

①

2 consumer

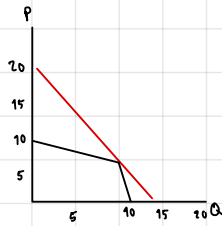
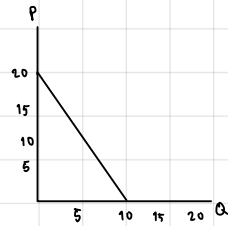
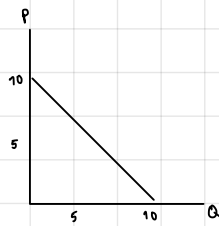
1 seller

A: $Q_A = 10 - P \Rightarrow P = 10 - Q$

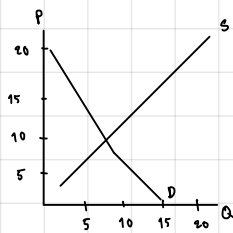
$Q = P$

B: $Q_B = 10 - \frac{1}{2}P \Rightarrow P = 20 - 2Q$

1.1 draw individual demand and market demand diagram



1.2 find equilibrium and how many buyers there are.



there are 1 buyer in the market

$$Q_{\text{mkt}}^D = \begin{cases} 10 - \frac{1}{2}P & ; P > 10 \\ 10 - P & ; P \leq 10 \end{cases}$$