

## **Course Outline**

### **EE463 Globalization and International Development Semester 2/2022 (January 9<sup>th</sup> – May 6<sup>th</sup>, 2023)**

**Number of Credit:** 3 credits

**Prerequisite:** a) EE211 and EE212; or b) EE213 and EE214

#### **Course Description:**

This course discusses concepts and development of globalization and international development in the context of post-World War II and the formation of the New International Economic Order. As countries move along their development trajectories, activities and linkages intensify, spurring complex interrelationships and interdependencies, thereby leading to a globalized world. These processes create not only new opportunities but challenges as well.

The course will be divided in three sections. The first section will provide an overview of economic development theories and how globalization and international economic development are linked together, and compare economic development trends across low, middle- and high-income countries. Thereafter it will look at the role of the state, market and civil society in economic development and other factors that affect and are affected by development, e.g., demographics, poverty international and domestic institutions. The second section will highlight issues and policy dimensions of various key development sectors such as agriculture; education and health; urban and rural development; and international trade and capital flows; as well as cross-cutting areas such as environment, climate change, and gender. Other topics that will be discussed are foreign direct investments and international capital flows; the roles of international development organizations e.g. the United Nations, World Bank, International Monetary Fund IMF and bilateral development agencies in international development, through official development assistance; and patterns, factors of success and failures of past international development assistance. In the third and final section, students will integrate knowledge gained from course lectures, form groups to discuss development issues learned in class and discuss these in detail, which will be presented towards the end of the course.

#### **Course Objective:**

The objective of this course is to understand the process of economic development; the contribution of key development sectors; roles of government, the private sector and other stakeholders; and how globalization affects and is affected by economic development along with the issues that arise and policy responses to the issues

### Class Time and Logistic

**Class day:** Tuesday & Thursday  
**Class time:** 12.30 – 14.00 hrs.  
**Venue:** Room 202, Faculty of Economics

### Teaching Materials Platform: BE Moodle and Zoom as needed

To facilitate quick responses to your e-mails/queries, all correspondence should include the class section (Subject: EE463). Better still, if students could add specifics, for example Subject: EE463\_group presentation, or Subject: EE463\_midterm exam

### Instructor:

**Name:** Dr. Januar Hakim  
**Office Hours:** TBD  
**Email:** januar@econ.tu.ac.th  
**Phone:** +66 838476675

### Expected Learning Outcomes

#### 1. Morality and Ethics

| Applicability | Expected Learning Outcomes                                                                            | Evaluation Method |
|---------------|-------------------------------------------------------------------------------------------------------|-------------------|
| ●             | 1. Students demonstrate integrity.                                                                    |                   |
| ●             | 2. Students are punctual and comply with the code of conduct of the institution and society at large. |                   |
| ●             | 3. Students are responsible and accountable to society, the nation, and the subject of economics.     |                   |

#### 2. Knowledge

| Applicability | Expected Learning Outcomes                                                                                                                                               | Evaluation Method |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| ●             | 1. Students know and understand modern economics principles and theories, and are up to date with new developments.                                                      |                   |
| ●             | 2. Students know and understand global and national economic structures and the importance of major international economic events.                                       |                   |
| ●             | 3. Students know and understand the instruments of economic analysis.                                                                                                    |                   |
| ●             | 4. Students know and understand the role of key contributing economic sectors and thematic development areas (e.g., environment, climate change, gender and governance). |                   |

### 3. Intellectual Development

| Applicability | Expected Learning Outcomes                                                                                                                                                            | Evaluation Method |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| ●             | 1. Students have developed individual critical thinking.                                                                                                                              |                   |
| ●             | 2. Students are sufficiently trained in research skills.                                                                                                                              |                   |
| ●             | 3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand globalization and economic development issues. |                   |

