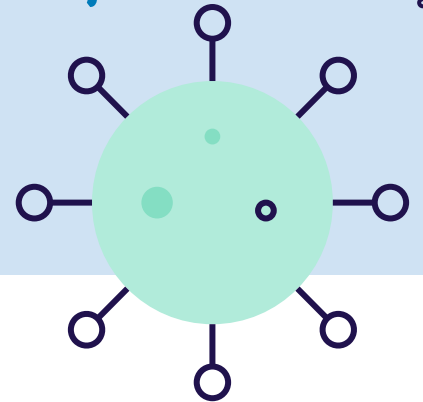


# Vietnam's Economy

## & COVID-19



The Simpson: 1) Anan 6004641228  
2) Lalida 6004641137  
3) Lalita 6104641268

4) Piyachat 6104640880  
5) Prima 6104640401  
6) Pnanchai 6104640732

# Hypothesis

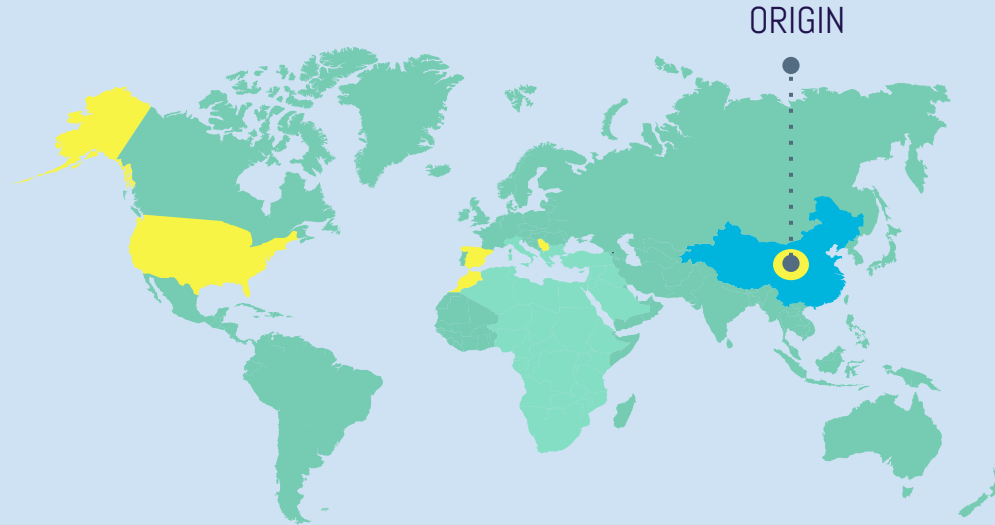
Vietnam's economy was less impacted by Covid-19  
Compare to Cambodia



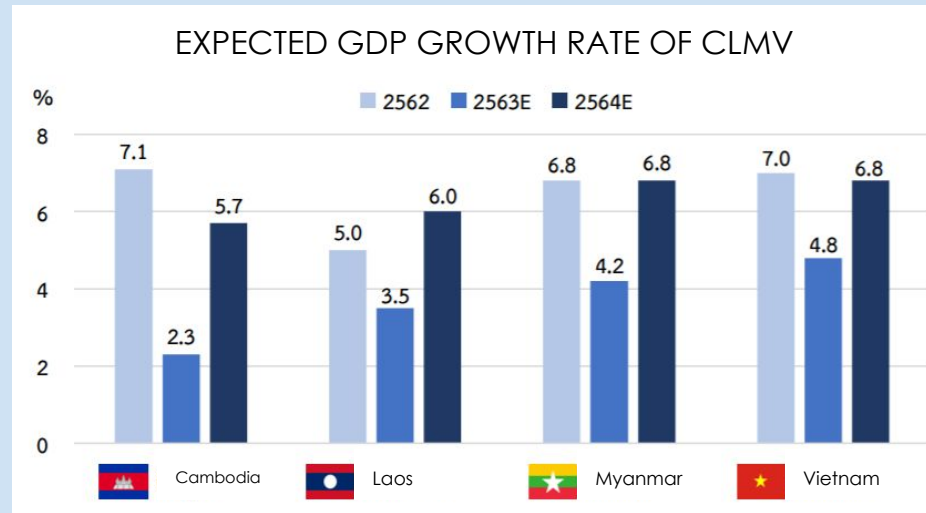
**Resource:** Thailand migration report 2019 and Team analysis

# Rationale

Covid-19 is a new situation that people around the world faced.



## Vietnam has an outstanding GDP rate in Covid-19 epidemic



**Resource:** CLMV's economic growth crashes to two-decade low due to COVID-19, KBank Research

# Rationale

Vietnam has the least affected on COVID-19 epidemic among CLMV countries while Cambodia is the most affected country.



