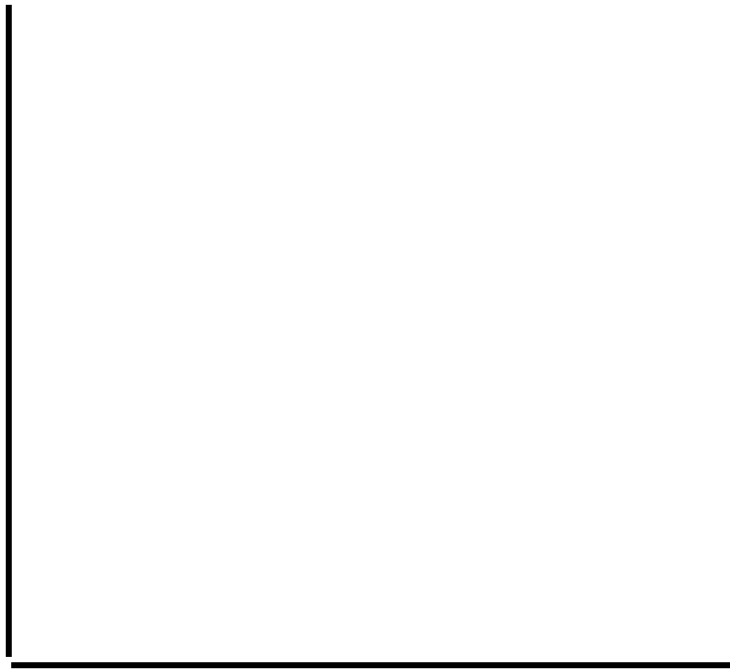


**EE211 Section 1 Quiz 10 Answers**  
**See your lecture note on Monopoly handout**

**Profit Maximization for a Monopoly**

**Complete the graphs in each question with full explanation for market and firm.**

Illustrate how Monopoly firm determines its profit maximizing price and quantity by using a correctly labeled diagram and indicating the necessary condition for profit maximization. Also, indicate the area that represents this firm's profit.



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