



B.E. International Program

Faculty of Economics, Thammasat University



Course Outline

EE 460 Thai Economy

Semester 1/2012 (August 14 – December 1, 2012)

Number of credits: 3 credits

Lecture Time: Tuesdays and Thursdays, 8.00 – 9.30 a.m.

Lecture Venue: Room 304, Faculty of Economics

Instructor: Dr. Praipol Koomsup

Office: Room 522, Faculty of Economics Building

E-mail: praipol@econ.tu.ac.th

Personal website: www.praipol.com

Office hours: by appointment

Course Description:

The study of the past and present economic structures of Thailand; major economic problems especially poverty, income distribution, rural development, agricultural development, industrial development, unemployment in rural areas, migration; relations between development and international trade and finance.

Prerequisites: EE 311 and EE 312

Textbooks:

A number of books and articles on the Thai economy will be useful and required for the course. Details of the reading materials will be given during the course. However, students are advised to read some chapters in the following books.

1. James C. Ingram (1971), Economic Change in Thailand: 1850-1970, Oxford University Press.
2. Peter G. Warr (ed.) (1993), The Thai Economy in Transition, Cambridge University Press.
3. Medhi Krongkaew (ed.) (1995), Thailand's Industrialization and Its Consequences, MacMillan.
4. Pasuk Phongpaichit and Baker, Christopher John (2000), Thailand's Crisis, Chiang Mai, Thailand : Silkworm Books.
5. Peter Warr (ed.) (2005), Thailand Beyond the Crisis, Routledge Curzon.

Teaching Plan:

A. Lectures

Lectures cover the structure and changes of the Thai economy, including some major economic problems and issues of Thailand. The following are topics to be included in the course:

- Economic history 1850-1950
- Economic changes from 1950 to the present
- Economic crisis in 1997 (East Asian Crisis)
- Economic crisis in 2008-2010
- Agriculture
- Industry
- Finance and banking
- International trade and finance
- Public Finance and fiscal policy
- Inflation and monetary policy
- Population, labor, and education
- Rural development
- Poverty and income distribution
- State Enterprises
- Energy

B. Term Paper

Each student is required to write a term paper on one particular aspect or issue of the Thai economy. The length of the paper must be about 20 pages (A4), containing about 7, 200 words. If time permits, all papers will be presented and discussed in the class. The final version of the paper is due on the date of the final examination (December 7, 2012).

C. Class Participation

All students are expected to participate in class discussion. Issues for discussion, including relevant reading lists, will be given for students to work in advance before they are asked to contribute to class activities.

Evaluation:

1. Final Examination	50%
(Friday, December 7, 2012, 9.00 – 12.00 hrs)	
2. Term Paper	25%
3. Class Participation and Assignments	<u>25%</u>
Total	<u>100%</u>

Important Dates:

Classes Begins	August 14, 2012
Adding and Dropping Courses	August 14 – 28, 2012
Midterm Exam Period	October 1 – 6, 2012 (No Lectures)
Midterm Exam	-
Course Withdrawal with “W”	October 17 – 22, 2012
Class Ends	December 1, 2012
Final Exam	December 7, 2012 (9.00 – 12.00 hrs)
