BACHELOR OF ECONOMICS
THAMMASAT UNIVERSITY

EE320
Semester 1/2020
Group H.W. #1
Chapter 3: Static and comparative static analysis

Please form a group with maximum of 4 persons and follow the following instructions.

In the "EE320 PRACTICE PROBLEM SET, semester 1/2020", please work on "PRACTICE PROBLEM SET 1" Question number:

Question 3(Easy): Price Elasticity and Cross price elasticity
Question 5(moderate): IS-LM model
Question 6(moderate): Ice cream and subsidy
Question 7(moderate): General equilibrium model
Question 9(hard): Individual and market demand of iPhone users
Question 13(moderate): Price support vs. Price guarantee

If you have additional people in your group, please also complete one question per each additional person. For example, if there are 5 people in your group, complete 1 more question. Everyone in your group will receive the same points and your work will be weighted equally to other groups with the maximum of 4 people.

You can select additional question from the following questions.

Question 2: Individual vs. Market demand
Question 4: Individual vs. Market demand/supply
Question 8: Keynesian crossing model
Question 10: Nonlinear macro model
Question 11: Nonlinear market model
Question 14: Short-run production in milk market

You can write your answers on iPad and export to pdf, type in word document, use google docs, or write on paper and scan into pdf.

Please upload Microsoft Word® (DOC and DOCX), Google Docs via Google Drive™, or Portable Document Format (PDF) to the **turnitin.com** before **September 14, 2020.**

(The instruction for handing in via Turnitin is on the next page.)

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(2.) Upload your answer to “Group Homework #1_chap3”. Select “Single file upload”.