<u>Mutual Fund investment analysis</u>

As our group has been through several mutual funds issued by a Thai Asset Management Company. We saw lots of pros and cons in several mutual funds and We have chosen these two that is best fits our situation and would best benefit us in that circumstance. Suppose we are just graduated from the university, having money in the bank account around 40,000 Baht and got a job in Sales representative position which allow us to have salary of 20,000 every month. So, we separate to invest in this mutual fund 10,000 Baht and looking for the fund that contribute to dividend give out every year at low risk so we can easily manage our money as well as be able to get a tax-reduction.And the mutual fund that meet our objective and we interesting to invest the most is Long-term equity fund as listed below.

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1. MFC Value Long Term Equity Fund : MV-LTF

Fund type : TAX-Saving Fund
Initial investment : 2,000 Baht
Asset management company : MFC Asset Management Plc. Certified company by CAC*
Fund Supervisor : Kasikornbank Plc.
Dividend payment policy : No more than 2 times a year from dividends or interest received, at a rate of no more than 30% of accumulated profits or net profits
Tax reduction : At most 15%
NAV : 23.6799
Risk : level 6th
Offer : 23.68 baht/unit
Bid : 23.6207 Baht/unit

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2. Phatra Long Term Equity Dividend Fund

Fund type : TAX-Saving Fund
Initial investment : 2,000 Baht
Asset management company : Phatra Asset Mangement Company Limited
Fund Supervisor : CIMB-Principal Asset Management
Dividend payment policy : No more than 2 times a year on the first day of April and October from dividends or interest received, at a rate of no more than 30% of accumulated profits or net profits
Tax reduction : Atmost 15% (No more than 500,000 Baht)
NAV : 26.6140
Risk : level 6th
Bid : 26.6140 Baht/unit
Offer : 26.6141

As you can see from information provided above, Normally they have shared several benefits including : Fund type, initial investment and dividend payment policy. However, both of them also have something in different. Investing in LTF has a privilege in tax deducting which attracts the investor. The regulation of time limitation will limit in 5 years calendar by no restriction of continuous investing which make the LTF outstanding comparing with other mutual funds. The investor of LTF can use the money that invest in LTF to deduct from the income in that year with respect to the condition of the Revenue department. The result is that the investor will have a higher income gain and also save the money in the part of paying progressive tax. Moreover we consider the Net Asset Value

(NAV) which is the overall asset value of the fund and include the overall benefits that fund recieves at that time- excluded all the expense and debt. Actuallly it mesures from the Mark to Market in that day. If the value per unit higher than the initial investing price, the investors will gain the profit. And the Phatra Long Term Equity Dividend Fund gives us higher NAV and allow us to get more benefits for the future.

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