

Midterm Exam Guidelines

EE463 Globalization and International Development

Thursday 2 March 2023

12:00-14:00

- The midterm exam will be in-class. Students are allowed to bring 2 pages of notes (front and back). The Perkins book on Economic Development, lecture presentations and readings will be the main reference sources.
- The midterm exam will comprise five (5) essays; each essay will be given a maximum of 20 points. Merely answering the question for each essay will be given only 15 points; only thoughtful responses, which include examples and insights, which demonstrate students' understanding of the readings and overall logic will be given the full 20 points. Please include only relevant information in your essays.
- The time allocated for the exam is two (2) hours.
- The materials covered will be selected from the following (not all will be covered). An understanding of the key concepts is critical in providing your responses to the questions:
 - Globalization and economic development: what is globalization; why do countries develop and

change; what are indicators of economic growth and development

- Economic growth and measures: determining factors of economic growth and development; economic growth models
- Theories of economic growth: Harrod-Domar, Solow models of growth and their limitations
- The role of states and markets: differences in developing experiences across countries; changing roles of the state in economic development
- Population and demographics: demographic transition; population pyramid; lessons from population growth
- Poverty and inequality and policies to alleviate poverty: measuring poverty; measuring inequality; policies to reduce poverty
- Agricultural transformation/development: characteristics of the agriculture sector; agriculture systems; green revolution; structural transformation; land reform; global food crisis; policies to enhance production and productivity
- Human and social development: Human capital and productivity; links between health and education, issues in education; issues in health, role of government in health and education.

- Good luck to all on your exam.