



## Course Outline

### EE463 Globalization and International Development

Semester 1/2023 (August 15 - December 4, 2023)

**Lecture Time:** Thursday, 09.00-12.00 hours

**Lecture Venue:** Room 101

**Teaching Materials Platform:** Google Classroom: EE463\_01/23, code: jppadtff

#### Instructor:

**Name:** Ajarn Chanon Techasunthornwat

**Office Hours:** Thursday, 13.30-15.00, Room: TBC

**Email:** chanon@econ.tu.ac.th

**Number of Credit:** 3 Credits (3-0-6)

**Prerequisite:** a) EE211 and EE212; or b) EE213 and EE214

#### Course Description:

Concept and development of globalization in the context of after the World War II. Formation of the New International Economic Order (NIEO). Global organizations. Multinational corporations. International cooperation. Political economy of dependency. Debates on contribution and impacts of globalization on the local economy. Contemporary transnational development issues. Roles of international development organizations e.g. the United Nations, World Bank, International Monetary Fund (IMF), etc., in bridging the global north and the global south or within the south countries through the official development assistance (ODA), development loan, or development projects. Analysis of patterns, factors of success and failures of past international development projects. Basic techniques for development project evaluation.

#### Course Objectives:

The primary objective is to stimulate students' utilization of economic theories in comprehending the behavioral patterns and decision-making procedures inherent to nations, both at domestic and international levels, alongside diverse interest groups and international organizations. Additionally, the intent is to furnish students with a foundational understanding of the impacts stemming

from interactions among nations, interest groups, and international organizations, using basic statistical and econometric tools for analytical assessment. Moreover, the course aims to afford students the opportunity to cultivate their skills in formulating research questions and plans to achieve the research objectives.

**Course Requirements (3-0-6):**

Three hours of weekly lectures conducted in the classroom comprise only a segment of the 'knowledge'. A portion of the class duration is designated for collaborative discussions among students, guided by the principle that achieving a comprehensive apprehension of knowledge is a result of active involvement in systematic reading, contemplation, and articulation.

In addition to the classroom commitment, students are expected to devote a minimum of six hours per week for independent study. This entails engaging in academic activities detailed below, reading academic papers, staying updated with global and economic developments through diverse media outlets, and participating in public seminars—frequently held either on campus or accessible via the internet. Such endeavors underscore students' responsibility for self-guided learning.

**Grading Criteria:**

Midterm Exam (Thursday, Oct. 5th, 2023, 9.00-11.00)	30 %
Final exam (Wednesday Dec. 20th 2023, 13.30-16.30)	40 %
Academic activities (2 pieces) and homework	30 %
<b>Total</b>	<b>100 %</b>

**Academic Activities (30%):**

Students are required to submit all assignments in order to successfully complete the course. Failure to submit any assignment will result in an automatic 'F' grade without exception. This also applies to homework. Late submissions will receive a maximum score of no more than 70% of the full score, and the maximum score will decrease according to the period of late submission at a rate of 10% per day. If the instructor identifies plagiarism from external sources without proper referencing or if the work is copied from classmates or other verified sources, the score for that particular activity will be assigned a score of zero, unequivocally.

Activity 1: International Development Outside the Classroom

(10% Marks, Groups of up to 2)

Compose an article, not exceeding 4 pages of A4, delving into the content of either a) a work of fiction, b) a movie, c) a documentary film, or d) a series related to globalization issues and international development. The article should encompass at least four aspects, presented in your own unique style:

- Summarize the content of the discussed material.
- Related issues pertinent to globalization and international development.
- Explain the reality of the issues and compare them to what you've seen in the media: how they are consistent or contradictory and to what extent.
- Summarize what you've learned from the process of writing the essay, provide policy recommendations, and propose any further research that should be explored to fulfill your thoughts and contribute to the issues.

The criteria for evaluating the articles are based on proper citation usage, inclusion of additional data resulting from students' efforts, fluency, consistency, and rationality of the article. These aspects assist readers in better understanding the relevant issues.

