

Midterm Exam for EE463 Globalization and International Development

Exam Date: Monday, September 27, 2021

Exam Time: 09.00-11.00 hrs.

The midterm exam will be take home, open book. Students are free to access any information available. However the Perkins book on Economics of Development, lecture and presentations will be the main reference sources.

The exam will be divided into two sections. The first section will comprise 10 questions requiring short answers (maximum points earned is 40), while the second section students will select only 3 essay questions (maximum points earned is 60), which will require longer responses and students' views. The time allocated for the exam is 2 hours. There will be a grace period/extended time of 10 minutes to submit your work. It should be sent to Google Classroom. For late submission, a penalty of 15 points will be applied. No exams will be accepted 30 minutes after the extended time.

The materials covered in the midterm exam:

- Globalization and economic development: what is globalization; why do countries develop and change; what are indicators of economic growth and development;
- Economic growth and measures: determining factors of economic growth; economic growth models
- The role of states and markets: differences in developing experiences across countries; changing roles of the state in economic development
- Population and demographics: demographic transition; population pyramid; lessons from population growth
- Poverty and inequality and policies to alleviate poverty: measuring poverty; measuring inequality; policies to reduce poverty
- Agricultural transformation/development: characteristics of the agriculture sector; agriculture systems; green revolution; structural transformation; land reform; global; food crisis; policies to enhance production and productivity

Good luck to all on your exam.