



B.E. International Program

Faculty of Economics, Thammasat University



Course Syllabus

EE459 Seminar in International Trade Theory and Policy (046402)

Semester 2/2017 (January 8 – May 20, 2018)

Number of credits: 3 credits (3-0-6)

Lecture Time: Fridays, 14.00 – 17.00 hours

Lecture Venue: Room 204, 2nd floor, Faculty of Economics

Instructor: Prof. Dr. Euamporn Phijaisanit
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Office Hours: Wed, Fri, 11.00-14.00 hrs.

Course Descriptions and Objectives:

An increasingly globalized world implies higher degree of instability and volatility. As a result, the probability of experiencing fluctuation in both international trade and financial markets becomes higher. This course aims at broadening students' insights on the issues related to international economics through various approaches, including a few relevant lectures, class discussion, term paper, and seminars with guest speakers. Particularly, practices of applying analytical frameworks to the current issues and data of both global trade and international finance would enhance students' in-depth analytical skills towards better understanding of the global volatilities. Additionally, the course aims at familiarizing the students in exchanging formal constructive comments on research papers with their peers.

Prerequisite: EE451 and EE452

Course Plans

Weeks 1 (Jan 12): Lecture session: Introduction to research methodology by the lecturer
Discussion session: Overview and brainstorming of international economic issues moderated by the lecturer

Week 2 (Jan 19): Lecture session: Global imbalances & rebalancing by the lecturer

Weeks 3-4 (Jan 26, Feb 2): University Sports of Thailand (no class)

Week 5 (Feb 9): Students' presentation of the current issues in international trade or international finance from any news media

Weeks 6 (Feb 16): Students develop research proposal under the guidance and supervision of the lecturer

Weeks 7-8 (Feb 23, March 2): Students' presentation of their research proposal

Weeks 9-10 (March 9, 16): Students continues literature review, data searching, writing-up under the guidance and supervision of the lecturer

Weeks 11-12 (Mar 23, 30): Students' presentation of their research progress and commentators' reviews by the assigned commentators

Week 13 (Apr 6): Chakri Memorial Day (no class)

Week 14 (Apr13): Songkran Festival (no class)

Week 15-18 (Apr 20, 27, May 11, 18): Students' presentation of their first drafts of the seminal paper and commentators' reviews by the assigned commentators

Week 16 (May 18): (1) Submission of final seminal paper in printed version and CD version.
(2) Submission of commentators' peer review.

*** All papers must be submitted no later than 14.30 hrs in class***

Useful References

Asian Development Bank (2012) The Implications of a Global Financial Crisis for Asia and the ADB: Lessons from Evaluation," Working Paper (June).

Borio C. and Disyatat P.(2011), Global Imbalances and the Financial Crisis: Link or no link?, BIS Working PapersNo. 346

(www.bis.org/publ/work346.pdf)

- Baig, T & Goldfajn, I (1998), Financial Market Contagion in the Asian Crisis, IMF Working paper, WP/98/155
(<http://www.imf.org/external/pubs/ft/staffp/1999/06-99/pdf/baig.pdf>)
- Chuen, D. L. K. and E. G. S. Teo (2015) “Emergence of FinTech and the LASIC principles,” *The Journal of Financial Perspectives: FinTech*, Winter, Vol. 3. Issue 3.
- Daniels, J. P. and D. D. Van Hoose (2014). *International Monetary and Financial Economics*. New Jersey: Pearson Education
- International Trade Centre UNCTAD/WTO. (2009), Trade Map – Trade Statistics for International Business Development,
(<http://legacy.intracen.org/marketanalysis/Docs/Trademap/TradeMap-Userguide-EN.pdf>)
- Jarsulic, M. (2010) *Anatomy of a Financial Crisis*. New York: Palgrave Macmillan
- Feenstra, R. and A. Taylor (2008). *International Economics*. 1st Edition, New York: Worth Publishers
- Pugel, T. A (2016). *International Economics*. 16th Edition, New York: McGraw-Hill)
- Tasarika, E. (2004) “A Recapitulation of Asian Financial Crisis and Institutional Factors,” *Thammasat Economic Journal*, Vol. 22, No. 1, pp. 138-158.
- Timmer, M., et. al. (2012). The World Input-Output Database (WIOD): Contents, Sources and Methods, the European Commission.
(<http://www.wiod.org/publications/memoabstract.htm?id=10>)

Evaluation Methods

Research proposal and presentation	10%
Progress report and presentation	10%
First draft of the seminal paper and presentation	20%
Commentator’s Reviews and presentation (2 times)	20%
Final seminal paper	30%
Class participation	10%

Guidelines

Research proposal- contains mainly the topic of interest, importance of the research, objectives, methodology, types and sources of data and review of the literature.

First draft of the seminal paper– as a preparation toward developing individual's final paper, the student has to write a 5-page draft which describes the background, literature review, overview of research methodology and the preliminary result of his/her research paper. The student has to present the summary in class in order to share and discuss main contents of this proposed research with other students.

Commentator's Review – provides a (maximum of) three-page-critical and constructive peer review on the research proposal and the first draft of the seminal paper

Final seminal paper –The final paper is an individual work and should not be longer than 12 pages, double-space, excluding tables and figures, appendices; it should contain only the main points and written succinctly. The extensive uses of supporting factual evidences, statistical and/or *appropriate* econometrical analyses in the paper will carry extra credits.

Remarks:

◆ Semester 2/2017 begins	January 8, 2018
◆ Mid-Term Examination Period	March 12 - 17, 2018
◆ Course withdrawal with "W"	March 28 – April 2, 2018
◆ Chakri Memorial Day	April 6, 2018
◆ Songkran Festival Day	April 11-17, 2018
◆ Royal Ploughing Ceremony Day	May 14, 2018
◆ Last day of class	May 20, 2018
◆ Final Examination Period	May 21 – June 2, 2018