*Please ensure you submit your work in Google Docs or Microsoft Word format through Google Classroom EE463\_01/23.*

Activity 2: Analysis of the Impact of International Relations on Thailand (Up to 4 people per group, 10%)

Select an international relations or globalization topic that influences Thailand's development and present an analysis, including debates among scholars regarding its impact on Thailand. This activity spans the entire semester, during which you are required to submit sections of the project before the lecture begins at 1:30 PM. Specific dates are provided in the table below. The last two sessions of the course, scheduled for November 23rd and 30th, 2023, will be designated as presentation days. Each group is to submit their work as a presentation file and engage in a discussion of the report in class, within a time limit of 15 minutes (further details will be shared in class).

**Main Text:**

CORE Econ, The Economy, <https://www.core-econ.org/project/core-the-economy/> [CORE]

Todaro, M., & Smith, S. C. (2012). Economic Development, 11th edition. [TS]

## Tentative Class Schedule and Suggested Readings:

Topic and suggested papers	Date
<p><u>1. Introduction to international economics: The coalition of economic theories, econometric, and empirical data</u></p> <p>- TS Part I: Chp3-4</p>	17 Aug
<p><u>2. Colonization, globalization, and, basically, how we got here</u></p> <p>- CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY</p> <p>- Bordo, M. D. (2017). <i>The second era of globalization is not yet over: An historical perspective</i> (No. w23786). National Bureau of Economic Research.</p> <p>- Acemoglu, D., Johnson, S., &amp; Robinson, J. A. (2001). The colonial origins of comparative development: An empirical investigation. <i>American economic review</i>, 91(5), 1369-1401.</p> <p>- Reinhart, C. M., &amp; Trebesch, C. (2016). The international monetary fund: 70 years of reinvention. <i>Journal of Economic Perspectives</i>, 30(1), 3-28.</p> <p>- Alvaredo, F., Chancel, L., Piketty, T., Saez, E., &amp; Zucman, G. (2017). Global inequality dynamics: New findings from WID. world. <i>American Economic Review</i>, 107(5), 404-409.</p> <p>- Rodrik, D. (2021). Why does globalization fuel populism? Economics, culture, and the rise of right-wing populism. <i>Annual Review of Economics</i>, 13, 133-170.</p>	24, 31 Aug
<p><u>3. Foreign aid</u></p> <p>- TS Part III Chp.14</p> <p>- Aidt, T. S., Albornoz, F., &amp; Hauk, E. (2021). Foreign influence and domestic policy. <i>Journal of Economic Literature</i>, 59(2), 426-487.</p> <p>- Kuziemko, I., &amp; Werker, E. (2006). How much is a seat on the Security Council worth? Foreign aid and bribery at the United Nations. <i>Journal of political economy</i>, 114(5), 905-930.</p> <p>- Burnside, C., &amp; Dollar, D. (2000). Aid, policies, and growth. <i>American economic review</i>, 90(4), 847-868.</p> <p>- Andersen, J. J., Johannesen, N., &amp; Rijkers, B. (2022). Elite capture of foreign aid: Evidence from offshore bank accounts. <i>Journal of Political Economy</i>, 130(2), 388-425.</p> <p>- Crost, B., Felter, J., &amp; Johnston, P. (2014). Aid under fire: Development projects and civil conflict. <i>American Economic Review</i>, 104(6), 1833-1856.</p> <p>- Dreher, A., Fuchs, A., Parks, B., Strange, A., &amp; Tierney, M. J. (2021). Aid, China, and growth: Evidence from a new global development finance dataset. <i>American Economic Journal: Economic Policy</i>, 13(2), 135-174.</p>	7 Sep
<p><u>4. International trade and FDI</u></p> <p>- TS Part III Chp.12</p> <p>- CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY</p> <p>- Milner, H. V. (1999). The political economy of international trade. <i>Annual review of political science</i>, 2(1), 91-114.</p>	14 Sep

