

Quiz 2

(5 points)

Time: 22 September 2021 at 15:00-15:30 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name “**Quiz2_StudentID_FirstName Surname**” via BE Moodle class before **15:40**.

Write a paragraph to answer two questions below:

Question 1: What are the problems in water resource management? (2.5 points)

Question 2: What could be a source of inefficient allocation of land? (2.5 points)

1. As the increasing in the human population, it make people need more water to survive. The problem that they might face is there aren't enough water for them to use as the failure of the government to respond the supply due to the increasing in demand. There are also a problem on water pollution which make the water full of chemical and garbage, so it will be hard to access the clean water for drinking. They also have to allocate the water for making energy, so if them have to manage and use water in important thing first if there are scarcity of water.

2. For the market problem, they cannot manage the property right for the land owner and also protect the owner from those who want to gain benefit. It should preserve the the thing that can damage the land suchas flood damage. They don't make the zoning, so it make others get into someone private land and the owner lost the private net marginal because they land make benefit to the society by the owner didn't receive anything in return. The appropriation of taxation is not systematic and the organization of land use is inefficient.