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Essay on July 18th, 2019

Lecturing about the experienced in Vietnam, the guest speaker articulated excellently on the businesses and Vietnamese people. Vietnamese people are generally prefer Thai products and services. Thai products are viewed as superior than locally produced Vietnamese products. The opportunity is extraordinarily large for Thai people to expand or operate their business in Vietnam. He emphasised on the 6 aspects of why investing in Vietnam is a wise idea to expand your business. First and foremost, new open development country, Vietnamese people have just rose out of severe poverty only 4 decades ago. The development and education given to its people, Vietnamese government underlies the necessary path for the well-being of its people. Especially with the ever growing industrialisation and logistic connection with China, the well-educated labours are inevitable for Vietnam to become successful as a country.

Secondly, he put the light on the underlying fact of cheap labour in Vietnam that can drive the profit wheel massively. With the majority of the citizens in the working age life span, the cheap labour and the abundance of one encourage international business to situate their production in Vietnam where the country neighbouring with the becoming-world-number-one-country, China, and the sea connects to the world. Personally, I believe investing in Vietnam is the choice that an established Thai company should put into consideration. With the growing economy, put money in the right place will be profitable for the company.

Essay on July 19th, 2019

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We're observing the field trip organised by the faculty called Fintech fair 2019 where the function demonstrated and illustrated the idea of collaboration for the future of finance. It was held by the BoT with the hope to accelerate the efficiency of financial technological services, accessibility to financial technological services, and the financial security. One of the notes provided that captured my attention was blockchain technology used in financial intermediaries online banking services. The blockchain technologies are disrupting the world's financial businesses by offering a more trustworthy source of financial transfers without the fear of technological impaired or hacking. It is said to be used as a tool to offer a standard chartered for businesses or private entities to acquire funds or loans from banks. Moreover, they also presenting the National Digital Identity (NDID) to verify the legitimate of a person through a medium entity to connect the government and the private sectors. Personally, this ensures me on the secure our level of safety in doing business transaction in Thailand. Moreover, I believed this can proved and incentivised foreign investors to invest in Thailand.

We then visited Asean Development Bank (ADB) where the operation was purposefully intended to develop countries in Asean. ADB works with the government to acquire low interest fund and granted the capital to both private sector and the government sectors. ADB are primarily owned by Government in different countries. But their clients is the mixed between gov and private enterprises. They provides funds, for companies like renewable energy, education businesses for developing sake in their own countries. In my opinion, the generation of fund by ADB and the sectors ADB invested in showcase how the company intended to develop these businesses in different ASEAN countries.

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