

Course Outline

FN241 Risk Management and Insurance

Semester 2/2019 (January 13 – May 10, 2020)

Number of credits:	3 credits (3-0-6)
Lecture Time:	Thursday, 14.00-17.00 hrs.
Lecture Venue:	Room 203, Faculty of Economics
Instructor:	Sakkakom Maneenop, Ph.D.
E-mail:	sakkakom@tbs.tu.ac.th
Office hours:	By appointment

Course Description

Different types of risks and financial losses faced by individuals and organizations; types of damages, factors affecting risk management, principles of insurances, basic understanding of various kinds of insurance, customer selection, reinsurance, and insurance business management and control.

Prerequisites: Second-year student status (*have taken at least 34 credits*)

Course Objectives

- To *understand* the different types of risk and to *describe* certain risk management tools
- To *formulate* an effective risk management program to reduce the potential loss
- To *identify* the basic parts of insurance contracts
- To *analyze* and *incorporate* the use of life and health insurance and non-life insurance into the financial planning process
- To *analyze and evaluate* the unique features of the insurance industry
- To *describe* each insurance business operation function

Main Text

Principles of Risk Management and Insurance, George E. Rejda, Pearson, 2016, 13ed. (RM)

Recommended Texts & Materials:

- Fundamentals of Risk and Insurance - Emmett J. Vaughan
- SwissRe Sigma - Recent interesting topics which can be useful for finding your research topics
- Asia Insurance Review - Recent interesting news in insurance markets

Tentative Teaching Schedule

Session	Date	Topics	Text & Materials
1	16 January	Course introduction Risk and its treatment	Lecture / RM 1
2	23 January	Insurance and risk	Lecture / RM 2, 9
3	30 January	Intro and advanced topics in risk management	Lecture / RM 3-4
4	6 February	Intro to life insurance	Lecture / RM 11, 14
5	13 February	Intro to life insurance (cont.)	Lecture / RM 11, 14
6	20 February Quiz 1	Life insurance provisions	Lecture / RM 12
7	27 February	Buying life insurance	Lecture / RM 13
8		MIDTERM EXAMINATION (THURSDAY, MARCH 5, 2020: 15.00-17.00)	
9	12 March	Buying life insurance (cont.)	Lecture
10	26 March	Non-life insurance	Lecture
11	2 April	Insurance industry and operations	Lecture / RM 5-6
12	9 April	Insurance operations (cont.)	Lecture / RM 5-6
13	16 April	Financial operations – Accounting	Lecture / RM 7
14	23 April	Financial operations – Actuarial science	Lecture / RM 7, 13
15	30 April	Financial operations – Investments	Lecture / RM 7
16	7 May	Presentation and summary	
17		FINAL EXAMINATION (FRIDAY, MAY 15, 2020: 9.00 AM - NOON)	

* Quizzes will be done in group.

**The instructor may request make-up classes or reschedule topics when appropriate.

Course Evaluation

Grading on a curve with following score distributions.

Evaluation	Old	New
Midterm Examination	35%	35%
Final Examination	40%	20%
Homework and project (individual)	N/A	22.5%
Quizzes/ cases (group)	10%	5%
Assignments (group)	10%	15%
Participations (individual)	5%	2.5%
Total	100%	100%

Course Policy

- 1 **There will be assignments** as deemed appropriate to accommodate effective learning. Each assignment will be graded based on the quality of the research, clarity of exposition, and professional presentation of the analysis.
- 2 Lectures will stress the most important issues addressed in the readings. **You are responsible for all material** covered in class and assigned readings. Lectures certainly go beyond the scope of the textbook. Therefore, it is important for you to attend class. **You are responsible for all announcements and changes made in class.** You must bring a calculator/ computer to class so that you may work on problems and participate in class.
- 3 **Any academic misconduct** including, but not limited to, accessing unauthorized materials and communicating with fellow students during examinations and quizzes and using the work of another student will immediately result in a failing grade for the course. Additional sanctions by the Faculty may also be imposed if it deems necessary.
- 4 There will be **no make- up quiz and final examination** without prior consent from the instructor. If a student has a legitimate, verifiable reason (e.g., doctor's note), a separate comprehensive examination will be given.

ACADEMIC CALENDAR & HOLIDAY

Semester 2/2019

(January 13 – May 9, 2020)

Activities	Time Period
Classes Begin	January 13, 2020
Add-drop period	January 13 - 27, 2020
Tuition payment period	January 13 - 28, 2020
<i>Makha Bucha Day*</i>	<i>February 8, 2020</i>
<i>Substitution for Makha Bucha Day*</i>	<i>February 10, 2020</i>
Mid-term Examination Period	March 2 – 7, 2020
Withdrawal period with "W" on record	March 18 – 23, 2020
<i>Chakri Memorial Day*</i>	<i>April 6, 2020</i>
<i>Songkran Festival Day*</i>	<i>April 12 - 18, 2020</i>
<i>Coronation Day*</i>	<i>May 4, 2020</i>
<i>Visakha Bucha Day*</i>	<i>May 6, 2020</i>
<i>Royal Ploughing Ceremony Day*</i>	<i>May 11, 2020</i>
Last day of class for Semester 2/2019	May 9, 2020
Final exam period	May 11 – 22, 2020

* Holiday, No classes during this period

CONTACT INFORMATION

BE International Program, Faculty of Economics, Thammasat University

Address: 2 Prachan Road, Pranakorn, Bangkok 10200 Thailand

Tel: +66 (0)2613 2437-8

Fax: +66 (0)2224 0150

Email: be@econ.tu.ac.th

Website: www.be.econ.tu.ac.th

BE-Moodle: <http://bemoodle.econ.tu.ac.th/>