### 4. Interpersonal Skills and Responsibilities

| Applicability | Expected Learning Outcomes                                                              | Evaluation Method |
|---------------|-----------------------------------------------------------------------------------------|-------------------|
| ●             | 1. Students are responsible for assigned tasks and work in groups effectively.          |                   |
| ●             | 2. Students have problem-solving skills.                                                |                   |
| ●             | 3. Students show leadership skills and team spirit.                                     |                   |
| ●             | 4. Students are always improving themselves.                                            |                   |
| ●             | 5. Students have good interpersonal skills, adapt, and work under different conditions. |                   |

### 5. Quantitative Analysis, communication, and information technology

| Applicability | Expected Learning Outcomes                                                                                                                  | Evaluation Method |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| ○             | 1. Students communicate effectively and select appropriate presentation methods.                                                            |                   |
| ○             | 2. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results. |                   |

Remark: ● Primary expected outcome ○ Secondary expected

#### Main Text:

**Recommended Texts & Materials:** Perkins, D., S. Radelet, D. Lindauer, & S. Block. 2013. *Economics of Development*, 7<sup>th</sup> ed. W.W. Norton & Co.: NY.

**Suggested Readings:** Will be provided/announced through BE Moodle.

#### Grading Criteria:

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; issue paper relating to coursework; and midterm and final exams. Details of each requirement will be discussed during class and announced in BE Moodle. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%.

The weights of each of these items are as follows, and will be factored in towards the final grade:

- |                             |     |
|-----------------------------|-----|
| - Participation and quizzes | 15% |
| - Group presentation        | 15% |
| - Issue paper               | 15% |
| - Midterm exam              | 25% |
| - Final exam                | 30% |

#### **Grade conversion**

Numerical grades will be converted to letter grades as follows:

- |                |    |
|----------------|----|
| - >85–100      | A  |
| - >80–85       | B+ |
| - >70–80       | B  |
| - >65–70       | C+ |
| - >60–65       | C  |
| - >55–60       | D+ |
| - >45–55       | D  |
| - 45 and below | F  |

#### **Tentative Class Schedule:**

| <b>Date/Week</b> | <b>Topic</b>                                                                                                                                                                                                        | <b>Reading Materials</b> |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <u>Week 1</u>    |                                                                                                                                                                                                                     |                          |
| 10 Jan           | Introduction <ul style="list-style-type: none"> <li>- Course objectives and requirements</li> <li>- Expectations of the course</li> <li>- Scope and coverage</li> </ul>                                             | Course syllabus          |
| 12 Jan           | Understanding Globalization and Development                                                                                                                                                                         | Perkins Ch 1             |
| <u>Week 2</u>    |                                                                                                                                                                                                                     |                          |
| 17 Jan           | Economic Growth and Patterns of Development <ul style="list-style-type: none"> <li>- What is economic growth?</li> <li>- Patterns of development</li> <li>- Case studies: Malaysia, Ethiopia and Ukraine</li> </ul> | Perkins, Ch 1            |
| 19 Jan           | Measuring Economic Growth and Development <ul style="list-style-type: none"> <li>- GDP, GNP, GNI and HDI</li> </ul>                                                                                                 | Perkins, Ch 2            |
| <u>Week 3</u>    |                                                                                                                                                                                                                     |                          |
| 24 Jan           | Patterns of Economic Growth <ul style="list-style-type: none"> <li>- Trajectories of low- middle- and high-income countries</li> <li>- Case studies</li> </ul>                                                      | Perkins, Ch 3            |
| 26 Jan           | Theories of Economic Growth <ul style="list-style-type: none"> <li>- Basic growth model</li> <li>- Harrod-Domar, Solow and Neo-classical models</li> </ul>                                                          | Perkins, Ch 4            |

#### Week 4

31 Jan States and Markets

Perkins, Ch 5

- Role of the state and the market
- Market and command economies

2 Feb Demographics

Perkins, Ch 7

- Population pyramid
- Demographic transition

#### Week 5

7 Feb Poverty and Inequality

Perkins, Ch 6

- Causes of poverty: structural and absolute
- Measurement of poverty and inequality
- Poverty reduction strategies