Topic and suggested papers	Date
<ul style="list-style-type: none"> <li>- Berger, D., Easterly, W., Nunn, N., &amp; Satyanath, S. (2013). Commercial imperialism? Political influence and trade during the Cold War. <i>American Economic Review</i>, 103(2), 863-896.</li> <li>- Banerjee, Abhijit V. and Esther Duflo. 2019. Good Economics for Hard Times. "The Pains from Trade".</li> <li>- Mathur, A., &amp; Singh, K. (2013). Foreign direct investment, corruption and democracy. <i>Applied Economics</i>, 45(8), 991-1002.</li> </ul>	
<p><u>5. Immigration</u></p> <p>- CORE, UNIT 18: THE NATION AND THE WORLD ECONOMY</p> <ul style="list-style-type: none"> <li>- Card, D. (1990). The impact of the Mariel boatlift on the Miami labor market. <i>Industrial and Labor Relations Review</i>, 43(2), 245-257.</li> <li>- Baker, S. R. (2015). Effects of immigrant legalization on crime. <i>American Economic Review</i>, 105(5), 210-213.</li> <li>- Djourelouva, M. (2023). Persuasion through Slanted Language: Evidence from the Media Coverage of Immigration. <i>American Economic Review</i>, 113(3), 800-835.</li> </ul>	21 Sep.
<p><u>6. Resource curse?</u></p> <ul style="list-style-type: none"> <li>- Venezuela: The Rise and Fall of a Petrostate <a href="https://www.cfr.org/backgrounder/venezuela-crisis">https://www.cfr.org/backgrounder/venezuela-crisis</a></li> <li>- Colgan, J. D. (2010). Oil and revolutionary governments: Fuel for international conflict. <i>International organization</i>, 64(4), 661-694.</li> <li>- Dube, O., &amp; Vargas, J. F. (2013). Commodity price shocks and civil conflict: Evidence from Colombia. <i>Review of Economic studies</i>, 80(4), 1384-1421.</li> <li>- Berman, N., Couttenier, M., Rohner, D., &amp; Thoenig, M. (2017). This mine is mine! How minerals fuel conflicts in Africa. <i>American Economic Review</i>, 107(6), 1564-1610.</li> </ul>	28 Sep + one make-up session
<b>Midterm exam on Oct. 5th, 2023, 9.00-11.00</b>	
<p><u>7. Climate change</u></p> <ul style="list-style-type: none"> <li>- CORE Unit 20: ECONOMICS OF THE ENVIRONMENT</li> <li>- Nordhaus, W. (2019). Climate change: The ultimate challenge for economics. <i>American Economic Review</i>, 109(6), 1991-2014.</li> <li>- Tol, R. S. J. (2009). The economic effects of climate change. <i>Journal of economic perspectives</i>, 23(2), 29-51.</li> </ul>	12 Oct (no class on 19 Oct)
<p><u>8. Sovereign debt crises</u></p> <ul style="list-style-type: none"> <li>- TS Part III Chp.13 and 15</li> <li>- CORE: UNIT 14: UNEMPLOYMENT AND FISCAL POLICY</li> <li>- Lane, P. R. (2012). The European sovereign debt crisis. <i>Journal of economic perspectives</i>, 26(3), 49-68.</li> <li>- Reinhart, C. M., &amp; Rogoff, K. S. (2010). Growth in a Time of Debt. <i>American economic review</i>, 100(2), 573-578.</li> </ul>	26 Oct.

Topic and suggested papers	Date
- Acemoglu, D., Johnson, S., Robinson, J., & Thaicharoen, Y. (2003). Institutional causes, macroeconomic symptoms: volatility, crises and growth. <i>Journal of monetary economics</i> , 50(1), 49-123.	
<b>9. The pandemic</b> - Antràs, P., Redding, S. J., & Rossi-Hansberg, E. (2023). Globalization and pandemics. <i>American Economic Review</i> , 113(4), 939-981. - Miguel, E., & Mobarak, A. M. (2022). The economics of the COVID-19 pandemic in poor countries. <i>Annual Review of Economics</i> , 14, 253-285. - Blundell, R., Costa Dias, M., Cribb, J., Joyce, R., Waters, T., Wernham, T., & Xu, X. (2022). Inequality and the COVID-19 Crisis in the United Kingdom. <i>Annual Review of Economics</i> , 14, 607-636.	2, 9 Nov
<b>10. China</b> - Cheng, H., Jia, R., Li, D., & Li, H. (2019). The rise of robots in China. <i>Journal of Economic Perspectives</i> , 33(2), 71-88. - Dreher, A., Fuchs, A., Hodler, R., Parks, B. C., Raschky, P. A., & Tierney, M. J. (2019). African leaders and the geography of China's foreign assistance. <i>Journal of Development Economics</i> , 140, 44-71. - Fajgelbaum, P. D., & Khandelwal, A. K. (2022). The economic impacts of the US–China trade war. <i>Annual Review of Economics</i> , 14, 205-228. - Bai, Y., Jia, R., & Yang, J. (2023). Web of power: How elite networks shaped war and politics in China. <i>The Quarterly Journal of Economics</i> , 138(2), 1067-1108.	16 Nov
Presentation days	23, 30 Nov
<b>Final exam on Wednesday Dec. 20th 2023, 13.30-16.30</b>	

