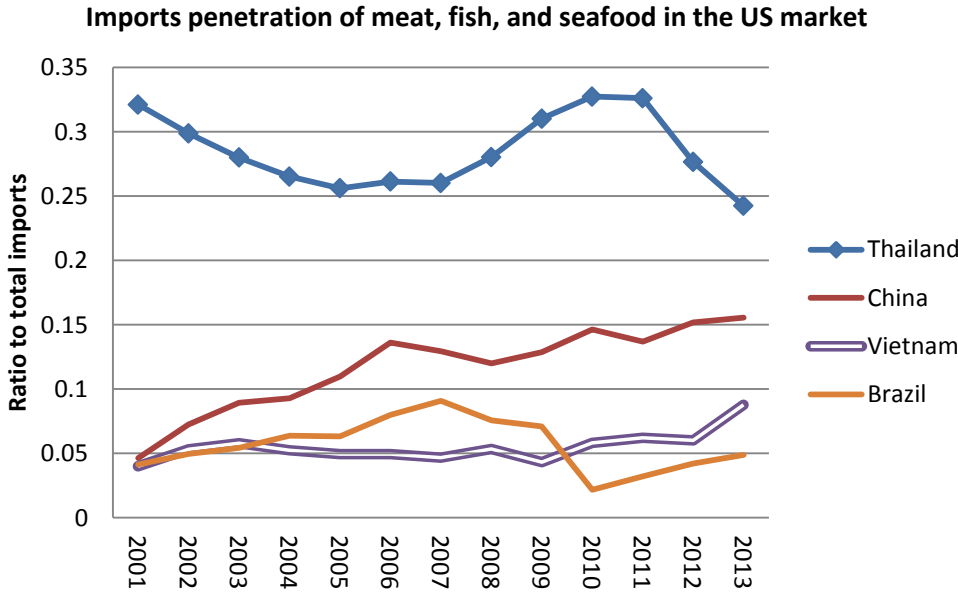
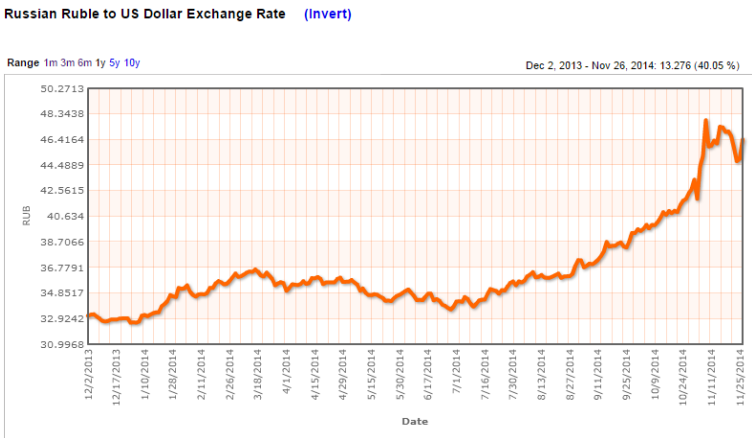


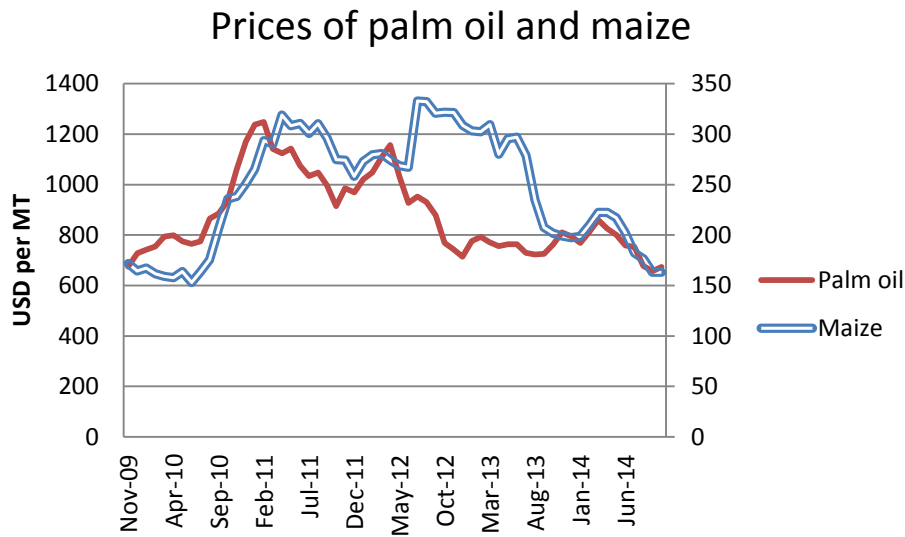
1. Explain the rise and fall of Thailand's export share in the US market.



