

Sample Midterm Questions

Instructions: (1) Answer both questions. (2) Avoid unclear and verbose writing.

(3) Relevant figures and equations can be used to strengthen your argument.

1. Discuss vulnerability of Thai agriculture and examine its resilience. Be specific.

2. Outline some development lessons Thailand has learned from other countries and from Thailand's mistakes. Identify some lessons that Thailand has yet to learn.

3 FACT: The consumer price index, which tracks 417 products and services, rose 1.9% in November from a year earlier after climbing 0.4% in October.

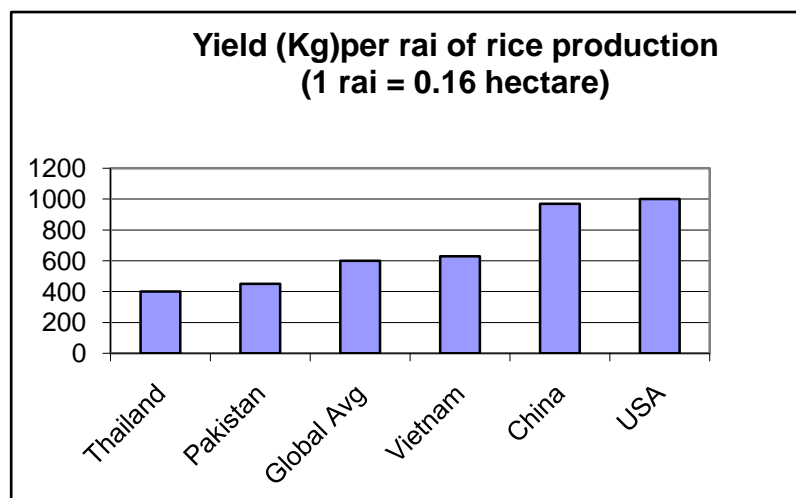
Opinion: An economist said a rise in consumer prices stemmed largely from higher capacity utilization, which increased to 65% from 54%, prompting demand for raw materials and energy, therefore raising the prices.

State whether you agree or disagree with the above opinion. Give brief reasons.

4. "Both financial crises in Thailand and in the US stemmed from similar causes".

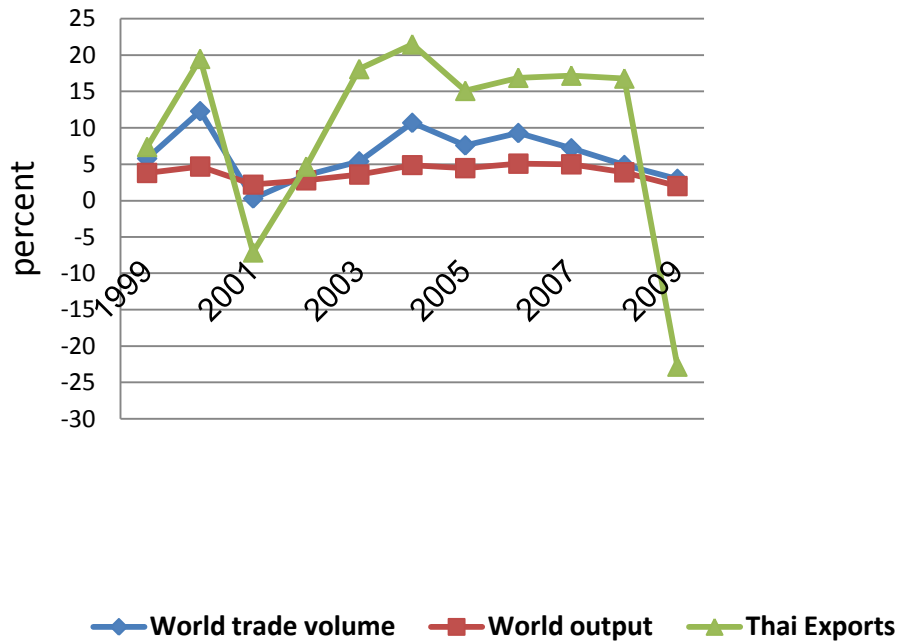
State whether you agree or disagree with the above statement. Give brief reasons

5 Explain why Thailand has the lowest yield in rice production but can still manage to be number one rice exporter in the world.



6. The devastating impact of the 2009 global recession on Thailand's exports (Figure 1) suggests that export-led growth strategy should not be continued".

State whether you agree or disagree with the above statement. Give brief reasons.



7. Baumal-Bowen cost disease and the Dutch disease had dissimilar impacts on the Thai land's international competitiveness.

State whether you agree or disagree with the above statement. Give brief reasons.