### Academic and submission calendar:

October 17, 2023:	First day of lectures.
September 13, 2023, before 16.00	Homework 1: Submit the Foreign Aid Bulletin.
September 27, 2023, before 16.00:	Activity 1: Submit the article.
<b><u>Thursday Oct. 5th, 2023, 9.00-11.00: Midterm exam.</u></b>	
September 4 - October 22, 2023:	Withdrawal period with “W” on record
October 11, 2023, before 16.00.:	Activity 2: Submit the presentation topic
October 19, 2023:	No lecture.
November 8, 2023, before 16.00:	Homework 2: Submit GIS Data Bulletin.
November 22, 2023, before 16.00:	Activity 2: Submission of final presentation files.
November 23 and 30, 2023:	Activity 2 presentations in class.
November 30, 2023:	Last day of lectures.

**Wednesday Dec. 20th 2023, 13.30-16.30, final exam.**

## Expected Learning Outcomes

### 1. Morality and Ethics **EE463**

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students demonstrate integrity.	Details in two academic activities and homework
●	2. Students prioritize social and public benefits over personal ones.	All group assignments
●	3. Students are punctual and comply with the code of conduct of the institution and society at large.	Details in two academic activities and homework
●	4. Students are responsible and accountable to society, the nation, and the subject of economics.	All evaluation items
○	5. Students realize the cultural and environmental value of a sustainable society.	Topic 7

### 2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	Discussions in the class, two exams and all assignments
●	2. Students know and understand Thai and global economic structure and the importance of major international economic events.	Discussions in the class, two exams and all assignments
○	3. Students know and understand the instruments of economic analysis.	Discussion in Topic 1 and all suggested papers
●	4. Students know and understand applied fields in economics, including monetary, public, international, business, natural resource, and environmental, industrial, agricultural, cooperative, political, developmental, and entrepreneurial economics as well as agribusiness.	Discussion in the class, two exams and all assignments
○	5. Students are informed about related fields including sociology, business administration, education, law policy, and science.	Topics 1, 6, and 7

### 3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual critical thinking.	Two academic activities
●	2. Students are sufficiently trained in research skills.	Two academic activities and homework
●	3. Students demonstrate an ability to analyze and synthesize data, as well as	Two academic activities and homework

	appropriately integrate economics concepts to understand the causes of current economic problems in Thailand. Based on analysis and synthesis, students demonstrate an ability to propose policy guidelines to resolve problems.	
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#### 4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	Two academic activities and homework
●	2. Students have problem-solving skills.	Two exams, two academic activities and homework
○	3. Students show leadership skills and team spirit.	Two academic activities and homework
●	4. Students are always improving themselves.	Academic Activity 2
○	5. Students have good interpersonal skills, adapt, and work under different conditions.	Discussions in the class, two academic activities and homework

#### 5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
○	1. Students select and apply appropriate statistical and mathematical methods for data processing, interpretation, conclusions, and recommendations to resolve problems.	Topic 1 and Academic Activity 2
○	2. Students communicate effectively and select appropriate presentation methods.	Discussions in the class and Academic Activity 2
○	3. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	Discussions in the class and all assignments

Remark: ● Primary expected outcome ○ Secondary expected