9 Feb Agriculture and Development

Perkins, Ch 16 & 17

- Agricultural production and growth
- Structural transformation

#### Week 6

14 Feb Cases in Agricultural Development

Perkins, Ch 16 & 17

- The Green Revolution
- Land reform
- Global food crisis
- Agriculture and poverty alleviation

16 Feb Human and Social Development (Education)

Perkins, Ch 8

- Human capital and productivity
- Key issues and trends
- Policies in the education sector

#### Week 7

21 Feb Human and Social Development (Health)

Perkins, Ch 9

- Key issues and trends in global health
- Policies in the health sector

23 Feb Human and Social Development - Health

Perkins, Ch 9

- Key issues and trends in global health
- Policies in the health sector

Week 8 Midterm exams (no classes for 28 Feb – 2 March)

#### Week 9

7 March Urban and Rural Development

Steinberg and Hakim  
Ch 1 & 2

- Role of cities and rural areas
- Challenges of urbanization

9 Mar Urban and Rural Development

Steinberg and Hakim  
Ch 1 & 2

- The rural transition

- Urban-rural linkages

#### Week 10

14 Mar Sustainable Development Perkins, Ch 20

- Economic growth vs environmental sustainability
- Market failures and government policies

16 Mar Climate Change Perkins, Ch 20

- Global warming and climate change
- Climate change adaptation and mitigation

#### Week 11

21 Mar Gender and Development ADB: Gender and Development

- Why gender matters
- Gender inequality and mainstreaming

23 Mar International Trade and Development Perkins, Ch 18 & 19

- Trends and patterns
- Tariffs, subsidies and trade barriers
- Improving balance of trade

#### Week 12

28 Mar International Trade: Case Studies

30 Mar Foreign Aid Perkins, Ch 14

- Multilateral and bilateral financial institutions
- Foreign borrowing and debt repayments

#### Week 13

4 Apr International Capital Flows TBD

- Multinational corporations
- Foreign direct investments and portfolio investments
- Official development assistance and remittances

6 Apr Chakri Memorial Holiday – no classes

Week 14 Songkran Festival (no classes for 11 and 13 April)

#### Week 15

18 Apr Group Presentations

20 Apr Group Presentations

#### Week 16

25 Apr Group Presentations

27 Apr Wrap up

## ACADEMIC CALENDAR & HOLIDAY SEMESTER 2/2022

| <b>Semester 2/2022 (January 9 - May 6, 2023)</b> |                                                                                            |
|--------------------------------------------------|--------------------------------------------------------------------------------------------|
| Registration at REG TU (*ID.62-65)               | November 22 – 25, 2022                                                                     |
| Tuition Fee Payment Period (Via TU Greats App)   | November 27, 2022 – January 7, 2023                                                        |
| Classes Begin                                    | January 9, 2023                                                                            |
| Add-drop period                                  | January 9 - 22, 2023<br><i>(from 9.00 AM of January 9 to 10.30 PM of January 22)</i>       |
| Tuition Fee Payment Period (Via TU Greats App)   | January 9 - 23, 2023<br><i>(9 AM - 10.30 PM)</i>                                           |
| Mid-term Examination Period                      | February 27 - 28 to March 4, 2023                                                          |
| <i>Makha Bucha Day*</i>                          | <i>March 6, 2023</i>                                                                       |
| Withdrawal period with "W" on record             | January 25 – March 19, 2023<br><i>(from 9.00 AM of January 25 to 10.30 PM of March 19)</i> |
| <i>Chakri Memorial Day*</i>                      | <i>April 6, 2023</i>                                                                       |
| <i>Songkran Festival Day*</i>                    | <i>April 10 - 16, 2023</i>                                                                 |
| <i>Coronation Day*</i>                           | <i>May 4, 2023</i>                                                                         |
| Last day of class for Semester 2/2022            | May 6, 2023                                                                                |
| Final exam period                                | May 8 – 22, 2023                                                                           |
| <i>Royal Ploughing Ceremony Day*</i>             | <i>To be announced</i>                                                                     |
| Submitting Forms for Degree Conferral            | January 9 - 22, 2023                                                                       |

Remark \* Holiday, No classes during this period