Student ID. No. ☐☐-☐☐-☐☐-☐☐☐☐

Student Name ______________________________

AC201-BE-2-2011

☐ /20

AC201 Fundamental Accounting
QUIZ on Time Value of Money

(Take-Home Quiz: Due on April 20, 2012 at 2:00 p.m.)

1. Find the future value of
   a. A single payment of 5,000 Baht at 7 percent for ten years.

      ☐,☐☐☐,☐☐☐ Baht

   b. Ten annual payments of 500 Baht at 7 percent.

      ☐,☐☐☐,☐☐☐ Baht

   c. A single payment of 1,500 Baht at 9 percent for seven years.

      ☐,☐☐☐,☐☐☐ Baht

   d. Seven annual payments of 1,500 Baht at 9 percent.

      ☐,☐☐☐,☐☐☐ Baht

2. Find the present value of
   a. A single payment of 24,000 Baht at 6 percent for 12 years.

      ☐,☐☐☐,☐☐☐ Baht

   b. 12 annual payments of 2,000 Baht at 6 percent.

      ☐,☐☐☐,☐☐☐ Baht

   c. A single payment of 5,000 Baht at 9 percent for five years.

      ☐,☐☐☐,☐☐☐ Baht

   d. Five annual payments of 5,000 Baht at 9 percent.

      ☐,☐☐☐,☐☐☐ Baht