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Question 7 Fill in the blanks. You must show your work.

Year	Nominal GDP ($ billions)	GDP deflator	Real GDP ($ billions)	Annual real growth rate (%)	Population	Real GDP per capita ($)
2014	308.12	98.9	1 3.12		13 273 644	6. 235.05
2015	321.99	100	2 3.22	4. 3.21	13 340 012	7. 241.38
2016	332.65	102.2	3 3.25	5. 0.93	13 473 412	8. 241.22

Real GDP = $\frac{\text{Nominal GDP}}{\text{GDP deflator}}$

1. $\frac{308.12}{98.9}$ = 3.12

2. $\frac{321.99}{100}$ = 3.22

3. $\frac{332.65}{102.2}$ = 3.25

Annal real growth rate = $\frac{N-O}{O} \times 100$

4. $\frac{3.22 - 3.12}{3.12} \times 100$ = 3.21

5. $\frac{3.25 - 3.22}{3.22} \times 100$ = 0.93

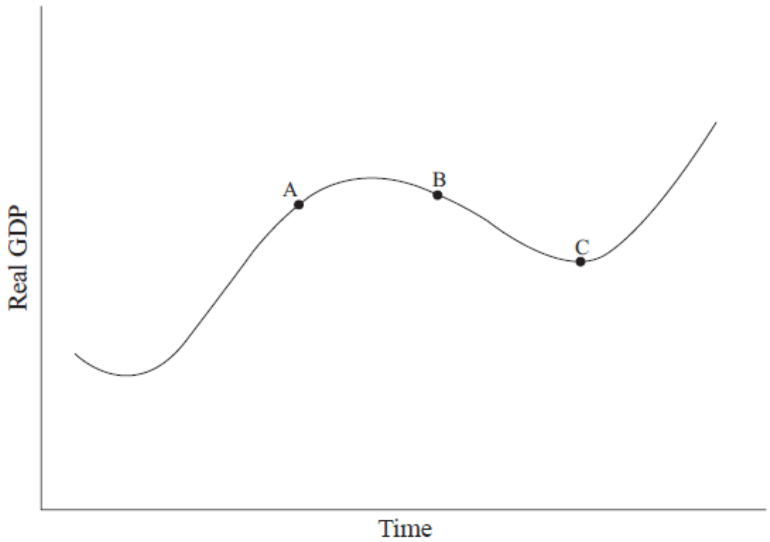
Real GDP Per capita

6. $\frac{3.12}{13273644}$ = 235.05

7. $\frac{3.22}{13340012}$ = 241.38

8. $\frac{3.25}{13473412}$ = 241.22

Question 8 Based on the data above, which position – A, B, or C – best describes the economy in 2016? Why?



C because lowest because 2016 the price of rice is lowest . South of Thailand have Bomb. king ram 9 die.