

## **Course Outline**

### **EE463 GLOBALIZATION AND INTERNATIONAL DEVELOPMENT**

**Semester 1/2022 (8 August – 26 November 2022)**

**Number of Credit : 3 (Three)**

**Prerequisites : EE211 and EE212; or EE213 and EE214**

#### **Course Objective**

The objective of this course is to understand the process of economic development; the contribution of key development sectors; roles of government, the private sector and other stakeholders; and how globalization affects and is affected by economic development along with the issues that arise and policy responses to the issues.

#### **Course Description**

This course discusses concepts and development of globalization in the context of post-World War II and the formation of the New International Economic Order. As countries move along their development trajectories, activities and linkages intensify, spurring complex interrelationships and interdependencies, thereby leading to a globalized world. These processes create not only new opportunities but challenges as well.

The course will be divided in three sections. The first section will provide an overview of economic development theories, how globalization and international economic development are linked together and compare economic development trends across low, middle- and high-income countries. Thereafter it will look at the role of the state, market and civil society in economic development and how international organizations and cooperation agencies interact with domestic institutions in determining the economic outcome. It will further look at demographic trends and discusses poverty and inequality and their causes. The second section will highlight issues and policy dimensions of various key development sectors such as agriculture; education and health; urban and rural development; and international trade and capital flows; as well as cross-cutting areas such as environment, climate change, and gender. Other topics that will be discussed are foreign direct investments and international capital flows; the roles of international development organizations e.g. the United Nations, World Bank, International Monetary Fund IMF and bilateral development agencies in bridging the divide between the “north”, or developed countries, and the “south”, or developing countries, through official development assistance; and patterns, factors of success and failures of past international development assistance. In the third and final section, students will form groups to discuss development issues learned in class and discuss these in detail, which will be presented towards the end of the course.

**Class Time and Logistic**

**Class day** : Tuesdays and Thursdays

**Class time** : 12:30-14:00

**Class venue** : Room 101, Faculty of Economics

**Teaching Materials Platform:** BE Moodle

**Enrollment key:** 0468 (<http://bemoodle.econ.tu.ac.th/>)

**Meeting Platform:** Zoom and In-class Learning (Hybrid)

**Instructor:**

**Name** : Januar Hakim, Ph.D, MURP

**Office Hours** : TBD

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To facilitate quick responses to your e-mails/queries, all correspondence should include the class section (Subject: EE463). Better still, if students could add specifics, for example Subject: EE463\_group presentation, or Subject: EE463\_midterm exam.

**Main Text** : Perkins, D., S. Radelet, D. Laindauer, & S. Block. 2013. *Economics of Development, 7<sup>th</sup> ed.* W.W. Norton & Co.: NY.

**Additional Readings** : Will be provided/announced through BE Moodle

## Grading Criteria

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including virtual attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; issue paper relating to coursework; and midterm and final exams. Details of each requirement will be discussed during class and announced in BE Moodle. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%. The weights of each of these items are as follows, and will be factored in towards the final grade:

- Participation and quizzes	15%
- Group presentation	15%
- Issue paper	15%
- Midterm exam	25%
- Final exam	30%

## Grade conversion

Numerical grades will be converted to letter grades as follows:

- >85–100	A
- >80–85	B+
- >70–80	B
- >65–70	C+
- >60–65	C
- >55–60	D+
- >45–55	D
- 45 and below	F

## Class Policy and Expectations

In adherence with the latest University Announcements, BE Economics classes will be onsite and strictly follow health protocols. Communication, announcements and grade posting will be on BE Moodle. At the beginning of each class, some time will be spent using the lecture format highlighting the key issues, but students will spend the rest of the time of the time engaging in discussions that support or confront the materials extracted from the required reading, for which students are expected to read ahead and be prepared. For any further clarifications and/or queries, students may either e-mail or set up an appointment with the lecturer.

### Expected Learning Outcomes:

It is expected that by the end of the course, students will have a good understanding of (i) how and why countries economically grow and develop; (ii) how globalization and development are linked and impact each other; (iii) key economic development sectors, their role in economic development and government policies to address the issues that arise; and (iv) the role of international aid organizations, financing institutions and private capital in shaping the economic development of a country.

