

## Quiz 2

(5 points)

Time: 22 September 2021 at 15:00-15:30 (30 minutes)

There are 2 questions. You need to answer all two questions. Please **submit** your answers in a PDF file with a file name "**Quiz2\_StudentID\_FirstName Surname**" via BE Moodle class before **15:40**.

Write a paragraph to answer two questions below:

**Question 1: What are the problems in water resource management? (2.5 points)**

**Question 2: What could be a source of inefficient allocation of land? (2.5 points)**

1. There are many problems in water resource management, such as, water scarcity due to climate change and bio energy demand and access to clean water is still a problem in rural area government need to help people to have access to clean water.

. Another big problem is restriction on transfer. Water market is not efficient right now.

2. Firstly, Marketing Problem, such as, the land can be undervalue due to the upside of the land not affect land owner and incompatible land use is might cost more negative effect to the economy, more over there is public sector problem such as the owner of the land shift their motivation to avoid tax cost on inherited, unsafe property right is also the another problem.