

Midterm Exam for EE463 Globalization and International Development

29 September 2022

12:00-14:00

The midterm exam will be onsite and paper-based. Students are free to bring notes. However laptops, smartphones and other electronic devices are not allowed.

The *Economics of Development* (Perkins et al), and lecture presentations will be the main reference sources, in addition to other assigned reading materials. The exam will be divided into two sections.

- The first section will comprise 10 questions requiring short answers (will comprise a maximum of 40% of the final score); no need to provide explanations, each question will be given a maximum of 4 points.
- The second section students respond to 3 essay questions (will comprise a maximum of 60% of the final score; each essay will be given a maximum score of 20 points) which will require longer responses and students' views. Merely correctly answering the question will be given 15 points; do not use bullet points; only thoughtful responses, which include examples and insights, which demonstrate students' understanding of the readings will be given 20 points.

- The time allocated for the exam is 2 hours. There will be a grace period/extended time of 10 minutes to submit your work. No exams will be accepted thereafter.
- The materials covered:
 - Globalization and economic development: what is globalization; why do countries develop and change; what are indicators of economic growth and development
 - Economic growth and measures: determining factors of economic growth and development; economic growth models
 - Theories of economic growth: Harrod-Domar, Solow models of growth and their limitations
 - The role of states and markets: differences in developing experiences across countries; changing roles of the state in economic development
 - Population and demographics: demographic transition; population pyramid; lessons from population growth
 - Poverty and inequality and policies to alleviate poverty: measuring poverty; measuring inequality; policies to reduce poverty
 - Agricultural transformation/development: characteristics of the agriculture sector; agriculture systems; green revolution; structural

transformation; land reform; global food crisis;
policies to enhance production and productivity

- Human and social development: Human capital and productivity; links between health and education, issues in education; issues in health, role of government in health and education.
- Good luck to all on your exam.