

Quiz 3

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(5 points)

Time: 29 October 2021 at 14:50-15:20 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name "**Quiz3_StudentID_FirstName Surname**" via BE Moodle class before **15:30**.

Question 1: (2.5 points)

"Thailand will formally announce a new pledge to achieve carbon neutrality by 2065 at the COP26 in UK in November 2021."

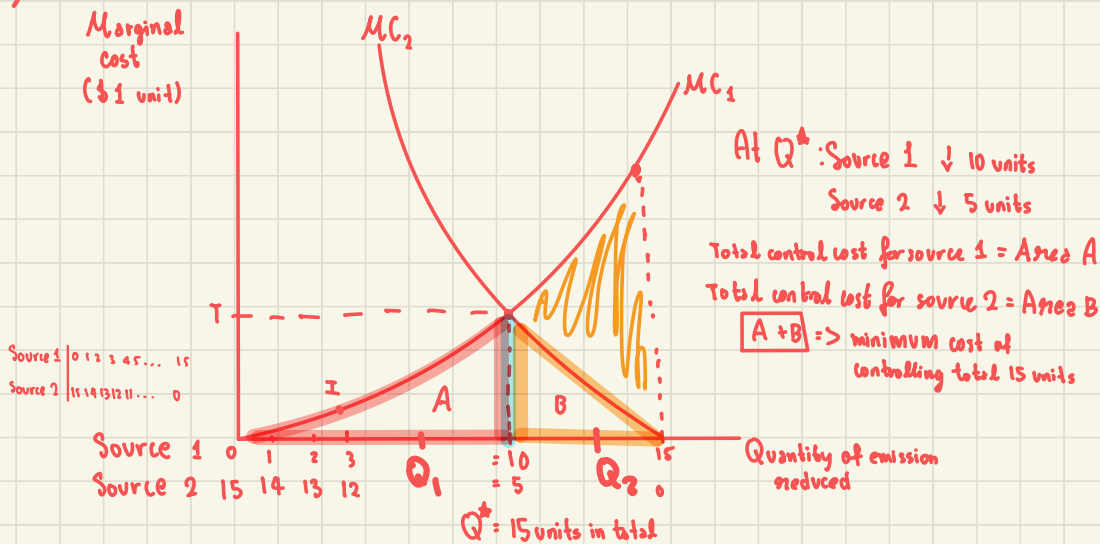
- What could be the reasons driving Thailand to set carbon neutrality target at COP26?
- What policies could be used to achieve carbon neutrality in Thailand?

Question 2: (2.5 points)

"A cost-effective allocation of a uniformly mixed fund pollutant is where marginal costs are equalized for all sources or firms." Do you agree with this statement? Explain the reasons supporting your answer.

- 1a) the 2021 climate change conference that Thailand will be joining is from the reason that Thailand has too much air pollution and by joining this campaign this will lead to an economic growth. Joining this campaign will also make Thailand to be able to interact with the outside world more. And this is a long-term strategies for Thailand
- b) Adaptation policies - try to reduce the impact of climate change
- focus on development that will reduce the impact to climate change
- Mitigation policies - Strategies to reduce emission

2)



\therefore agree because if not in the $MC_1 = MC_2$, it will create an inefficient like point Q_2 . But at Q^* , there is no inefficiency