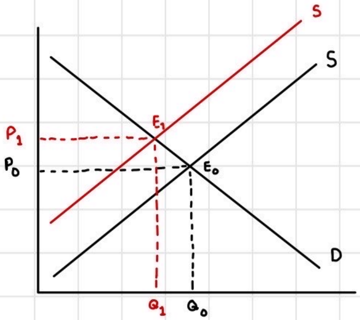
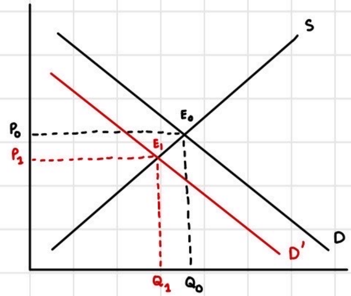
3.b




A strike from by steelworkes affects supplies of minivans to decrease because when steel workers want more wages to continue working, cost production of minivan also increase

At point $E_0$, this is equilibrium of normal situation. When a strike happens, the supplies of minivans decrease and shift left from $Q_0$ to $Q_1$ and also the price increase from $P_0$ to $P_1$

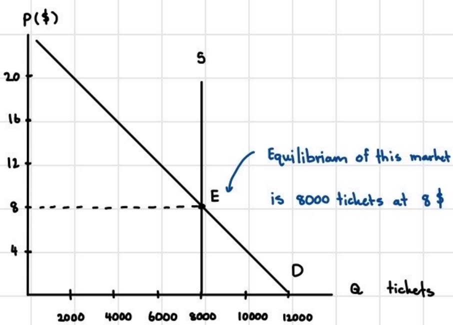
3.e




From this situation, when the stock market crashes, it makes wealth of people to decrease which means that when people's wealth is lower, they tend to purchase less. This will affects demand to be lower.

At point $E_0$, Normal situation of minivans market. When the stock market crashes, people's wealth decrease that makes demands to buy minivans to decrease and shift left. The company has to decrease their price from $P_0$ to $P_1$ and reduce production from $Q_0$ to $Q_1$

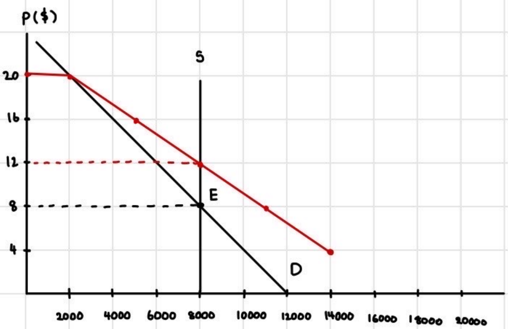
11.




(a) Supply curve of this market is inelastic to price no matter what price will be the, quantity supplied will still the same

(b) Equilibrium of this market is at point E which equilibrium demand is 8000 tickets at equilibrium price 8 $

c) Enrollment more 5000 students




The new equilibrium of quanitity demand is 8000 tickets at price 12 $

Tanawun Panidingon
6404691141