

Course Outline

EE361 ECONOMICS OF CLMV COUNTRIES

Semester 1/2022 (8 August – 26 November 2022)

Number of Credits : 3 (Three)

Prerequisites : None

Course Objective

The objective of this course is to understand the drivers of economic growth along with economic development issues and challenges facing Cambodia, Lao PDR, Myanmar and Vietnam (CLMV), since the beginning of the political and economic reforms of the post-war 1980s until the present.

Course Description

Four Southeast Asian countries namely Cambodia, Laos, Myanmar and Viet Nam (CLMV) have experienced phenomenal growth, averaging between 4-6% per year since year 2000, making the region currently one of the world's best performers in terms of economic growth. In understanding the development progress of these countries, it is imperative to provide an overview of their historical contexts i.e., shared experiences of colonialism, social/political conflicts following independence, and the post-conflict era of the 1990s and understand the various reforms undertaken by the governments of these countries. The opening up of the economy and the establishment of the Greater Mekong Subregion (GMS) Programme in 1992 enabled the gradual presence of official development assistance (ODA) channelled through, among others, the United Nations, World Bank, Asian Development Bank and various bilateral donors. These important milestones have contributed to the transformation of the socio-economic development of CLMV which we see today.

The course will further discuss commonalities and differences in their development trajectories and relationships with the outside world as well as issues and challenges in developing and implementing policies and programs in key development sectors, such as agriculture; education and health; transportation; trade; and urban and rural development, as well as in cross-cutting areas such as the environment, gender, climate change, and foreign aid and investments and international capital flows. The relationships between CLMV and Thailand as well as the rest of the world will also be discussed. Important lessons can be drawn from the successes and failures of development approaches, policies and programs as well as actual projects in these countries, which will be discussed in detail throughout the course. In order to hone students' understanding of the issues, case studies will be provided and students will form groups and present their understanding of the issues discussed during the course.

Class Time and Logistic**Class day : Tuesdays & Thursdays****Class time : 9:30-11:00****Venue : Room 206, 2nd Floor, Faculty of Economics****Teaching Materials Platform:** BE Moodle**Enrollment key:** 3908**Meeting Platform:** On-site with possibility of hybrid learning (Zoom)**Instructor:****Name : Januar Hakim, Ph.D, MURP****Office Hours : TBD****Email : januar_be@econ.tu.ac.th****Phone (WatsApp) : +62 82116799795**

To facilitate quick responses to your e-mails/queries, all correspondence should include the class section (Subject: EE361). Better still, if students could add specifics, for example Subject: EE361_group presentation. Or Subject: EE361_midterm exam.

Main Text : Todaro, M. and S. Smith. 2013. Economic Development, 13th ed. Addison Wesley: NY.

Additional Readings: To be announced in BE Moodle

Grading Criteria

The final grade will not rest on one or two activities, but rather, on how many points will be accumulated throughout the semester. Course requirements include participation (including virtual attendance, quizzes, and contribution to class discussions); group presentation on a particular topic learned in class; which aims to foster collaboration among students in selecting and appropriate topic based on course lecture; issue paper relating to coursework; and midterm and final exams. Late submission of assignments/exam: up to 30 minutes a penalty of 10%, up to 60 minutes a penalty of 25%. The weights of each of these items are as follows, and will be factored in towards the final grade:

- Participation and quizzes	15%
- Group presentation	15%
- Issue paper	15%
- Midterm exam	25%
- Final exam	30%

Grade conversion

Numerical grades will be converted to letter grades as follows:

- >85–100	A
- >80–85	B+
- >70–80	B
- >65–70	C+
- >60–65	C
- >55–60	D+
- >45–55	D
- 45 and below	F

Class Policy and Expectations

In adherence with the latest University Announcements, BE Economics classes will be onsite and strictly follow health protocols. Communication, announcements and grade posting will be on BE Moodle. At the beginning of each class, some time will be spent using the lecture format highlighting the key issues, but students will spend the rest of the time of the time engaging in discussions that support or confront the materials extracted from the required reading, for which students are expected to read ahead and be prepared. For any further clarifications and/or queries, students may either e-mail or set up an appointment with the lecturer.

Expected Learning Outcomes:

It is expected that by the end of the course, students will have a good understanding of (i) the economic development trajectories of Cambodia, Lao PDR, Myanmar and Viet Nam; (ii) commonalities and variations in terms of CLMV development policies and outcomes; (iii) key economic development sectors, their role in economic development and government policies to address the issues that arise; and (iv) the role of domestic, regional and international actors in the economic development of CLMV.