### Tentative Class Schedule

Date/Week	Topic	Reading Materials
<u>Week 1</u>		
9 Aug	Introduction <ul style="list-style-type: none"> <li>- Course objectives and requirements</li> <li>- Expectations of the course</li> <li>- Scope and coverage</li> </ul>	Course syllabus
11 Aug	Globalization and Development <ul style="list-style-type: none"> <li>- What is economic growth? development?</li> <li>- Patterns of development</li> <li>- Case studies</li> </ul>	Perkins, Ch 1
<u>Week 2</u>		
16 Aug	Measuring Economic Growth and Development <ul style="list-style-type: none"> <li>- GDP, GNP, GNI and HDI</li> </ul>	Perkins, Ch 2
18 Aug	Patterns of Economic Growth <ul style="list-style-type: none"> <li>- Trajectories of low- middle- and high-income countries</li> </ul>	Perkins, Ch 3
<u>Week 3</u>		
23 Aug	Theories of Economic Growth <ul style="list-style-type: none"> <li>- Basic growth model</li> <li>- Harrod-Domar, Solow and Neo-classical models</li> </ul>	Perkins, Ch 4
25 Aug	States and Markets <ul style="list-style-type: none"> <li>- Role of the state and the market</li> <li>- Market and command economies</li> </ul>	Perkins, Ch 5

Week 4

30 Aug Demographics

- Population pyramid
- Demographic transition

Perkins, Ch 7

1 Sep Poverty and Inequality

- Causes of poverty: structural and absolute
- Measurement of poverty and inequality
- Poverty reduction strategies

Perkins, Ch 6

Week 5

6 Sep Agriculture and Development

- Agricultural production and growth
- Structural transformation

Perkins, Ch 16 & 17

8 Sep Agriculture and Development

- The Green Revolution
- Land reform
- Global food crisis
- Agriculture and poverty alleviation

Perkins, Ch 16 & 17

Week 6

13 Sep Human and Social Development - Education

- Human capital and productivity
- Key issues and trends
- Policies in the education sector

Perkins, Ch 8

15 Sep Human and Social Development - Health

- Key issues and trends in global health
- Policies in the health sector

Perkins, Ch 9

Week 7

20 Sep Urban and Rural Development

- Role of cities and rural areas
- Challenges of urbanization

Steinberg and Hakim  
Ch 1 & 2

22 Sep Urban and Rural Development

- The rural transition
- Urban-rural linkages

Steinberg and Hakim  
Ch 1 & 2

Week 8 Midterm exam ; no classes for 27 and 29 Sep

Week 9

4 Oct Sustainable Development Perkins, Ch 20

- Economic growth vs environmental sustainability
- Market failures and government policies

6 Oct Climate Change Perkins, Ch 20

- Global warming and climate change
- Climate change adaptation and mitigation

Week 10

11 Oct Gender and Development ADB: Gender and Development

- Why gender matters
- Gender inequality and mainstreaming

13 Oct King Bhumibol Adulyadej Great Memorial Day: No classes

Week 11

18 Oct International Trade and Development Perkins, Ch 18 & 19

- Trends and patterns
- Tariffs, subsidies and trade barriers
- Improving balance of trade

20 Oct International Trade: Case Studies

Week 12

25 Oct Foreign Aid Perkins, Ch 14

- Multilateral and bilateral financial institutions
- Foreign borrowing and debt repayments

27 Oct Foreign Aid: Programs and Projects TBD

Week 13

1 Nov International Capital Flows TBD

- Multinational corporations
- Foreign direct investments and portfolio investments
- Official development assistance and remittances

3 Nov International Capital Flows: Case Studies TBD



Week 14

8 Nov Group Presentations

10 Nov Group Presentations

Week 15

15 Nov Group Presentations

17 Nov Group Presentations

Week 17

22 Nov Wrap up

Final exam: Fri 9 December; 13:30-16:30

## ACADEMIC CALENDAR & HOLIDAY SEMESTER 1/2022

Semester 1/2022 (August 8 – November 26, 2022)	
Registration at REG TU (*ID.62-64)	July 11 - 14, 2022
Registration at REG TU (*ID.65)	July 26, 2022
Tuition Fee Payment Period (Via TU Greats App)	July 15 - 17, 2022
Classes Begin	August 8, 2022
Add-drop period	August 8 – 21, 2022 <i>(from 9.00 AM of August 8 to 10.30 PM of August 21)</i>
<i>H.M. Queen Sirikit The Queen Mother's Birthday*</i>	<i>August 12, 2022</i>
Tuition Fee Payment Period (Via TU Greats App)	August 22 – 24, 2022 <i>(9 AM - 10.30 PM)</i>
Mid-term Examination Period	September 25 – October 2, 2022
Withdrawal period with "W" on record	August 26 – October 16, 2022 <i>(from 9.00 AM of August 26 to 10.30 PM of October 16)</i>
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day*</i>	<i>October 13, 2022</i>
<i>King Chulalongkorn's Day*</i>	<i>October 23, 2022</i>
<i>Substitution for King Chulalongkorn's Day*</i>	<i>October 24, 2022</i>
Last day of class for Semester 2/2021	November 26, 2022
Final exam period	November 28 – 30, December 1 – 4, 6 – 9, 13 – 16, 2022
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2022</i>
<i>Constitution Day*</i>	<i>December 10, 2022</i>
<i>Substitution for Constitution Day*</i>	<i>December 12, 2022</i>
Submitting Forms for Degree Conferral	August 8 – 21, 2022

Remark \* Holiday, No classes during this period