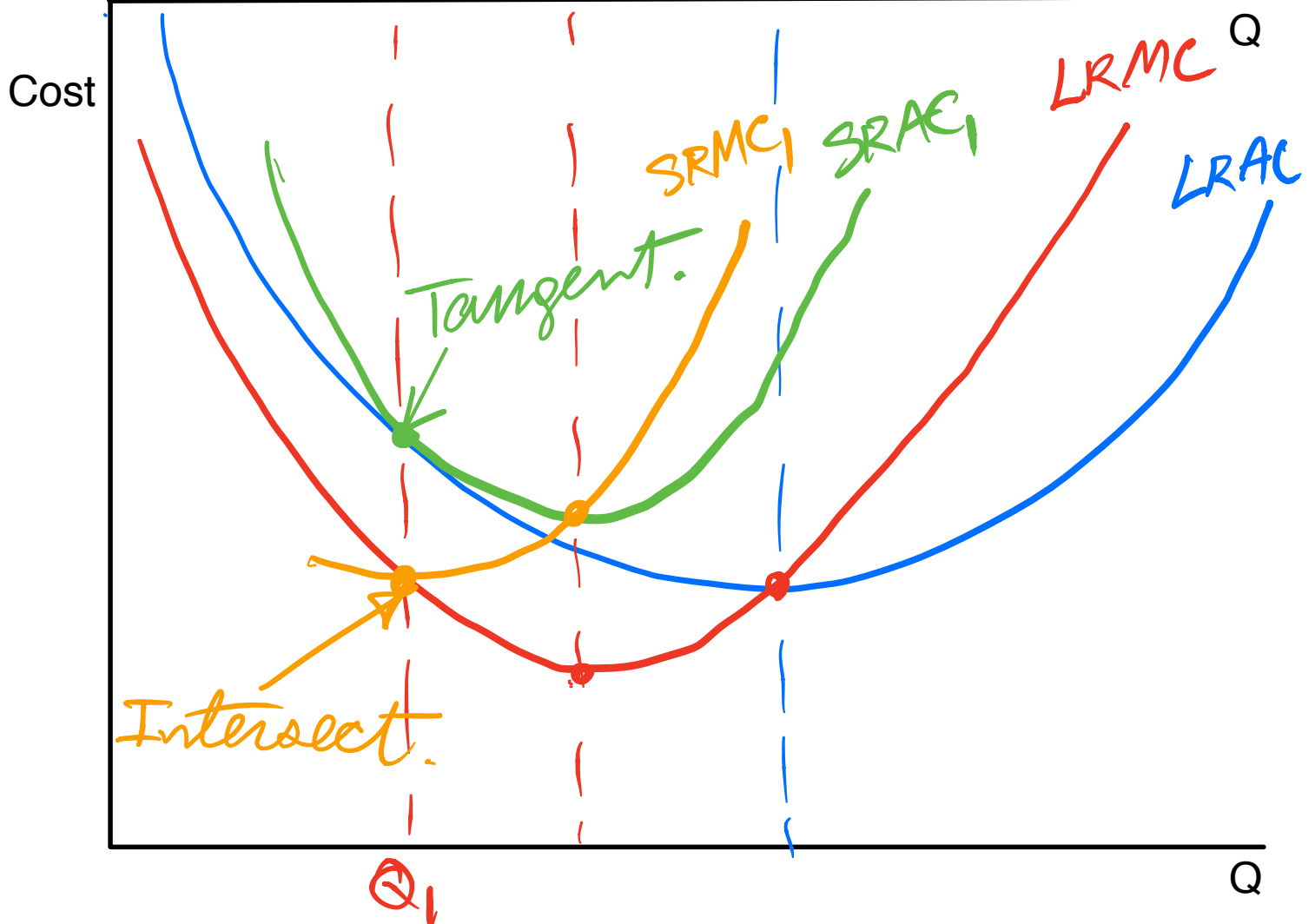
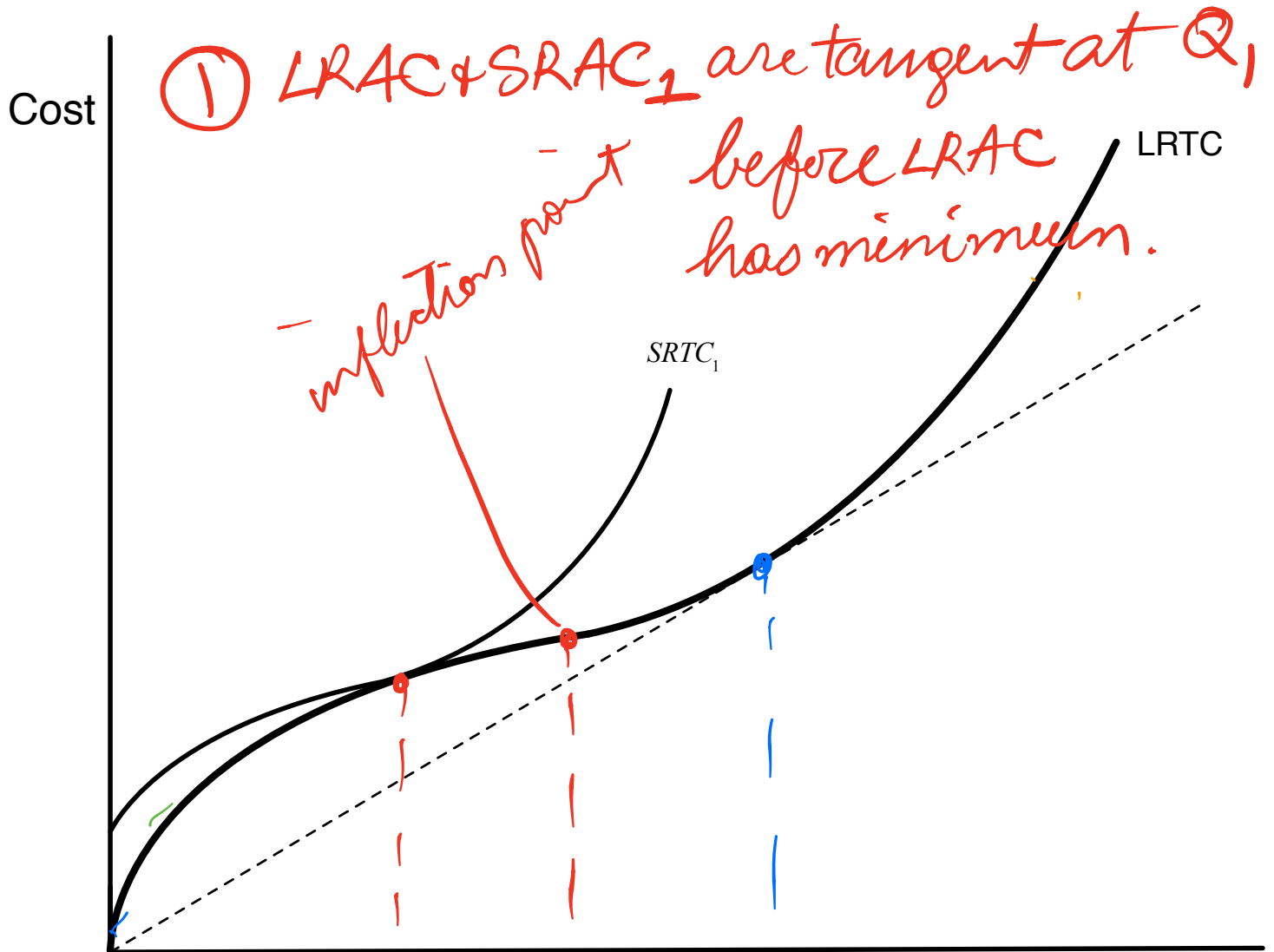
