

EE459/EE439

Seminar in International and monetary
economics

January – May 2020

[Bhanupong](#)

Class 1

An Overview

Objectives

- ❑ Strong research capability based on firm theoretical underpinning would help students in the future.
- ❑ The goal of the course is to enhance students' research capability by allowing students to appreciate the application of economic theories to the real world.

A modus operandi

- It is expected that students will systematically employ quantitative methods to investigate current topics in international economics.
- There are three major missions the class

(A) As a sharp analyst

- (1) Students will be assigned to discuss news articles on current international trade/ monetary issues reported in journals and newspapers.
- Students should be aware of the theoretical framework employed in their analysis.

As a paper discussant

- (2) Each student will be assigned a role of a discussant of their peers' presentation of work progress.
- The revolving door process continues until everyone comes up with a sensible research proposal, investigating the research question, and successfully presenting the first draft of the research finding.

As a good researcher

- (3) Each student is expected to learn from other seminar participants.
- Hence no one should miss a single class.

(B) Research paper

- Each student is required to write a research paper by employing an appropriate method of economic investigation. Each article will be reviewed by a designated discussion.
 - Each student will present a research proposal by February, a progress report containing empirical study by March, and the final presentation in mid-April.
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(B) Research paper

- ❑ The final draft of the paper is due in early May.
- ❑ Evaluation of the article is mainly based on originality, effort, and analytical ability.
- ❑ The final draft must be submitted by May 15, 2020.

Mode of communication

- Homework, proposal, work progress, and final draft in words, excel, and PowerPoints files can be submitted to my email address:
- bhanupong.459@gmail.com
- bhanupong.439@gmail.com

Suggested readings: EE459

- ❑ “Commodity prices cycles, the agricultural trap, and Thailand’s incessant subsidies” Asian Economic Papers 18(1), 2019.
- ❑ “The Rise and Fall of Thailand's Export-Oriented Industries.” Asian Economic Papers 16.3): 128-150. 2017
- ❑ “The impacts of the US-China trade war” Asian Economic Papers, 2019
- ❑ “The ASEAN business cycle and China’s slowdown” The Philippine Review of Economics, Vol. LII (2) 203-221. 2015.
- ❑ Nidhiprabha (2019) Macroeconomic Policy for Emerging Economies: Lessons from Thailand Routledge: London and New York, Chapter 7: Exchange rate policy

Suggested readings: EE439

- “The Global Financial Crisis and Resilience of the Thai Banking Sector” *Asian Development Review*, vol. 28, no. 2, 110–132, 2011.
- “Impacts of quantitative monetary easing policy in the United States and Japan on the Thai economy” *The Developing Economies* 54, no. 1, March 2016.
- Nidhiprabha (2019) *Macroeconomic Policy for Emerging Economies: Lessons from Thailand*, Routledge: London and New York, Chapters 4, 5, 8, and 9.

Suggested research topics: EE459

- Students may choose any topic from the following areas or develop topics from news analysis assignments.

- 1. Trade barriers and the business cycle
- 2. Issues in agricultural trade
- 3. Oil price fluctuations and trade impacts
- 4. Impacts of trade wars
- 5. The Fed, ECB, and the BoT
- 6. China, India, and the world trade
- 7. Trade and income distribution
- 8. East Asian financial integration
- 9. FDI and trade fragmentation
- 10. Service sector and the tourism industry

Suggested research topics: EE439

- ❑ The new tools of monetary policy
- ❑ Asian stock prices and news
- ❑ Cryptocurrencies and crises
- ❑ Evaluating the Bank of Thailand's interest rate policy
- ❑ The soundness of Thailand's financial sector
- ❑ Impacts of capital control relaxation

Websites

- ❑ Aside from the economics faculty's surfeit sources of data, various sites provide useful information, news development, analysis, and statistical data.
- ❑ Mundiindex
- ❑ FRED (Federal Reserve Economic Data)
- ❑ <http://aric.adb.org> (Asian Regional Integration Center)
- ❑ <http://asianbondsonline.adb.org>,
- ❑ <http://trade.gov/index.asp>,

Websites

- <http://ita.doc.gov>
- <http://epp.eurostat.ec.europa.eu/porta>
- <http://www.moc.go.th>
- <http://www.bot.or.th>
- <http://www.trademap.org>
- <http://www.intracen.org>

Grading: **Seminar**

30%

- | | | |
|--------------------------|---------------|----|
| <input type="checkbox"/> | News Analysis | 10 |
| <input type="checkbox"/> | Discussant | 20 |

Scorecard of seminar

High=5, Medium=3, Low=1

- Attendance
- Punctuality
- Q&A
- Class contribution
- Frequency of presentation
- Challenges

Maximum seminar score: 5Hs=30

Grading: **Research paper 70%**

- Proposal 10
- Two progress reports 20
- Final draft 40

Scorecard for research paper

High =7, Medium=4, Low = 1

Maximum Research paper score: 10Hs=70 points

- Originality
- Efforts
- Analytical ability
- Graph/tables
- Up-to-date data
- Revision
- Attached files
- Journal references
- Quality of writing
- Format (OUP)