Tentative Class Schedule

Date/Week	Topic	Reading Materials
<u>Week 1</u>		
9 Aug	Introduction - Course objectives and requirements - Expectations of the course - Scope and coverage	Course syllabus
11 Aug	Geographical and Historical Context - CMLV and Southeast Asia - The pre-colonial era - Colonial rule and liberation - Post-war periods of social conflict	Steinberg & Hakim, Ch 1
<u>Week 2</u>		
16 Aug	Era of Reform and Economic Growth - The reform era: 1980s and 1990s - Resumption of foreign aid - Regional cooperation	Steinberg & Hakim, Ch 1; Cheang & Wong
18 Aug	The GMS Programme - Improving connectivity - Increasing competitiveness - Instilling sense of community	ADB GMS Economic Cooperation Program
<u>Week 3</u>		
23 Aug	Agriculture Transformation and Rural Development - Agriculture labor and productivity - Land policy and food security	Todaro, Ch 9
25 Aug	Agriculture Development in CLMV - Agriculture issues, trends and policies in CLMV - Case study: Vietnam's agricultural transformation	Rillo and Sombilla

Week 4

30 Aug Human Capital: Education and Health Todaro, Ch 8

- Education, health and productivity
- Issues in education
- Issues in health
- Role of government in human development

1 Sep Case study: Social Development Policies in Lao PDR Dennis

Week 5

6 Sep Transportation and Physical Connectivity UN-ESCAP
Sustainable Transport

- Transportation systems and components
- Transport and connectivity challenges

8 Sep Urban Development Todaro Ch 7

- Spatial and economic trends
- Rural-urban linkages
- Urban management and finance

Week 6

13 Sep Urban Development in CLMV Steinberg & Hakim,
Chp 1 & 4

15 Sep Environmental Management and Climate Change Todaro Ch 10

- Environment vs the economy
- Environmental policy
- Climate change adaptation and mitigation

Week 7

20 Sep Environmental Management in CLMV-Case Studies ADB project reports

- Nam Theun II hydropower, Laos
- Biodiversity conservation corridors, Cambodia
- Forestry livelihood improvement, Viet Nam

22 Sep International Trade Todaro, Ch 12

- Benefits and costs of trade

Week 8

Midterm exam (Thu 29 Sep 9:00-11:00 am), no classes for 27 and 29 Sep

Week 9

4 Oct	Trade in CLMV	TBD
6 Oct	Economic Development in Cambodia - Country context - Reform policies - Issues and challenges	ADB Cambodia CPS 2019-2023

Week 10

11 Oct	Economic Development in Lao PDR - Country context - Reform policies - Issues and challenges	World Bank 2017 Country Diagnostic
13 Oct	King Bhumibol Adulyadej Great Memorial Day: No classes	

Week 11

18 Oct	Economic Development in Myanmar - Country context - New mechanism and other reform policies - Issues and challenges	ADB 2012 Myanmar in Transition
20 Oct	Economic Development in Viet Nam - Country context - Doi Moi and other reform policies - Issues and challenges	World Bank Viet Nam CPF 2018-2022

Week 12

25 Oct	Gender and Development - Importance of Gender - Gender Mainstreaming	ADB: Gender and Development
27 Oct	Issues in Gender	

Week 13

1 Nov	Foreign Aid - Objectives of official development assistance - Pros and cons of aid	Todaro Ch 14
3 Nov	Foreign Aid in CLMV	Moolio and Kong

Week 14

8 Nov	Foreign Direct Investment and International Capital Flows	Todaro Ch 14
10 Nov	Thailand and CLMV Relationships	Sompop Manarusungan

Week 15

15 Nov	Group Presentations
17 Nov	Group Presentations

Week 16

22 Nov	Group Presentation
24 Nov	Wrap up

Final exam: Tue 6 December; 13:30-16:30

ACADEMIC CALENDAR & HOLIDAY SEMESTER 1/2022

Semester 1/2022 (August 8 – November 26, 2022)	
Registration at REG TU (*ID.62-64)	July 11 - 14, 2022
Registration at REG TU (*ID.65)	July 26, 2022
Tuition Fee Payment Period (Via TU Greats App)	July 15 - 17, 2022
Classes Begin	August 8, 2022
Add-drop period	August 8 – 21, 2022 <i>(from 9.00 AM of August 8 to 10.30 PM of August 21)</i>
<i>H.M. Queen Sirikit The Queen Mother's Birthday*</i>	<i>August 12, 2022</i>
Tuition Fee Payment Period (Via TU Greats App)	August 22 – 24, 2022 <i>(9 AM - 10.30 PM)</i>
Mid-term Examination Period	September 25 – October 2, 2022
Withdrawal period with "W" on record	August 26 – October 16, 2022 <i>(from 9.00 AM of August 26 to 10.30 PM of October 16)</i>
<i>H.M. King Bhumibol Adulyadej The Great Memorial Day*</i>	<i>October 13, 2022</i>
<i>King Chulalongkorn's Day*</i>	<i>October 23, 2022</i>
<i>Substitution for King Chulalongkorn's Day*</i>	<i>October 24, 2022</i>
Last day of class for Semester 2/2021	November 26, 2022
Final exam period	November 28 – 30, December 1 – 4, 6 – 9, 13 – 16, 2022
<i>H.M. King Bhumibol Adulyadej The Great's Birthday*</i>	<i>December 5, 2022</i>
<i>Constitution Day*</i>	<i>December 10, 2022</i>
<i>Substitution for Constitution Day*</i>	<i>December 12, 2022</i>
Submitting Forms for Degree Conferral	August 8 – 21, 2022

Remark * Holiday, No classes during this period