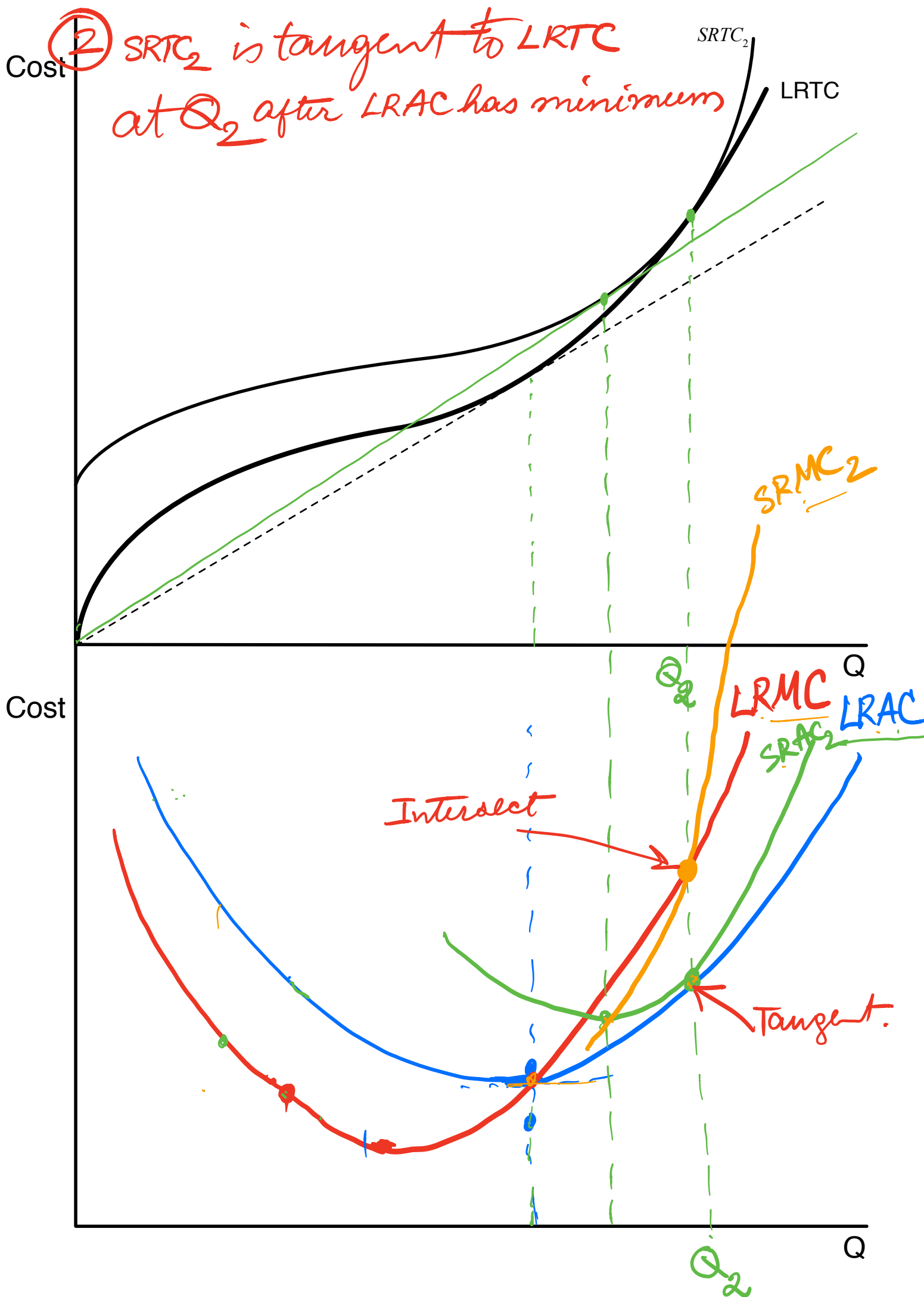


