

## **Day 1**

Savannas are the first economic zone in Laos and link between north to south and east to west. And it is linkages among Asean line. Savanna zones categorize the rental landscape into 5 zones. A zone supports about service industry and finance. B zone belongs to Japanese investor and more concern on logistic. C zone is for small to medium resident industrial and so on. Different zones rely on industrial appropriately and geography suitable for the foreign investment in each sectors. They define three main inflows of Laos which is export oriented: processing, agriculture, vehicle, Service: tourism, finance, Trading: duty free. There are a lot of attractive reasons for investment in Laos like political stability, geographical location, abundance natural resources, tax incentive. Moreover, Real one advantage is one stop service. It means all the processes such as documents or visa will complete within 5 days.

Several things in Laos are similar to Thai or we can say that no difference between us, Communication, language, taste of food or environment. Laos people can understand the whole conversation. And we can pay Thai-bath in there too. I feel comfortable and convenience to stay in here. I'm impressed with food and hotel since start.

## **Day 2**

Today we go to Vinh Muc Tunnel, I have learned that life is valuable. Everyone needs to survive no matter what. And then I look back and realize myself that our life far from danger, poverty or shortage. We have better opportunities than others. So, we should do the best in every single part of our life. In part of Vietnam story, Vietnam has dominated by China, France and American over 1,100 years and separated themselves into two countries, north and south. Huge amount of Vietnamese soldiers were killed during the war. They have to leave their families inside the tunnel for safety. They spend 14 years to build the tunnel. Of course, it is harder than nowadays

because of many barriers. For example, They have to hide themselves from American soldier, watch out of the bombs and do not have any tool excepted their own hand. It feel so sympathised in this story. I go down to the tunnel. It is very difficult to walk because of darkness and air lacking. Then, I cannot imagine how can they live in there for 4 years.

After that we go to the beach, I recommend that Vietnam should concern more on tourism because they already have great view and environment. I think sand or sea in Vietnam is better than Pattaya, but Pattaya is more famous because Pattaya is promoted. Even Pattaya sea is not interested that much (dirty), they try to promote in other part like walking street, night club, nice restaurant, 5stars hotel or convenience in transportation. So, Vietnam may earn a lot of income, if they is interested in developing in tourism sector.

### **Day3**

We visit CP cooperation. Actually, people notice that CP only has chicken farm. They also have premium shrimp and fish too. Moreover, they produce feed, farm and food. They cover all the supply chain. I wonder that why they have to produce all process by themselves, it may be costly than buy from others. The answer is that they intently concern on quality. Feeding quality effects directly to the quality of animals too. Mostly, they focus on research for over the processes to acquire the best. The goal of company is maintaining quality and low price. And, every processes must be over standard in term of certification. They concern about quality of workers too. Almost managers are Thai and force workers are vietnamese. They have a huge power to encourage the opportunities for providing a job to vietnamese labor force . They pass ethic certification which guarantee the human right of the workers.

I notice that everywhere involve Chinese architecture. There has some amazing legend from Thien mu pagoda. Long time ago, angle come in a man's dream and told that if people didn't build the temple, they will face with the disaster or bad consequences. Even people are poor, they have

strong ambition to build the pagoda as man said. Now, this place becomes central community.

When people are in blue, they believe god will support them no matter what. In my opinion, praying to god is just subconscious of human for building spirit in themself.

#### **Day 4**

Today we go to the mall called Vintec. Their fashion is totally different from Thailand. It seem look back around 10 years ago. I explore more in super market inside the mall. Actually, the food cost is cheaper than Thailand and they import a lot of Thai product like snack. On the other hand, cosmetic or cloth is higher cost. I go to Yvesrocher shop because I think the price may be cheaper after discounted. Surprisingly, I found that the price is twice as much as Thai. Overall, the department store has the same design and service like others. But I am disappointed on air, It is so hot in there that make me less satisfied.

We spend whole afternoon at fresh market to find some signature in Vietnam. At first, I decide to buy some food, but they have nothing to noticed about Vietnam. So, Last decision is traditional Vietnam dress called Aou-Dai ( aou-yhai ). Because we can see people dress this along the way as informal dress or even in formal event to represent the Vietnamese. Funny thing, I enjoy to ask for discounted. In limited budget, we try to reduce the cost as much as we can. We can bargain this dress from 350,000 dong to be 230,000 dong. Then,we buy folding fan and traditional hat to match with dress. Of course, we can cut the price from 150,000 to 70,000 dong. In competitive market like this, they have set the price on the standard. In game theory, it make sense that they always have cheated seller in all market by cutting their price. But seller will compete the price each other. At last, seller will hurt themselves and advantage for buyers which can buy at low price.

## **Day 5**

Guest studied in economic faculty in Thammasat which is our alumni. He said that economic knowledge is useful in our life. He said that we can use the same method of how to analysis in economic to many real life situations. And he advices some trick to live in Vietnam. First, Vietnamese is vietnamese, you are not suppose to call them as Chinese. Second, when you cross the road just moving forward, cannot stop or turn back. After that, every time which I have to cross the road, I always remind myself just go straight.

