

AC201-BE-2-2014: FSA Project -- Worksheet

The attached please find the financial statement analysis project.

Project details and requirements are as follows:

1. Form a group of 5-8 students to perform financial analysis on the assigned company. For this semester, the assigned company is PRESIDENT BAKERY PUBLIC COMPANY LIMITED.
2. Acquire key financial information and financial ratios of assigned company during the past 3-5 years from www.set.or.th or other information sources. Additional information (more detailed information), is also available at company's website, www.sec.or.th, www.settrade.com and other public sources.
3. The set of information acquired must include at least the followings:
 - a. Financial Data: Assets (especially, Accounts Receivable and Inventory), Liabilities (Accounts Payable), Equity, Paid-up Capital, Dividend, Revenue, Expense (especially cost of goods sold, and other key expense items), Net Profit, and Market Capitalization (in million Baht).
 - b. Financial Ratio: Return on Assets (ROA), Return on Equity (ROE), Net Profit Margin, Price-Earnings Ratio (P/E), Book Value per Share, Dividend Yield.
4. Perform basic financial statement analysis on the acquired information. The project should be organized in the following ways:
 - a. Describe nature of business/industry and products/services of selected company. Comments on corporate governance of the company.
 - b. Present analysis on three aspects (compare 2014 financial information with that of 2013) based on key financial data and financial ratio.
 - i. Profitability eg. Return on Equity, Earnings per Share, Gross Profit Margin, Net Profit Margin, and etc.
 - ii. Liquidity eg. Current Ratio, Quick Ratio, Accounts Receivable Turnover, Inventory Turnover, and etc.
 - iii. Solvency eg. Debt-to-Equity Ratio, Interest Coverage ratio, and etc.Analyze the trend of key financial data and financial ratios whether the company is in good shape. From the acquired financial data or financial ratios, if you spot problems that the company is facing or will be facing, please specify. You are required to do your own research on the interpretation of each of the financial ratio.
 - c. Conclude whether the investors should invest in company's debt or equity securities based on your analysis.

Length of the project (analysis part) should not exceed 10 pages. The hard copy of the report must be sent to the BE Office before the final exam. The project's due date is set on Dec. 18, 2015. Early submission is always welcome but the late submission is not acceptable.