Course Outline

FN313 International Finance

Semester 2/2023

Lecture Time: Tuesday, 13.00-16.00 hours

Lecture Venue: **BE Thaprachan:** Room 204

Teaching Materials Platform: [Google Classroom / MS Team / Facebook Group/ etc. Please specify with an actual URL or access code.]

Instructor: **Asst.Prof. Dr.Chayakrit Asvathitanont** Chayakrita@gmail.com

Asst.Prof.Dr.Nopphon Tangjitprom :tnopphon@gmail.com

Name:

Office Hours: **By Appointment via email**

Email: **above mentioned.**

Phone:

Number of Credit: 3 credits

Prerequisite: (1) FN201, and (2) FN211, and (3) EE212 or EE214

Course Description: The financial management for international business and its international economic environment: international monetary system, the balance of current account, the balance of payment, the foreign exchange market; the application of financial instruments and derivatives in the international financial risk management, the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations

Course Objectives:

- Students should understand the international business, international economic environment and international monetary system
- Students should understand various kinds of risk associated with international finance and how to manage risk with proper financial instruments and derivatives
- Students should understand the concept and composition of balance of payment
- Students should know how to apply financial instruments and derivatives in the international financial risk management
- Students should know about the roles of international financial institutions, such as the International Monetary Fund (IMF), the World Bank, and international financial corporations.

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Expected Learning Outcomes FN313

1. **Morality and Ethics**

Applicability	**Expected Learning Outcomes**	**Evaluation Method**
N/A	1. Possess honesty, sacrifice, self-social, and environmental responsibility.	-
N/A	2. Value "sufficiency" theory and adapt it in life path by adhering to adequacy, rationale, and immunity development.	-
☐	3. Value disciplines, respect, and comply with the rules and regulations of the institution and society at large.	Attendances, Quizzes
N/A	4. Acquire knowledge related to business morality and ethics, and be able to handle ethical dilemma with integrity.	-

2. **Knowledge**

Applicability	**Expected Learning Outcomes**	**Evaluation Method**
☐	1. Acquire knowledge on and understand the important concepts in business management.	Quizzes, Midterm exam, Final exam
N/A	2. Acquire knowledge on and understand the important social and science concepts related to business management.	-
N/A	3. Acquire knowledge on and understand the important concepts related to business processes, planning, corporate structures, operations, control, performance evaluation and contingency plan to suit the circumstances.	-

N/A	4. Acquire the knowledge on academic advancement and professional development in business management including the understanding of the situational adaptability and its impacts on business.	-

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
N/A	1. Be able to search and process information and utilize various concepts appropriately in a given circumstance in order to obtain relevant information to benefit in the rapidly changing business environment.	-
☐	2. Be able to think systematically, rationally and creatively and to integrate knowledge from other disciplines to solve the problems in business and other settings.	Project, Case study, Individual presentation
N/A	3. Be able to collectively propose solutions to problems at hand and analyze the impacts of the proposed solutions and be able to choose the solution that is appropriate to a given situation to ensure business competitive advantages.	-

4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
☐	1. Be able to work in team, possess interpersonal skills and leadership skills, and be professionally adaptive to a given situation.	Project, Case studies, Book summary presentation
N/A	2. Be creative and constructively criticize to solve problem of the team.	-

N/A	3. Be responsible in lifelong learning to develop self and professional career.	-

5. Quantitative Analysis, Communication and Information Technology

Applicability	Expected Learning Outcomes	Evaluation Method
N/A	1. Be able to apply mathematics, statistics, quantitative analysis in analyzing and making decisions in business and daily life.	-
N/A	2. Be able to efficiently communicate in Thai and foreign languages that are relevant in doing Business.	-
N/A	3. Be able to explain the issues and make the issues clear in verbal or writing, and be able to choose the appropriate pattern of communication for different groups of audience both in business context and in other contexts.	-
☐	4. Be able to utilize the information technologies or others to support the business operations.	Project, Case studies, Book summary presentation

Remark: ☐ **Primary expected outcome** ☐ **Secondary expected Main Text:**

1. **Recommended Texts &** Madura, J., International Financial Management (12th Edition), Florida Atlantic University, 2015. (MJ)

Materials

1. Eiteman, D. K., Stonehill, A. I., and Moffett, M. H., Multinational Business Finance (14th Edition), Pearson, 2016. (ED)
2. Resnick B.G., Eun C.S., International Financial Management (Eight Edition), McGraw-Hill.

Suggested Readings: Updated Material from ***the Business and Financial Journals, Websites, FB Pages etc*** Such as The Wall Street Journal, The Economists, The Bloomberg, F&D, Bank Thailand (BOT) MOF and others.

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Grading criteria:

Final Examination	30%
Mid-term Examination	30%
Quizzes & Project	30%
Individual Knowledge sharing	5%
Book summary & presentation	5%
Total	**100%**

Tentative Class Schedule:

Session Date & Time	Topics	Activities/ Text & Materials/ Media
1	Globalization and the multinational firm	Ch. 1
2	International monetary system	Ch. 2
3	Balance of payments	Ch, 3
4	The market for forex	Ch. 5
5	IRP	Ch. 6
6	Book summary presentation	
7	Managing transaction exposure	Ch. 8
	Midterm Exam	
8	Futures and options on forex	Ch. 7
9	Case study 1 presentation	
10	Managing economic exposure	Ch. 9
11	Managing translation exposure Interest rate and currency swap	Ch. 10 Ch. 14
12	International Banking and money market	Ch. 11
13	Case study 2 presentation	
14	International Bond market and International Equity market	Ch. 12 and Ch. 13
15	Final project presentation	
	Final Exam	

No.	Topics	Activities/ Text & Materials/ Media
1	Introduction to the Course & International Financial Management: An Overview	News & Discussion
2	International Financial Management: International Trade and Exchange	Chapter 1
3	International Flow of Funds	Chapter 2
4	International Financial Markets	Chapter 3

5	Exchange Rate Determination and Quotations	Chapter 4
6	Quiz 1	Chapter 1-4
7	Currency Derivatives: Forward and Future Contracts	Chapter 5
8	Currency Derivatives: Option Contracts	Chapter 5
	Mid-term Examination (February 27, 2024: 1500-1700)	
9	Government Influence on Exchange Rate	Chapter 6
10	International Arbitrages	Chapter 7
11	Interest Rate Parity	Chapter 7
12	Quiz 2	Chapter 6-8
13	Relationship between Inflation, Interest Rates, and Exchange Rates	Chapter 8
14	Measuring and Managing Exposure to Exchange Rate Fluctuations	Chapter 10-12
15	Current Topic in International Finance: Cryptocurrency and Fintech	Guest
	Final Exam: (May 14, 2024: 1330-1630)	

Assignment: To be discussed during the class