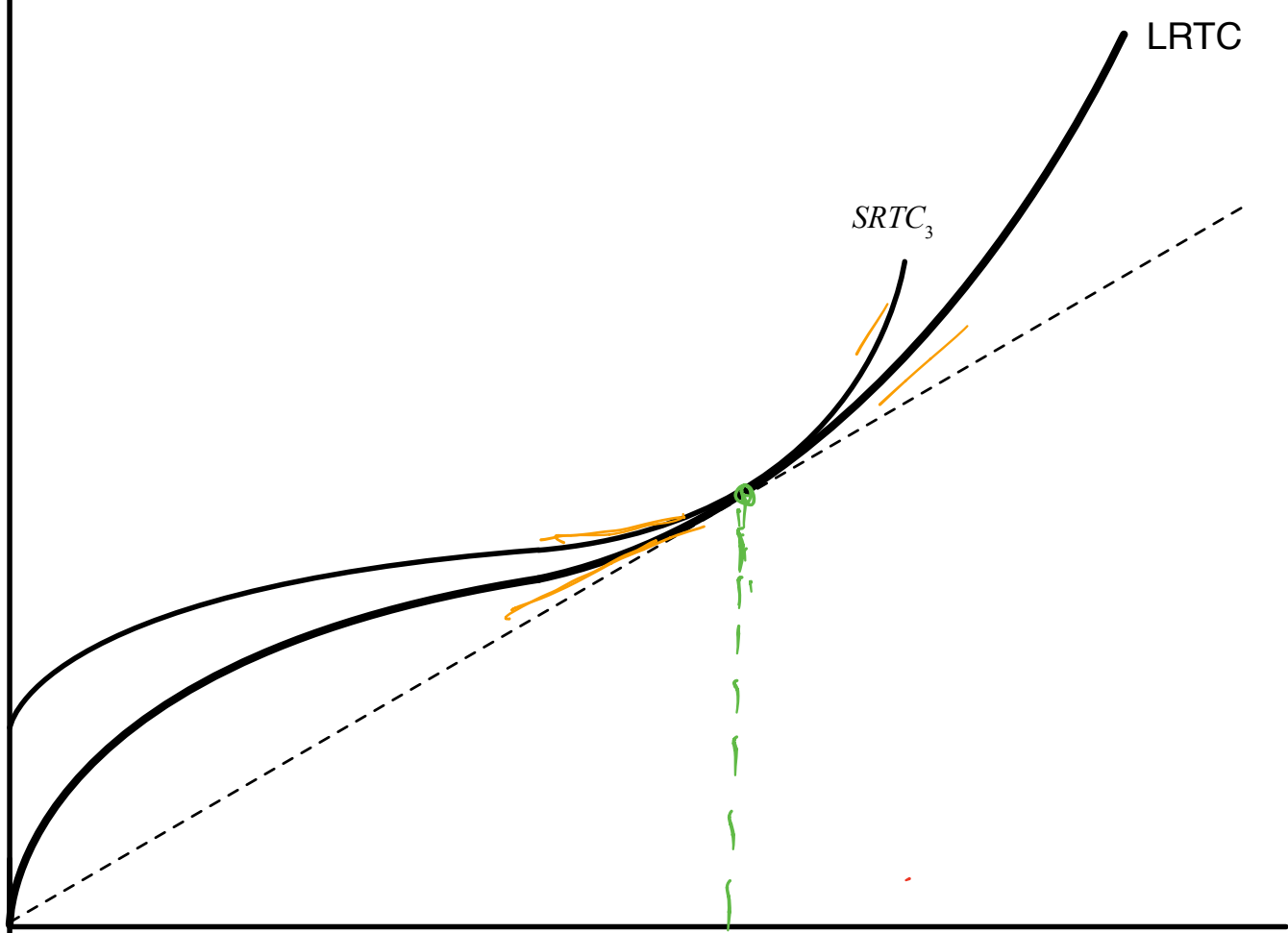
Relationship between LR & SR costs



