

Essay on July 1st, 2019

As CLMV countries gain a considerable growth over the years, Thailand has cooperated with these countries to ensure that products and services are being trade between Thai and its neighbouring countries. Bank of Thailand (BoT) has been a key player in facilitating trade and investment in CLMV countries. The lower transaction cost, convenient payment methods, and opportunities creation among CLMV countries are BoT primary priorities, enhancing the efficiency of transactions of producers and consumers between these countries.

Commercial banks are one of the main driving forces of connectivity between investors and consumers. Kbank, one of Thai's largest commercial banks chain, have seen the importance of CLMV countries as a rising economies. They situated and represented Thailand in these growing nations allowed convenience transactions in between countries. Thai investors who invested in CLMV are enjoying the lower cost of financial services in comparison to the local banks. In my opinion, not only the investors received more disposable income, but also the connection and establishment of the bank promote the flexibility of negotiation between countries. Moreover, the safety of investment is partly assured by the bank, thus promoting worthwhile investment. These establishment and benefits wouldn't be possible without the helping hands of BoT.

Furthermore, the money trading between border is a vital part in promoting border businesses.

The currency used, if in baht, the economy as a whole will be enhanced. Hence, the usage of Baht will have a massive role to play connecting countries trading with Thailand. Especially, in the digital age, when transactions can be made without the physical monetary papers being traded.

Essay on July 3rd, 2019

Sustainability is crucial for any countries aims to thrive in becoming stable economic countries, perhaps developed ones. Issues such as poverty, food security, education and gender equality has substantial effects towards a sustainable growth economy. Sustainable development can be defined as the needs of the present without compromising the ability of future generations to meet their own needs. Many countries have adopted the Sustainable Development Goals to assure a prosperous future for new generations.

Becoming a sustainable nations, countries shall taking in consideration of the three pillars of sustainability. The linkage between each pillar is interconnected and shall be altogether developed. Firstly, the economy is the major part when talking about great nations.

Understanding the political aspects where stable economy is favour than unstable ones; partnership between countries not only promote two countries relationship but also the business investment between the two countries. In my opinion, the idea of political stability should be achieved without compromising the freedom of speech of the people. People should be able to dictate the direction they wanted their nations to take.

Secondly, the environment is a strong aspect when considering sustainable economy. Countries experiencing devastating environmental damage, pollution per se, can push away foreign direct investment. As mentioned in the class, better innovation could solve this unresolved issue where efficiency of waste management can enhance the environment. Personally, I do not think that better innovations is a panacea in curing environmental problems. Double down on the country's consumption might be the way to do it.

Lastly, society should also be taken into account. Issues like LGBT, plastic reduction and traffic jam could help out on our society issues. The happiness of the people can be indicated by the level of satisfaction in the society. For instance, traffic jams can be resolved by having better infrastructure.

Essay on July 4th, 3019

ASEAN 5 economics growth has been substantially rose over the past decades. With the trade war between two-giants, China and the United States, when one great power threaten to displace another or as called Thucydides trap is happening we speak. Investors who invested in China for the cheap labour have started to shift their production from the mainland China to these growing economies. In order to accelerate the economic growth in these countries, many financial institutes have lent monetary aid to these countries to multiply the growth. Helping hands come with unpredictable pros and cons. Surely, the reason for the aid must be assured by the economics opportunities these region provided.

First and foremost, CLMV countries have traded with Thailand long before the ASEAN institution established. With the changing world tempo, economics opportunities have posted severe chance for Thailand and its neighbouring countries. Vietnam with its growing economy, the Vietnamesees have gained higher wages, hence their rising standards of living. Vietnam relies heavily on Thai mechanical and motor parts. As efficiency of motor parts production rises, the cost of manufacturing falls. The mark-up from exporting mechanical goods to Vietnam will be profitable and beneficial for Thai producer very much. In my opinion, as Vietnam relies heavily on their motorcycles as their primary means of transportation and the popularity of Thai's products among Vietnamesees, manufactured more mopeds and ship them to Vietnam could have created numerous jobs in Thailand.

Furthermore, Thailand and Vietnam are experiencing the rise of aging society; the aging population can posted problems regarding economic growth and output in these two countries. The problems awaits solutions. In my opinion, as workforce shrinks, productivity is the only solution to substitute the declining workers. Technology integration into production lines can aid the productivity of human capital. Moreover, it is known that old age population is inevitable; the demand for health care services is on the rise. For instance, a nursing home business for elderly can proved to be profitable as the population aged and needed such services locally.

Essay on July 5th, 2019

As we visited Thai-German institute, many aspects of the way collaboration between countries have allowed Thai's worker to gain competitive skills to compete in the workforce market.

Especially, when technological skills became ever in demand, Thai-German institute provided much needed skills for these labourers to gain higher income. Their experimental class room allowed their students, soon becoming workers, to utilise their learned skills in actual setting.

I believed in the adaptive learning where students practice repeatedly in actual circumstances.

Repeated practice allowed students to understand and memorise the lessons taught.

For example, there was one workshop illustrating the 3D printed model where model are molded by substances inserted into the machine. This machine is capable to create blueprints that human-endeavour solely wouldn't be ever possible. In my opinion, as Thai's society interacted with more technology, skillful workers who have first hand experiences with technology has far reaching advantages over those who don't. A.I and machine learning also taught here, where the subjects involved the increasing capability of machines that can mitigate the human effort in our daily life.

We also visited EEIC, an innovative school where technological integration and scientific innovation are the underlines knowledge of any of their four faculties. Located nearby soon becoming Thailand national airport, U-tapao, The school accepted all students who had scientific background to revolutionise the technological innovation. One innovation captivated my attention, it was an exoskeleton that assist disabled people. As per my understanding, those whom paralysed body is incapable of moving but their functioning brain is working, the

exo-skeleton come in play the role of assisting these people who without these invention wouldn't be walking at all. The inventors intended his creation to be primarily used in health-care industry. I believed as the invention commercialised, disabled people worldwide would be lining up for the creation. It's very touching to see Thai's innovation capable of helping people with the help of technology.

Bhusana Punyakunasin

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