

Course Outline

FN241 Risk Management and Insurance

Summer Session 2019 (June 8 - August 1, 2020)

Number of credits:	3 credits (3-0-6)
Lecture Time:	Tuesday and Thursday, 1.00 – 4.00 PM.
Lecture Venue:	Online via Facebook Group / Zoom / On demand videos
Instructor:	Dr. Winai Homsombat Email: winai.hom@mail.kmutt.ac.th Office hours: By appointment

COURSE DESCRIPTION

Different types of risks and financial losses faced by individuals and organizations; types of damages, factors affecting risk management, principles of insurances, basic understanding of various kinds of insurance, customer selection, reinsurance, and insurance business management and control.

Prerequisites: Second-year student status

COURSE OBJECTIVES

1. Explore Insurance Industry and its determinants, products, rule and regulations in the users' perspective.
2. To enable students to understand framework, role, and function of financial department of business; goal and importance of financial risk management
3. To introduce the basic concept of financial risk management and insurance business including its roles in business world.
4. To equip students with analytical and problem-solving skills using appropriate computer software and its programming to solve basic risk management in finance world.
5. To provide students broad financial knowledge, corporate and investment, suffices for any business related functions

MAIN TEXT:

- George, E. Rejda, and Michael McNamara, "Principal of Risk Management and Insurance", Pearson; 12th Edition (2013).
- Crouhy, Michel, Dan Galai, and Robert Mark, "The Essentials of Risk Management", McGraw-Hill Education: 2nd Edition (2014)

TENTATIVE TEACHING SCHEDULE:

Session	Topics
1	Introduction to Course Introduction to Risk Management and Insurance
2 – 3	Introduction to Enterprise Risk Management (ERM)
4	Insurance Mechanism
5	Legal Principles
6	Life Insurance: Basic Concepts
7	Mid-term project presentation
8	MID-TERM EXAMINATION (THURSDAY, JULY 2, 2020: 1.00 – 3.00 PM)
9 – 10	Life Insurance: Types of Life Insurance
11	Buying Life Insurance
12	Analysis of Insurance Contracts
13-14	Introduction to Financial Risk Management
15 - 16	Final Project Presentation
17	FINAL EXAMINATION (TUESDAY, AUGUST 4, 2020: 1.30 – 4.30 PM)

COURSE EVALUATION:

Assignment and quiz	20%	
Term project	20%	
Presentation	10%	
MID-TERM EXAM*	20%	(THURSDAY, JULY 2, 2020: 1.00 – 3.00 PM)
FINAL EXAM	30%	(TUESDAY, AUGUST 4, 2020: 1.30 – 4.30 PM)

Note:

Mid-term examination format is set as take-home examination or assignment. Details will be informed later.

CLASS POLICIES:

- 1) There will assignments as deemed appropriate to accommodate effective learning. Each assignment will be graded based on the quality of the research, clarity of exposition, and professional presentation of the analysis.
- 2) Lectures will stress the most important issues addressed in the readings. You are responsible for all material covered in class and assigned readings. Lectures certainly go beyond the scope of the textbook. Therefore, it is important for you to attend class. You are responsible for all announcements and changes made in class. You must bring a calculator/computer to class so that you may work on problems and participate in class.
- 3) Any academic misconduct including, but not limited to, accessing unauthorized materials and communicating with fellow students during examinations and quizzes and using the work of another student will immediately result in a failing grade for the course. Additional sanctions by the Faculty may also be imposed if it deems necessary.
- 4) There will be no make-up quiz and final examination without prior consent from the instructor. If a student has a legitimate, verifiable reason (e.g., doctor's note), a separate comprehensive examination will be given.

ACADEMIC CALENDAR & HOLIDAY

Semester S/2019 (June – August, 2020)	
Registration Period (Reg TU)	May 6 – 8, 2020
Tuition payment period	May 6 – 9, 2020
Classes Begin	June 8, 2020
Add-drop period	June 8 - 15, 2020
Tuition payment period	June 8 - 16, 2020
Mid-term Examination Period	July 2 – 4, 2020
Withdrawal period with “W” on record	July 8 - 13, 2020
Last day of class for Semester S/2019	August 1, 2020
Final exam period	August 3 - 5, 2020

CONTACT INFORMATION

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