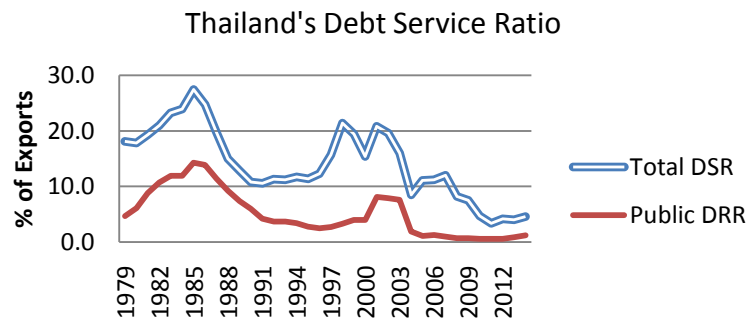
2. How well did Russia learn from Thailand's exchange rate policy in the past?



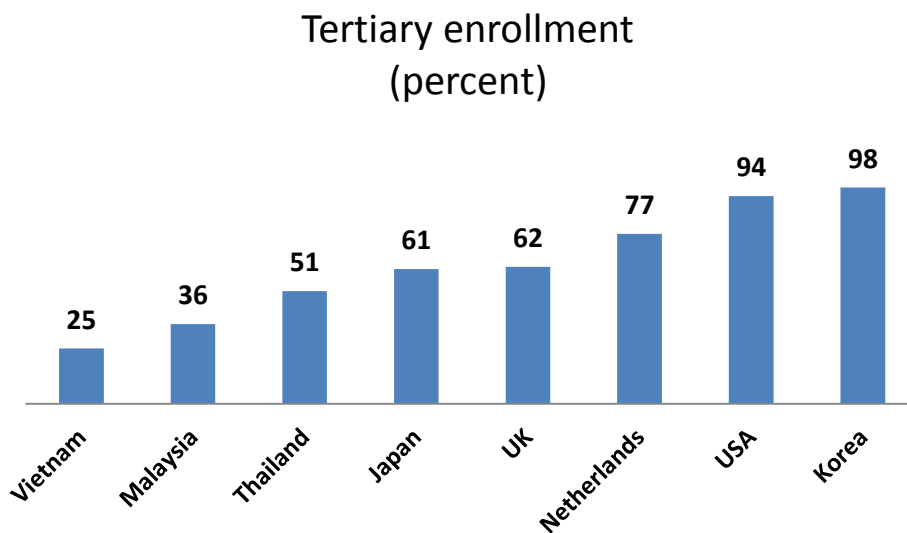
3. Should Thai farmers reduce the production of rice and increase output of maize, sugar cane, and palm oil as recommended by the Ministry of Agriculture?



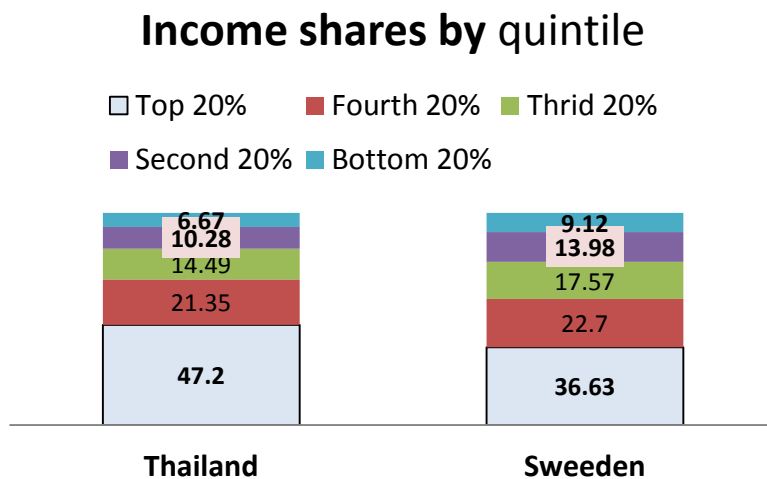
4. “Similar to the US, Thailand experiences political budget-cycle” Discuss.



5. From the data provided below, discuss the implication on Thailand's industrial competitiveness and poverty.



6. Kuznets hypothesis is supported by empirical evidence. Discuss.



7. Analyze the trend of tourism statistics by pinpointing its causes and economic consequences.

Thailand's October Tourism Statistics:

	Oct. 2014	Sept. 2014	Aug. 2014	July 2014	June 2014	May 2014	April 2014
Total Arrivals ('000)	2,181	1,856	2,076	1,915	1,559	1,737	2,022
YoY%	6.1%	-7.0%	-11.9%	-10.9%	-24.4%	-10.7%	-1.7%
Hotel Occupancy Rate	58.6%	51.0%	55.0%	49.3%	40.8%	46.4%	54.8%

8. “Since 2012, The Bank of Thailand has successfully stimulated private consumption and investment through gradual interest rate cuts.’ Agree or disagree. Provide reasons.

BOT policy rate and Federal funds rate