He answer the reason why the size of GDP in Vietnam grow rapidly or even come up with twice amount as year before and problem in Thailand that cannot grow beyond Vietnam. Failure of structure in Thailand includes every parts from all aspects like political stability, life style or ageing society. GDP of Thailand is increasing in term of Multiple effect not from rising the investment. Nowadays, people prefer to pay by credit card more than real cash. They speculate to pay the bill from next received salary or called spend credit future earning. What if you cannot afford the bill, negative effect will occur to lender and so on like domino. At last, all structure in Thailand will collapse. It is an example of why GAP in Thailand stuck in the same place. I used to wonder why the cost of living in here is so low. In fact, because They have to pay high cost for insurance, health social and employment insurance, which is count for 26% based on their income. So, this is mean that they gain great facility in this country. In my opinion, doing insurance you will received all benefit directly. On the other hand, including high tax in the price lead to inflation and people may loss their welfare because we may not sure all the money that we pay for tax will improve the country or we can gain all the benefit or not.

## **Day 6**

Yeah, I am excited on this day the most. We travel at Bana Hill, it is like amuse park. We start with riding the cable car for going up to the hill. First stop is french village which is so

beautiful. The music, environment or shows are familiar with the real french. We walk around and touch with the fresh air make me release from exhausted. We almost play all the amuse rides and it like a dream world in Thailand. After grabbing lunch, we take the cable car to move for next station. It is another feeling from the first place, we connect with the natural environment. I want to snap every photo shots above there because of amazing view. I appreciated with excellence creative “Golden bridge”. It feel like we are in heaven and god will always hold us and safe us from the danger. It remind me that architecture are not supposed to be perfect but the point is how it can involve audience emotional. And, I have never feel like this before.

All of above seem to be smooth, but it is not. During we take the cable car back to down there. The system is shut down immediately and we stuck in the cable car which above the floor more than 1000km. We all are dramatically panic, many caution come to our mind like should we stay in here or we should do something else. We have insane discussion like should we climb to above the lope or jump into forest. Thank god, around 5 mins after that, the system is boost and we all are safe.

## **Day 7**

It is last day in Vietnam, we have lunch at Pepperlunch which also have a branch in Thailand. Even taste look similar but one thing that they cannot compete with us is about service. They did not treat us better as much as in Thai. We visit marble store, there are a lot of natural resources. They concern in every details in statue. But they have only small amount of customer in there. I think it may be better to expand their market by develop in logistic. It is not much customer who are willing to visit here for only buying jade. So, online marketing may be another option for them to encourage customer purchasing . Or they have to build some attractive activity like how to uncut the stone to increase customer attention.

Next is about answering all the question. First, I will focus on East-West economics route. I think this route has played an important role of trading between countries and the border province get most of benefits like technology transfer. Moreover, this is the shortest and fastest path to transport from country to country so the provinces that have the route received support from many sectors. For example, Savannakhet is the first economic zone in Laos due to R9. And the deep relationship between countries is happen from this route. From the grate relationship will develop to be benefit agreement.

Since we went to both country, we can see clearly in country fundamental. In my opinion, from overall, I think economic in Vietnam seem to progress faster than Laos. My decision is not based on the data or GDP growth but I can see from people's attitude. Like in Savannakhet, all workers will learn the special skill depending on foreign investor needs. They are perfectly under control. So, I think that it will occur the negative impact for them. Speaker mention that this problem have not been occur before because the contract is take more than 20 years for sure. So, after contract between them is over, it means that then they almost 40 years old and how they can learn the new thing and start new job at that age.

On the other hand, people in Vietnam desire to learn all the time. They pay attention to study third language or even do a part time job. They apply to the job which they are interested in and they can be the real part of company. So, Vietnam worker seem to be more independent. Moreover, Along the way, I notice that Vietnam has a large of construction and they try to promote tourism. Once, I have planned to travel in Vietnam. They are combining all amazing places with in their country like beach, desert or even local culture. In 5-10 years after, Vietnam may be the top country of the Asean in order to people cooperation and foreign investment.

Even I guess that Vietnam develop faster than Laos but I would prefer working in Laos because how people living is very similar to Thailand such as eating and transportation also there is no language barrier. So, I think it is more comfortable and convenience to live in there. While

Vietnam, in my opinion is a bit mess, transportation and language are big obstacle factors for me. If I need to work in Vietnam, I need to learn many of new things such as their living and their language. First, They cannot communicate in english language. Second, I don't like their life style. They do not have much in discipline in life and look messy all the time.

What surprised me is the transportation behaviour. When I first saw the intersection, I saw the traffic light but it was out of duty which mean all the drivers need to be careful and decided without control of the traffic lights. This seems like a big problem for transportation in Vietnam but not. Because all the drivers can use the horn well and they know when they need to go and when to stop. I heard them beep the horn and one car stop to let another go first. It quite impressive.

Last, It is over my expectation, nice hotel, good restaurant and great program. Thanks all staffs and especially Ajarn Anin and Ajarn Chayany for carefully taking care in every student detail. I gain a lot of experience and get huge amount of fun for traveling in there. It make me more enjoyable to study in economic faculty because I realize that it will be useful for some day some how in the future. The important thing which I have earned, I get remarkable friendship among friends in class. Appreciated for the trip and again Thank you for absolutely everything.