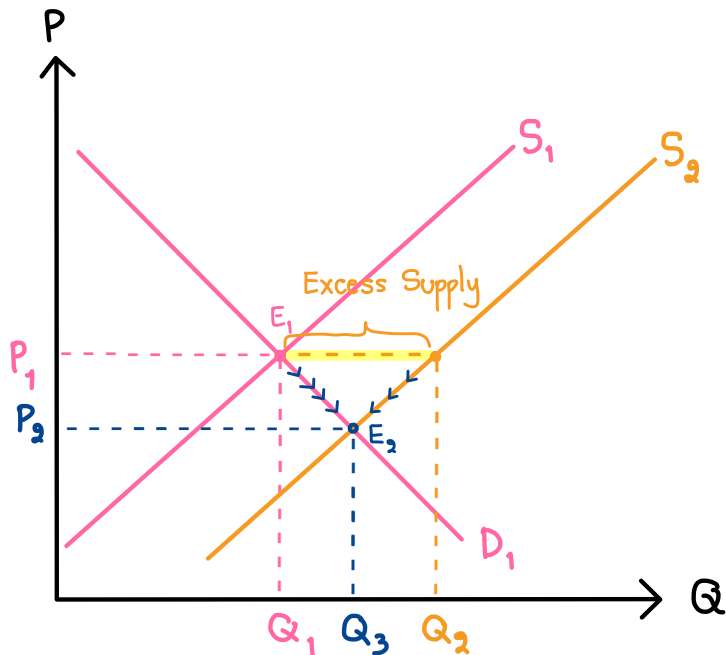


Shift in Supply

Situation : Increasing the number of food seller as there are online delivery services expansion



★ Before all online delivery services are exist, people who want to cook & sell food must have the place where customer can come. However, compare to nowadays, this factor is not that important like before as anyone can do homecook and delivery via intermediary without extra cost.

Shown as point E_1 where $P_1 = Q_1$

★ As it can reduce some cost and more convenience so the quantity of supplied increase from this it can reflect through graph by shift the line of supply to rightward (from S_1 to S_2).

This leads to excess supply (surplus) : $Q_s > Q_d$

★ Price have to decrease until all surplus are eliminated, change from P_1 to P_2

According to all previous result, it creates new equilibrium at E_2 where $P_2 = Q_3$