

Course Outline

FN201 Business Finance

Semester 1/2021 (August 9 – November 27, 2021)

Number of Credit: 3 credits (3-0-6)

Prerequisite: AC201 Fundamental Accounting

Course Description:

This course studies the basic principles of financial management for business as well as the responsibilities of financial managers in order that they can perform their best to maximize the enterprise value. Discussions will cover financial analysis, cash flow analysis, financial planning and control, fundamental analysis on risk and return, time value of money, current asset management, fixed assets investments, allocation and acquisition of funds, short-term and long-term financing, and costs of financing.

Course Objectives:

This course aims at developing students to have financial knowledge to deal with many issues in business finance. It will also form a foundation for further finance courses. Key objectives of this subject include:

1. to study the basic principles of financial management for business.
2. to provide an introduction to the theories of finance and decision tools for financial managers.
3. to discuss the fundamental of financial planning and control, investment, and capital financing.

Class Time and Logistic

Class day: Tuesday

Class time: 2.00 – 5.00 PM

Teaching Materials Platform: Facebook Group at <https://www.facebook.com/groups/fn201be12021>

Meeting Platform: Zoom with Facebook Live at <https://kmutt-ac-th.zoom.us/j/4203053967>

Instructor:

Name: Dr. Winai Homsombat
Office Hours: By appointment
Email: winai.hom@mail.kmutt.ac.th

Grading Criteria:

Class participation	10%
Quiz and Assignment	30%
Mid-term examination	30%
Final examination	30%

Mid-term and final examination dates are as follows.

Type of evaluation	Evaluation Method	Evaluation date
Class participation and Assignment	Written assignment or quiz (Essay questions)	During Week 1-7 and 9-16
Mid-term	Take-Home Examination	TUESDAY, SEPTEMBER 28, 2021: 3.00 – 5.00 PM
Final	Take-Home Examination	THURSDAY, DECEMBER 16, 2021: 9.00 – 11.30 AM

Class policies:

- 1) Lectures will stress the most important issues addressed in the readings. You are responsible for all material covered in class and assigned readings. Lectures may go beyond the scope of the textbook. Therefore, it is important for you to attend and participate in class.
- 2) There will assignments as deemed appropriate to accommodate effective learning. Each assignment will be graded based on the quality of the analysis and the ability to apply the principles of financial management for managerial decision. Lecture notes, exercises, and guided solution to each lecture, as well as other useful materials, could be accessible from class Moodle.
- 3) You are responsible for all announcements and changes made in class. However, there will be no make- up quiz and final examination without prior consent from the instructor. If a student has a legitimate, verifiable reason (e.g., doctor's note), a separate comprehensive examination will be given.

Main Text:

- ANG: Ser-Keng Ang, Jack Hong, Annie Koh, Eugene F. Brigham and Michael Ehrhardt, Financial Management: Theory and Practice. (An Asia Edition), 2nd Edition, (Cengage Learning, Singapore: 2021).
- RWJ: Ross, S.A., Westerfield, R.W., Jordan, B.D., (2012). Fundamentals of Corporate Finance. 10th Edition. New York: McGraw-Hill/Irwin.

Recommended Texts & Materials

- Brigham, E.F., Houston, J.F., Hsu, J.M., Kong, Y.K., Bany-Ariffin, A.N. (2018). Essentials of Financial Management. 4th Edition, Cengage Learning.
- Brealey, R.A., Myers, S.C., Allen, F., (2010). Principles of Corporate Finance. 10th Edition. New York: McGraw-Hill/Irwin.
- Brigham, E.F., Ehrhardt, M.C., (2011). Financial Management: Theory and Practice. 13th Edition. OH: South-Western.

Tentative Class Schedule:

