

Midterm Exam for EE361 Economies of CLMV Countries

Thursday, 3 March 2022

09:00-11:00

- The midterm exam will be take home, open book. Students are free to access any information available. However the Todaro book on Economic Development, Urban Development in the GMS, lecture and presentations will be the main reference sources. The exam will be divided into two sections.
- The first section will comprise 10 questions requiring short answers (will comprise a maximum of 40% of the final score); no need to provide explanations, each question will be given a maximum of 4 points.
- The second section students respond to 3 essay questions (will comprise a maximum of 60% of the final score; each essay will be given a maximum score of 20 points) which will require longer responses and students' views. Merely answering the question will be given 15 points; only thoughtful responses, which include examples and insights, which demonstrate students' understanding of the readings will be given 20 points.

- The time allocated for the exam is 2 hours. There will be a grace period/extended time of 10 minutes to submit your work. It should be sent to Google Classroom. For late submission, a penalty of 15 points will be applied. No exams will be accepted 30 minutes after the extended time.
- The materials covered will be from the first class up to urban development in CLMV. These include, among others
 - Geography and historical context: commonalities and differences across CLMV; drivers of economic growth
 - Economic reforms: rationale; short-, medium and long term reforms; benefits and risks of reforms
 - GMS Program: objectives/purpose; key areas of cooperation and challenges; understanding of economic corridors
 - Agriculture: why is it important? What are key features; what do we mean by subsistence? what are the issues and what is government role in agriculture?
 - Human capital and social development: why are education and health important? What are the key issues in education? in health? What are the key issues, what is government role?
 - Urban development: why are cities important, what roles do they play? how do cities expand? what is uncontrolled development? what are

positive and negative impacts of urbanization and making cities liveable; what are some urban development experiences in CLMV countries?

- Good luck to all on your exam.