

## **Midterm Exam for EE463 Globalization and International Development**

**Thursday, 3 March 2022**

**12:00-14:00**

The midterm exam will be take home, open book. Students are free to access any information available. However the Perkins book on Economics of Development, lecture and presentations will be the main reference sources. The exam will be divided into two sections.

- The first section will comprise 10 questions requiring short answers (will comprise a maximum of 40% of the final score); no need to provide explanations, each question will be given a maximum of 4 points.
- The second section students respond to 3 essay questions (will comprise a maximum of 60% of the final score; each essay will be given a maximum score of 20 points) which will require longer responses and students' views. Merely answering the question will be given 15 points; only thoughtful responses, which include examples and insights, which demonstrate students' understanding of the readings will be given 20 points.

- The time allocated for the exam is 2 hours. There will be a grace period/extended time of 10 minutes to submit your work. It should be sent to Google Classroom. For late submission, a penalty of 15 points will be applied. No exams will be accepted 30 minutes after the extended time.
- The materials covered:
  - Globalization and economic development: what is globalization; why do countries develop and change; what are indicators of economic growth and development
  - Economic growth and measures: determining factors of economic growth; economic growth models
  - Theories of economic growth: Harrod-Domar, Solow models of growth and their limitations
  - The role of states and markets: differences in developing experiences across countries; changing roles of the state in economic development
  - Population and demographics: demographic transition; population pyramid; lessons from population growth
  - Poverty and inequality and policies to alleviate poverty: measuring poverty; measuring inequality; policies to reduce poverty
  - Agricultural transformation/development: characteristics of the agriculture sector; agriculture systems; green revolution; structural

transformation; land reform; global; food crisis;  
policies to enhance production and productivity

- Good luck to all on your exam.