Midterm Questions in previous years

March 4, 2010

1. Outline some development lessons Thailand has learned from other countries and from Thailand's mistakes. Identify some lessons that Thailand has yet to learn.

September 10, 2010

2. To what extent can Minsky model explain the 2009 recession in Thailand?

3. What are the long-term cost and benefit of the 2006 coup?

4. Examine how various development models explain economic change in Thailand from 1855 to 1990.

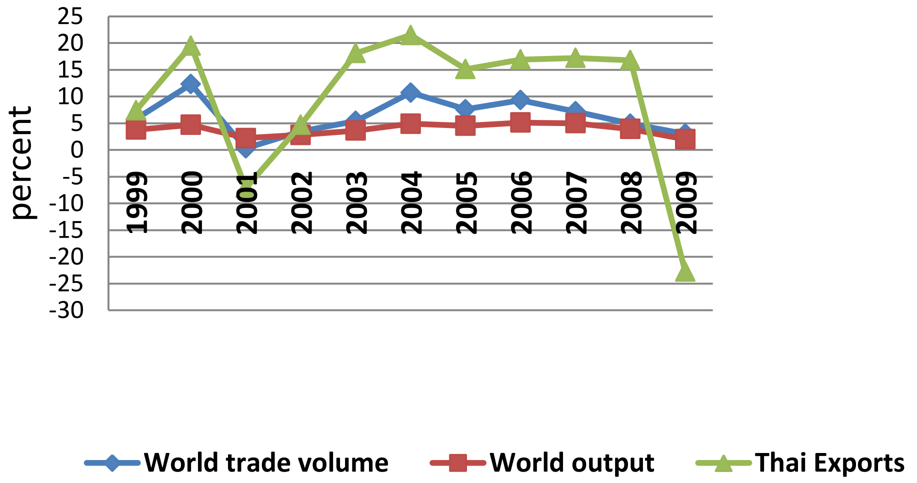
March 2013

5. "Both financial crises in Thailand and in the US stemmed from similar causes".

State whether you agree or disagree with the above statement. Give brief reasons

6. The devastating impact of the 2009 global recession on Thailand's exports (Figure 1) suggests that export-led growth strategy should not be continued". *State whether you agree or disagree with the above statement. Give brief reasons.*

Figure 1



March 6, 2014

7. Because of the intensifying political violence in Bangkok, a coup of any type from any source is eminent. What are most likely to be benefits and costs of the coup, if any, in 2014?

8. Compare and contrast Thailand's economic crisis in the period 1997-98 with Argentina's recent economic troubles in terms of the roots of the problems, consequences, and policy responses.