Student Number .....

Student ID.....

EE312 Macroeconomics, 2/2013 (Sec. 046402)
Problem Sets 6

Please submit at the BE office, 5th floor department of Economics building.
Deadline of submission : Monday, 21 April, 2014, before 15.00 hrs.
You may **submit on or before** the deadline.
You may email your homework to **ee312sec2hw@gmail.com** on the deadline **and** you **MUST submit hard-copy together with a printout of your email on Tuesday 22 before 3PM.**
Late submission will not be accepted.

1. In the Real Business Cycle Model, analyze the effects of the increases in current total factor productivity and future total factor productivity on on the real wage, employment, current output and the real interest rate, current consumption and price level. (If the space provided is not enough, please attach a separate paper.)