# Methodology

## Conceptual Framework

Compare impacts of Covid-19 between Vietnam and Cambodia by considering

- internal factors
- external factors



# Methodology

## Impacts of Covid-19

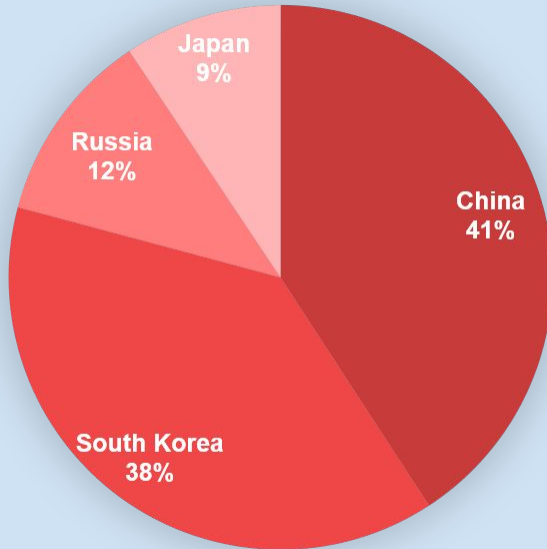


**Resource:** BOT CLMV Desk talk, Kasikorn Research Center

# Literature review

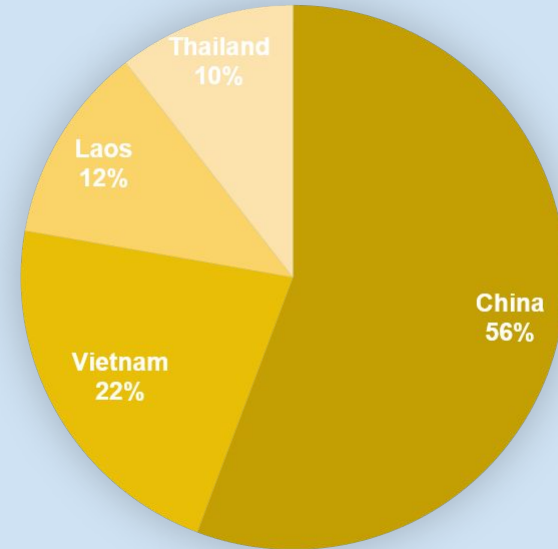
## External factors

### Vietnam Tourists



■ China ■ South Korea ■ Russia ■ Japan

### Cambodia Tourists



■ China ■ Vietnam ■ Laos ■ Thailand

**Resource:** [1]Statistics and Tourism Information Department, MOT [2]CLMV Desk talk, BOT

# Literature review

## External factors

	Income from tourism compared to GDP	Income from exports compared to GDP
<b>Cambodia</b>	<b>18.1%</b>	<b>52.6%</b>
Laos	4.0%	30.6%
<b>Vietnam</b>	<b>4.2%</b>	<b>100.7%</b>
Myanmar	3.4%	24.3%

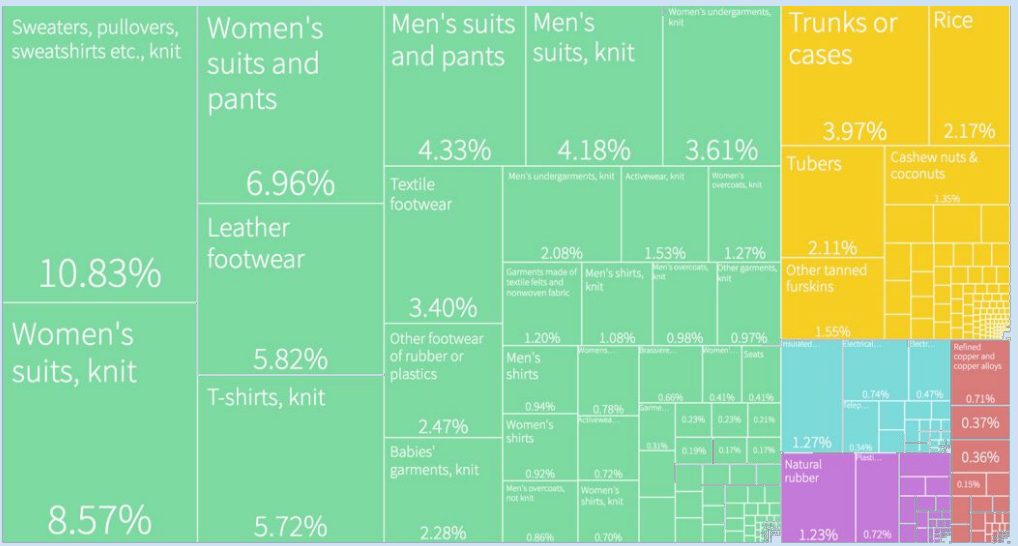
- (1) The country that relies on both exports and tourism business: **C**
- (2) The country that relies on export revenue but does not rely on tourism: **V**
- (3) The country that do not rely heavily on income from the global economy: **L,M**

