

ESSAY JULY 17th

First and foremost, today we have a guest speaker who is a country manager vietnam, He basically told us about Vietnam that in Vietnam their country divided into 7 region not like in thailand that we only have 4 region so that make Vietnam disperse the progress between each region so that make their country has a high growth rate, also MK restaurant was the first thai suki that was established in ho chi minh city. Also Vietnam has so many region in their country and each of the regions has different strategy to invest due to their preference, so it would be great if we do some research before doing the investment, we also have learned more about Vietnam, the economics of Vietnam is a developing economy consider to be one of the fastest growing countries in southeast asia, also the second largest rice exporter in the world. GDP of Vietnam is around 266.24 billions USD and GDP per capita is around 2,788 which has been growing really fast compared to thailand, In Vietnam employment by sector 39.6 agriculture, 25.3 industry, 34.1 services. It is interesting that Vietnam has Value Added Tax which is 10 %, company tax which are classified into these Corporate Tax the standard rate is 20% Oil, gas and natural resource industry: 32% to 50%, Preferential rate for encouraged investments: 10% and 17% for 15 years and 10 years respectively, withholding tax dividend will be 0/5%, interest 5%, royalties 10%. Moreover, social security contributions paid by employer 22% of wage including, 18% social insurance, 3% for social insurance and 1% for unemployment insurance.

Eventually, I definitely getting to know more about Vietnam war as well due to the guest speaker wants us to know how it became Vietnam nowadays which i really interested about it so much, not only i have learned about how to investment in Vietnam but I also gained a lot of history of vietnam.

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First of all today we went to the Bank Of Thailand for a financial innovations fair 2019, I went to the auditorium to listen to famous person saying about how the financial development has been improved in thailand, and i really enjoyed it very much, and also they are teach us not only their business but also the personal finance that we all have to manage by yourself, and there are many boost company which one of them I really want to work with them such as KBank company and Grab company, i have been taking to the manager about how can i get in their company, also how do i have to prepare for it which motivate myself to evolve myself very much, it seems to me that this event that ajarn want us to see is really necessary because we can find more connection to the worker and have gained a lot of things that we cannot find in class or on the internet, in the evening we went to the Asian development bank which also known as ADB company, it is interesting that ADB is the bank company which provide a lot of information that is not just about the bank, and it is very helpful for us especially economic student who plan work or invest in CLMV country because ADB has a branch in many countries in southeast asia and i wish i could work with them someday.

Ultimately, I really enjoy this day so much because we don't have to sit in class as much as we usually do, also make me really want to work harder to get in those company somehow, I appreciated all the field trips that all professor wants us to find more knowledge and better opportunity for us all.

