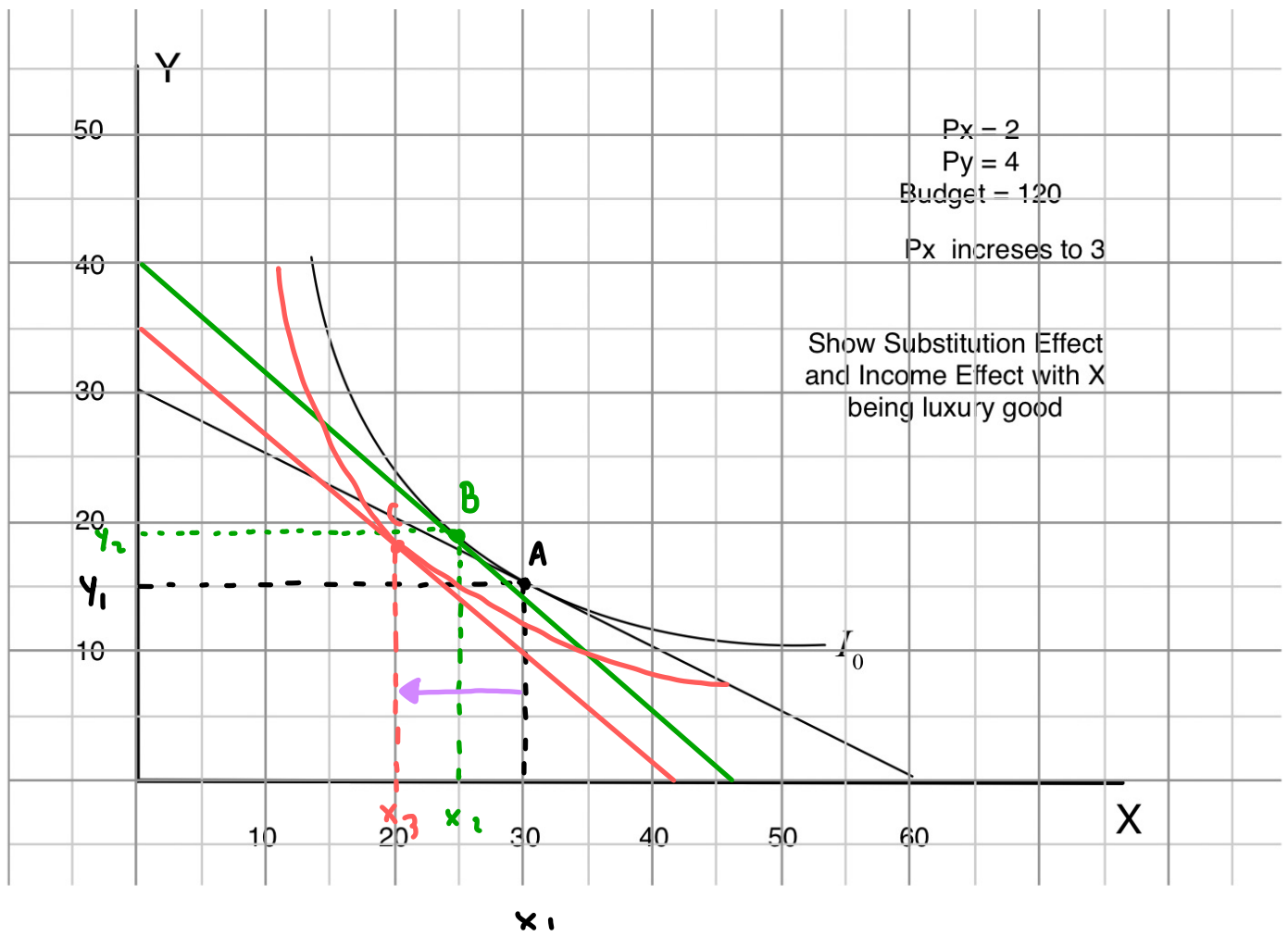


Substitution Effect : if $P_y \downarrow = Y \uparrow$ sub $X \downarrow$
 (same utility)

Income Effect : $P_y \downarrow =$ Purchasing Power $\uparrow \Rightarrow I \uparrow$
 and Y is increase \uparrow
 because X is inferior goods

Price Effect : $P_y \downarrow = Y \uparrow$
 Point $A \rightarrow C$



Substitution Effect : if $P_x \uparrow = X \downarrow$ sub $Y \uparrow$
with same utility

Income Effect : $P_x \uparrow =$ Purchasing Power \downarrow
and Income is decrease \downarrow and
 $X \downarrow$ as same as
normal goods

Price Effect . $P_x \uparrow = X \downarrow$
 $A \rightarrow C$ point