B.E. International Program

Faculty of Economics, Thammasat University

Tentative Course Syllabus

EE562 Selected Topics in Development Economics 2
(Topic: A Global Perspective and Empirical Evidence in Thailand)

Summer Session 2017

June 11 – August 4, 2018

Number of credits:	3
Lecture time:	Wednesdays and Fridays, 9AM – noon
Lecture Venue:	Faculty of Economics
Instructor:	Dr. Chamadanai Marknual
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Course Description:

This course is intended to introduce undergraduate students to a number of fundamental and specialized topics in the field of economic development. Special topics courses are developed to cover emerging debates and focus more on public policy-related topics in Thai context. This topic-based course will build upon the knowledge and skills of arguing reasoned discourse among classmates as they engage in group discussion and presentation.

This course will cover fundamental issues in development economics and related public policies, which are: (1) economic growth and development; (2) poverty and inequality; (3) monetary policy and capital market; and (4) fiscal policy. The topic also includes a brief overview of the Thai economy and the long-term economic development in Thailand and an overview of all National Economic and Social Development Plans (NESDP) together with the 20-year National Strategy Plan. This is for the students to gain understanding about the path of economic and social development in Thailand and its ways towards its sustainable development.

Besides, this course will evaluates theoretical frameworks of economic development and scrutinizes empirical evidence in order to understand key features of the development process across countries, particularly Thailand, including savings, credit and microfinance; labor, human capital and education; agricultural transformation and industrialization; trade and globalization; urbanization and rural development; innovation and technological transfer; governance and culture. This course also allows a special topic of study for students to gain particular or additional knowledge on their empirical studies through group works.

Course Objectives:

1. To develop analytic skills while broadening students' perspective in the area of development economics.
2. To encourage independent studies and conclusions as students confront development issues and provide better understanding on real-life conditions and development policy choices in Thai context.
3. To encourage students to take an active learning approach by reading lecture notes, participating various learning activities, including group discussion and presentation.

Course Evaluation

1. Group Presentation (20%)
2. Mid-term Examination (30%)
3. Final Examination (50%)

Suggested Readings

There is no ideal textbook for the course, so a variety of textbooks are referred to for the various topics and some additional readings as listed below are useful.

The recommended textbook:
Todaro, M. and S. Smith (2006) Economic Development. Pearson.

The recommended journal articles and publications:

Acemoglu, Daron, Simon Johnson, and James Robinson (2001) "The colonial origins of comparative development: An empirical investigation."" American Economic Review 91(5), 1369-1401

Banerjee, Abhijit V. (1997) "A theory of misgovernance." Quarterly Journal of Economics 112(4), 1289-1332

Deaton, Angus (1997) The Analysis of Household Surveys (World Bank, International Bank for Reconstruction and Development)

Dreze, Jean, and Amartya Sen (1995) "Gender inequality and women's agency." In India: Economic Development and Social Opportunity (Delhi: Oxford University Press) chapter 7, 140-178

Duflo, Esther (2001) "Schooling and labor market consequences of school construction in Indonesia: Evidence from an unusual policy experiment." American Economic Review 91(4), 795-813

Easterly, William, "Reliving the 50s: the Big Push, Poverty Traps, and Takeoffs in Economic Development," Journal of Economic Growth. 11(4), December 2006, 289-318

Mankiw, N. Gregory, Romer, David, and Weil, David N. "A contribution to the empirics of economic growth" The Quarterly Journal of Economics, 107(2), 407–437, May 1992

Ravallion, Martin. "Lessons from A History of thought on Poverty", VoxEU.org, 13 August 2013

Paul M. Romer. "Endogenous technological change". The Journal of Political Economy, 98(5), S71–S102, October 1990.

Townsend, Robert (1995) "Financial systems in Northern Thai villages." Quarterly Journal of Economics 110(4), 1011-1046

United Nations Development Programme. **Human Development Report.**

World Bank. **World Development Report.**

Attendance at Lectures

Lectures provide opportunities to better understanding of materials in the course. So that attendance and active precipitation in lectures is required and monitored.

Class Schedule

Week	Topic	Date	Instructor
1.	Overview of Development: Economic Growth and Development	13 Jun 2018	Dr. Chamadanai & Dr. Arnunchanog
2.	Thailand's National Development Process	15 Jun 2018	Dr. Arnunchanog
3.	Poverty and Inequality	20 Jun 2018	Dr. Arnunchanog
4.	Growth and Inequality: Thailand Case	22 Jun 2018	Dr. Chamadanai
5.	Monetary Policy and Capital Market	27 Jun 2018	Dr. Chamadanai
6.	Group Presentation	29 Jun 2018	Dr. Chamadanai & Dr. Arnunchanog
7.	Group Presentation	4 Jul 2018	Dr. Chamadanai & Dr. Arnunchanog
	Mid-semester exam	TBC	
8.	Savings, Credit and Microfinance	6 Jul 2018	Dr. Chamadanai
9.	Labor, Human Capital and Education	11 Jul 2018	Dr. Arnunchanog
10.	Agricultural Transformation and Industrialization	13 Jul 2018	Dr. Arnunchanog
11.	Trade and Globalization	18 Jul 2018	Dr. Chamadanai
12.	Urbanization and Rural development	20 Jul 2018	Dr. Arnunchanog
13.	Fiscal Policy	25 Jul 2018	Dr. Arnunchanog
14.	Innovation and Technological Transfer	27 Jul 2018	Dr. Chamadanai
15.	Institution: Governance and Culture	1 Aug 2018	Dr. Chamadanai
16.	Class Revision	3 Aug 2018	Dr. Chamadanai & Dr. Arnunchanog
	Final Examination	TBC	