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How the world changed by John D. Rockefeller?

957 words

In this competitive world, people work hard for getting rich and successful as a billionaire. If you have been ask who is the world's billionaire, many names should come to your mind. However, only a few people knows who is the first billionaire in the world that first billionaire is John D. Rockefeller¹. He is founder of standard oil company. His company was the world economic demand, and made industrial revolution in America². He is not only working hard billionaire, but he is also generous person who donated his money for many foundation and charity that became a benefit for many people in the world.

John d. Rockefeller was graduated in Cleveland. Then, he was bookkeeper and kept up his money for opening his own store. His feedstock sold out unexpectedly when there was civil war. After oil is free for all, John and his partner decided to open oil refinery know as standard oil company³. Crude oil can transform to other products such as petroleum, paraffin, gas and many more after it was refined. While other people

¹ Wikipedia contributors. "John Division Rockefeller." *Wikipedia the free encyclopedia*.2012
<http://www.encyclopedia.com/topic/John_Davison_Rockefeller.aspx>

² Ushistory. "captain of industry." *ushistory*, 5 Sep. 2012
<<http://www.ushistory.org/us/36b.asp>>

³ Wikipedia contributors. "John D. Rockefeller" "business career" *Wikipedia the free encyclopedia*. 5 Sep. 2012
<http://en.wikipedia.org/wiki/John_D._Rockefeller>

thought that some products are waste, John saw them as gold. He sold paraffin as candle and gasoline. In addition, he made industrial trusts by cooperating with other companies so that he could cut his cost and hold his price cheaper than other industries. Thus, other competitors were bankrupted⁴. When there was no competitor, he raised his price and rebate railroad or transportation. Railroad had to pay fees to discount the price because they couldn't effort to lose their competitors. Most industries in America was in John's control⁵. He became a powerful captain of industry as American people demonized him as robber baron. After that, John's nightmare came to his business when the government made a campaign of anti-trust law that broke industrial trusts and every contract for protecting weak competitors, and being fairer to various industries. Unfortunately, this law was not able to apply to country's business as sugar refinery. John had power over government, so this campaign could not stop Standard oil company to form trust with other companies. His opulence of business came back and grew up dramatically. At the end, John owned 93% industry in America and had a quarter of trillion dollars. The genius of John D. Rockefeller was the great exemplar that changed the way of management for many managers all over the world.

This generous billionaire believed that money will come continually when money is used for helping other people. He was trailblazer of foundation that save a lot of lives

⁴ Wikipedia contributors. "Standard oil company." *Wikipedia the free encyclopedia* 27 Aug. 2012
< http://en.wikipedia.org/wiki/Standard_Oil >

⁵ Katie Byrd. "John D. Rockefeller's Secret." 2012
<<http://ezinearticles.com/?John-D.-Rockefellers-Secret&id=113831>>

in many country, and solve the world's problem⁶. His foundation supported and made substantial donation to charitable organizations involving many public health issues. This encouraged the America's development in health system and technology to against epidemic and disease to become more effective especially malaria. Rockefeller's institution public health which was the first biomedical research studied the cause of disease⁷. Later, his institute became one of the most important biomedical research centers in the world⁸. Moreover, their scientists received the nobel prize. In order to receive nobel prize, one's research need to be new idea that is outside the case, and help human race in several way⁹. Not only medical term was improved, but technology and tool in laboratory were also developed from light microscope to electron microscope that is much more magnify power. Moreover, electron-microscope is able to see organism in cell, and DNA was found out that was related with heredity, and continued to be a benefit in biological term. In Southern of America, there was a problem about hookworm disease which spread to 75 percent of population¹⁰. His foundation eradicated most of this disease with their skillful scientist.

He was not just focus on his business, in the other way, he recognized the importance for giving the other people's opportunity which help them to have a better life, and aimed to drive the world forward together.

⁶ Rockefeller foundation. "A powerful lagecy"" our impact".2012
<<http://www.rockefellerfoundation.org/who-we-are/our-history>>

⁷ The wall street journal "How John D. Rockefeller Defeated an Intestinal Parasite" *Health blog*
<<http://blogs.wsj.com/health/2009/08/22/how-john-d-rockefeller-defeated-an-intestinal-parasite/>>

⁸ Rockefeller university "History of rockefeller university"16 Sep. 2012
<<http://www.rockefeller.edu/about/history>>

⁹ Dr. Judith Rodin. "Rockefeller's foundation" *Youtube*. 4 Sep. 2012
<http://www.youtube.com/watch?v=OAYsSMO4xY8&list=UUGCW3mxvxc4que_erWO4YkQ&index=1&feature=plcp>

¹⁰ Rockefeller foundation. "Moment in time" Rockefeller foundation. 2012
<<http://www.rockefellerfoundation.org/who-we-are/our-history/1920-1929>>

John always aimed that education was one of the most important factor in life. So, he donated his money more than 200 million dollars for building school in many countries. Many universities in America were survived from the great depression during world war II thank to his kindness from making donation to protect them. The most famous university that Rockefeller supported is university of Chicago¹¹. Nowadays, this university is the best national university in this 2012¹² where rich and dexterous students come from different countries around the world. Furthermore, John established foundation that alleviated the world's problem. He made up protection of disaster after the hurricane Katrina, and solution of developing urbanization more stronger and sustainable quickly that was the basic safety. There were many countries which were starving and deficit of food. John improved the progress of agriculture that is known as the green revolution¹³ in China, Mexico and many more. Nowadays, this foundation is still continued in Africa and rescue a numerous number of lives around the world.

In conclusion, in one hand, people would look at John d. Rockefeller as cruel businessman because he took over all his competitors with unkindness way. In other hand, he just used skill of business that took an opportunity. His happiness was helping

¹¹ Wikipedia contributors. "John Division Rockefeller." "foundation" *Wikipedia the free encyclopedia*. 7 Sep. 2012
<http://en.wikipedia.org/wiki/Rockefeller_Foundation>

¹²Topuniversities. "University of Chicago." *Institution*.2012
<<http://www.topuniversities.com/institution/university-chicago>>

¹³ Rockefeller foundation. "Moment in time" *Rockefeller foundation*. 2012
<<http://www.rockefellerfoundation.org/who-we-are/our-history/1920-1929>>

people and gave the chance to people who had a dream. Many famous scientists in the world were supported to make an important research by him more effectively due to the fact that all of them have the great ability and enthusiasm. Unfortunately, they had not enough money to do it. John shared things that he had the most to those people without hesitation. His sharing made the world change, and humankind knows him as the first billionaire in the world.