**Resource:** CLMV's economic growth crashes to two-decade low due to COVID-19, KBank Research

# Literature review

## External factors

### Top 5 major Export product in Cambodia



Textiles



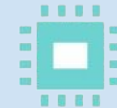
Agriculture



Metals

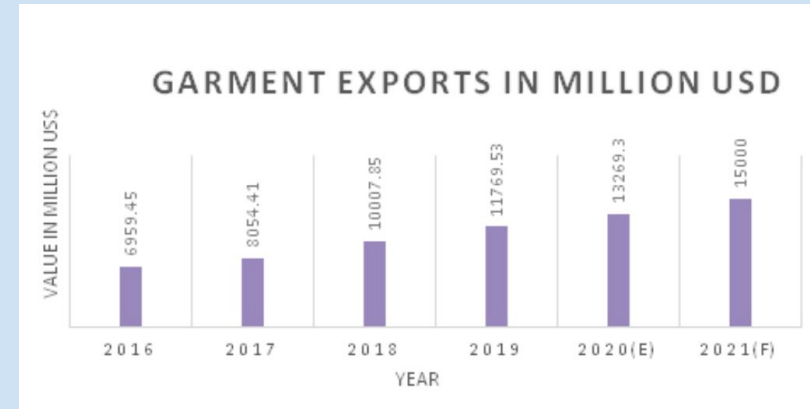
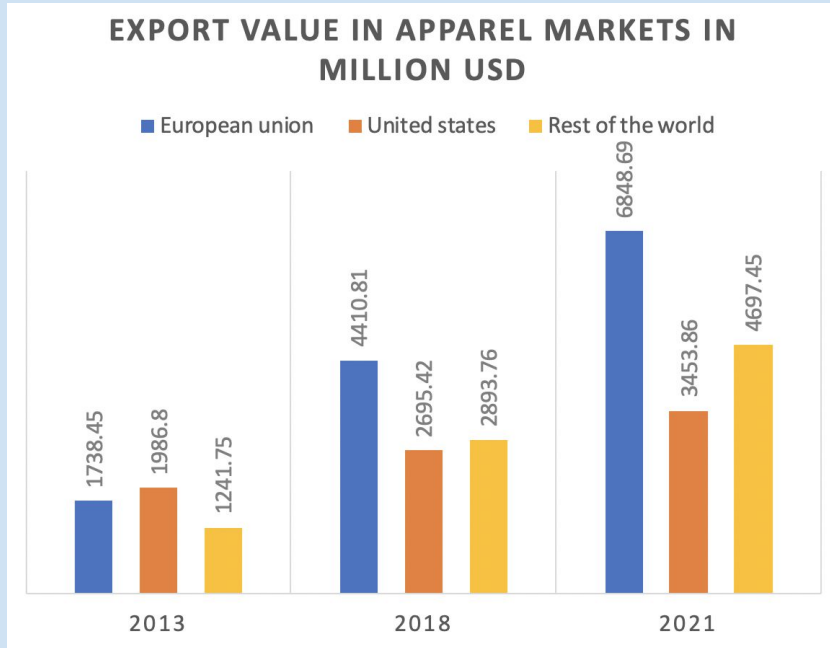


