

EE211 Section 1

Homework 7 due on December 1st, 2023 (Email: kaewkwanee211@gmail.com)

Explain your answers with graph in details.

Mankiw, N.G., (2023) **Principles of Microeconomics**, 10th ed., Cengage, (ISBN-13: 978-981-5119-30-5)

Chapter 16

Problems and Applications # 1,4, and 5