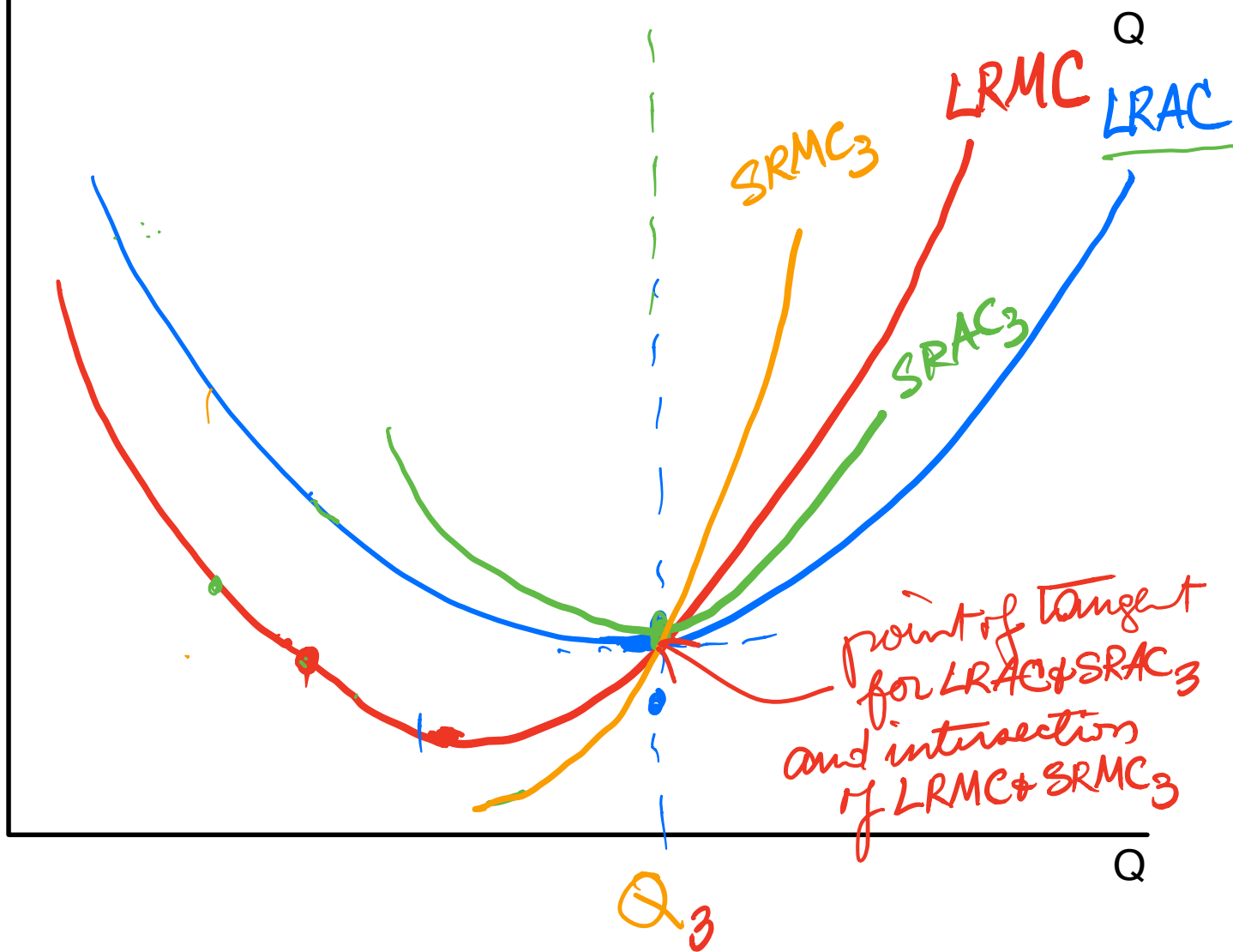


③ $SRTC_3$ is tangent to $LRTC$ at Q_3 where $LRAC$ is min.

Cost



Cost



This page incorporated all 3 cases