Chemicals



Electronics

Resource: Atlas of economic complexity

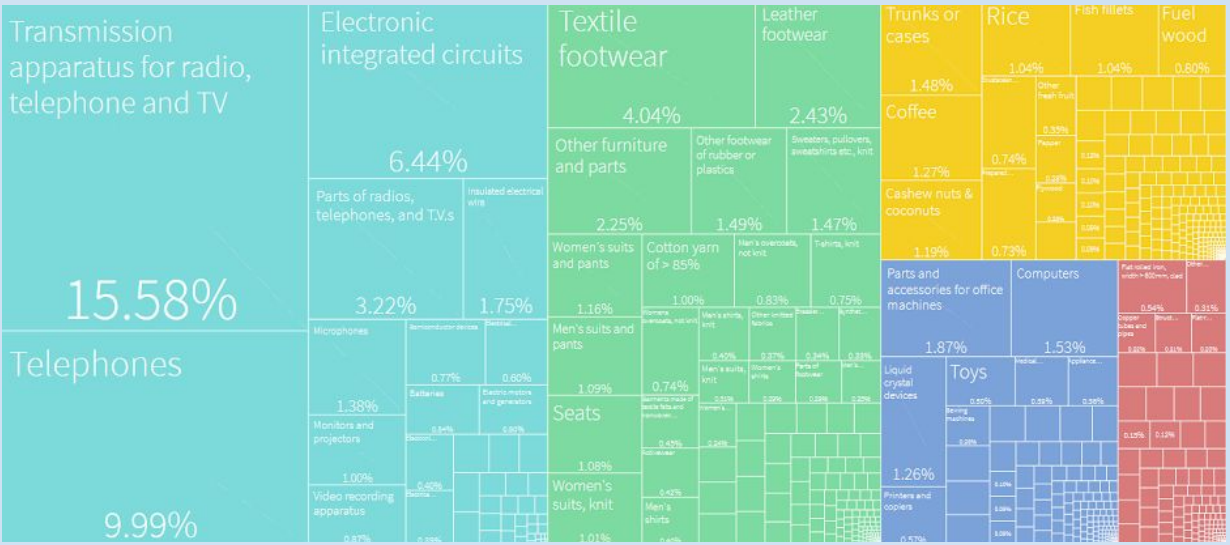


Resource: textilefocus and fibre2fashion

# Literature review

## External factors

### Top 5 major Export product in Vietnam



Electronic



Textiles



Agricultural



Machinery



Metals

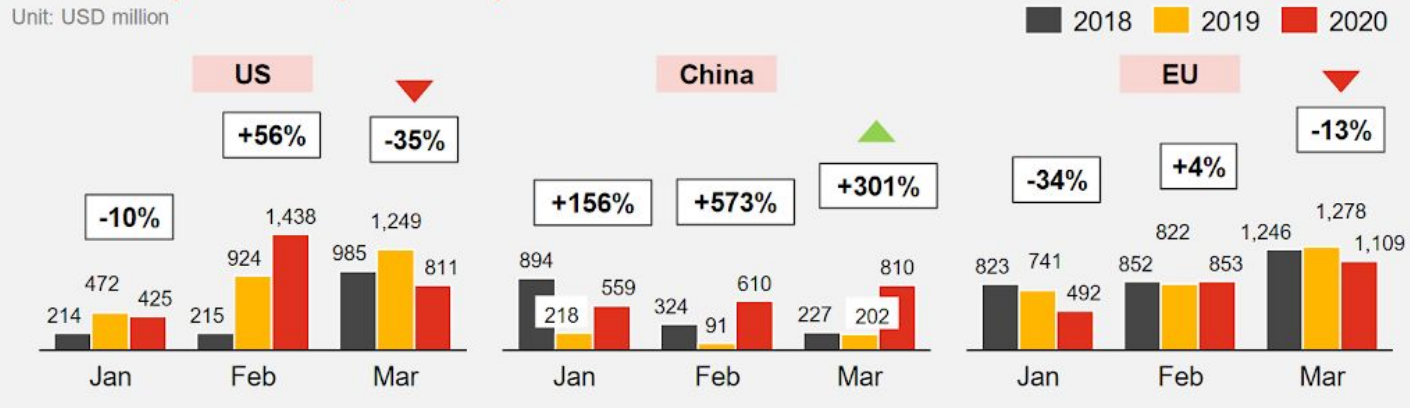
Resource: Atlas of economic complexity

# Literature review

## External factors

### Vietnam's export value of phones and parts

Unit: USD million



Resource: Covid-19 Impact Assessment

# Literature review

## Internal factors

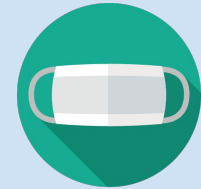
### Adaptation: Vietnam

- Promoting domestic consumption
- Offline to online platform



### Adaptation: Cambodia

- Garment units produce all kinds of face mask and medical equipment for domestic and export.



**Resource:** Kasikorn Research Center, Fibre2Fashion News Desk (DS)

# Literature review

## Internal factors

### prophylaxis



Travel  
Measures



Financial sector  
Measures



Government  
Measures

**Resource:** Bank of Thailand, CLMV talk.

Introduction

Hypothesis

Rationale

Methodology

Literature Review

Conclusion

# Literature review

## Internal factors

### Myanmar's Prophylaxis

#### Travelling Measures

- Cancelling the new year holiday
- Quarantine for those who travel from risky destination
- Prohibit the assembly activity

#### Financial Sector measures

- Reduction of interest rate



#### Government Measures

- Subsidy specific industries
- Cancelling the tax for specific industries
- Extend the tax collection period

**Resource:** Bank of Thailand, CLMV talk.

# Literature review

## Internal factors

### Vietnam's Prophylaxis

#### Travelling Measures

- Close the institute
- Do not allow foreigner to come Vietnam
- Strict quarantine
- Prohibit the club activity

#### Financial Sector measures

- Reduction of interest rate
- Partially cancel the transaction cost
- Extend the interest payment deadline

#### Government Measures

- Reduce the cost of hiring
- Reduce the electricity cost



**Resource:** Bank of Thailand, CLMV talk.

**Q & A**