EE212 1/2022

Assignment 2: GDP_calculation

Year	P_B	Q_B	P_R	Q_R	P_E	Q_E
Year 1	100	80	20	300	5	250
Year 2	120	60	30	250	6	150
Year 3	130	90	35	400	7	450

Suppose that these are all final goods in the economy which are Book (good B), Ruler (Good R), and Eraser (Good E) and suppose that Year 3 is the base year. Please calculate the following

- Nominal GDP for year 1 =
- Nominal GDP for year 2 =
- Nominal GDP for year 3 =
- Real GDP for year 1 =
- Real GDP for year 2 =
- Real GDP for year 3 =
- GDP deflator for year 1 =
- GDP deflator for year 2 =
- GDP deflator for year 3 =
- Inflation rate for year 2 (from year 1) =
- Inflation rate for year 3 (from year 2) =

Deadline: Tuesday September 6th, 2022 midnight

Note: Please name your file as Assignment_2_GDP_calculation