Class	Topics
1	Lecture 1: Introduction to corporate finance and financial statements <i>Reading: Lecture Note, RWJ Chapter 1 and 2, ANG Chapter 1-2</i>
2	Lecture 1: Introduction to corporate finance and financial statements <i>(Continued)</i>
3	Lecture 2: Analysis of Financial Statements <i>Reading: RWJ Chapter 3, ANG Chapter 3</i>
4	Lecture 2: Analysis of Financial Statements <i>(Continued)</i>
5	Lecture 3: Working Capital Management – Cash Cycle <i>Reading: Lecture Note, RWJ Chapter 18, ANG Chapter 16</i>
6	Lecture 3: Working Capital Management – Short-term Financing <i>(Continued)</i>
7	Lecture 4: Time Value of Money * <i>Reading: RWJ Chapter 5 and 6, ANG Chapter 4</i>
8	MIDTERM EXAMINATION: TUESDAY, SEPTEMBER 28, 2021: 3.00 – 5.00 PM
9	Lecture 4: Time Value of Money * <i>(Continued)</i>
10	Lecture 5: The Basics of Capital Budgeting <i>Reading: RWJ Chapter 9, ANG Chapter 10</i>
11	Lecture 5: The Basics of Capital Budgeting <i>(Continued)</i>
12	Lecture 6: Bonds and Stocks <i>Reading: RWJ Chapter 7-8, ANG Chapter 5 and 7</i>
13	Lecture 6: Bonds and Stocks <i>(Continued)</i>
14	Lecture 7: Introduction to Risk and The Cost of Capital <i>Reading: RWJ Chapter 14, ANG Chapter 7 and 9</i>
15	Lecture 7: Introduction to Risk and The Cost of Capital <i>(Continued)</i>
16	Lecture 8: Capital Structure and Leverage* <i>Reading: RWJ Chapter 15-16, ANG Chapter 12</i>
17	FINAL EXAMINATION : THURSDAY, DECEMBER 16, 2021: 9.00 – 11.30 AM

Note: * Course content may be change as appropriate.



ACADEMIC CALENDAR 2021

Event	Semester 1 (August - December 2021)	Semester 2 (January - May 2022)	Summer Session (June - July 2022)
Pre-Registration period (BE Portal-EE)	April 5, 7-8, 2021	April 5, 7-8, 2021	April 5, 7-8, 2021
Pre-Registration period (BE Portal-Non EE)	June 24-25, 28, 2021	TBA	TBA
Course Registration (Reg TU) *for 1st year	August 2, 2021		
Course Registration (Reg TU)	July 13 - 15, 2021	December 1 - 4, 2021	May 17 - 20, 2022
Payment (TU Greats App)	July 16 - 18, 2021	December 7 - 9, 2021	May 21 - 23, 2022
Classes Begin	August 9, 2021	January 10, 2022	June 13, 2022
Adding and Dropping Courses W/O Record	August 16 - 19, 2021	January 17 - 20, 2022	June 14 - 16, 2022
Payment via TU Greats App	August 20 - 22, 2021	January 21 - 23, 2022	June 17 - 19, 2022
Mid-term Examination Period	September 26 - October 3, 2021	February 27-28 - March 6, 2022	-
Course Withdrawal With "W"	October 11 - November 15, 2021	March 14 - April 25, 2022	July 4 - 10, 2022
Last Day of Classes	November 27, 2021	May 7, 2022	July 22, 2022
Final Examination Period	November 29-30, December 1-3, 7-9, 11-17, 2021	May 9-14, 17-25, 2022	July 24 - 27, 2022

ACADEMIC CALENDAR & HOLIDAY SEMESTER 1/2021

Semester 1/2021 (August 9 - November 27, 2021)	
Classes Begin	August 9, 2021
Add-drop period	August 6 - 15, 2021
Tuition Fee Installment Plan For ID.61-63 only <i>(9 AM - 10.30 PM)</i>	#Round 1 (July 16 – 18, 2021) #Round 2 (August 30 – September 3, 2021) #Round 3 (September 20 – 22, 2021)
<i>H.M. Queen Sirikit The Queen Mother's Birthday*</i>	<i>August 12, 2021</i>
<i>Prince Mahidol Day*</i>	<i>September 24, 2021</i>
Mid-term Examination Period	September 27 - October 3, 2021
Withdrawal period with "W" on record	October 11 - November 15, 2021
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day*</i>	<i>October 13, 2021</i>
<i>Substitution for King Chulalongkorn's Day*</i>	<i>October 22, 2021</i>
<i>King Chulalongkorn's Day*</i>	<i>October 23, 2021</i>
Last day of class for Semester 1/2021	November 27, 2021
Final exam period	November 29-30, December 1-3, 7-9, 11-17, 2021
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2021</i>
<i>Substitution for H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 6, 2021</i>
<i>Constitution Day*</i>	<i>December 10, 2021</i>

Remark * Holiday, No classes during this period