



Course Outline

EE 459 SEMINAR IN INTERNATIONAL ECONOMICS

Semester 2/2022 (January 9th – May 6th, 2023)

Number of Credit: 3 credits

Prerequisite: EE 451 and EE 452

Course Description:

Seminar and research on topics in International Economics under the lecturer's supervision.

Course Objectives:

The main objective of this course is to enable students to apply their knowledge of international economics to conduct their empirical research papers. Students must conduct research independently, present their research papers, discuss and comment on research papers of their classmates/other papers published in journals.

Class Time and Logistic

Class day:	Monday
Class time:	09.00 – 12.00 hrs.
Venue:	Room 204, Faculty of Economics
Teaching Materials Platform:	[Google Classroom – EE459]

Instructor:

Name: Associate Professor Dr. Sasiwimon Warunsiri Paweenawat

Office Hours: By appointment

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Expected Learning Outcomes

1. Morality and Ethics

2.

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students demonstrate integrity.	Assignments/ In-class behavioral observation
○	2. Students prioritize social and public benefits over personal ones.	In-class behavioral observation
●	3. Students are punctual and comply with the code of conduct of the institution and society at large.	Assignments/ In-class behavioral observation
●	4. Students are responsible and accountable to society, the nation, and the subject of economics.	Assignments/ In-class behavioral observation
○	5. Students realize the cultural and environmental value of a sustainable society.	In-class behavioral observation

2. Knowledge

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students know and understand modern economics principles and theories, and are up to date with new developments.	Assignments/In-class discussions and presentations
●	2. Students know and understand Thai and global economic structure and the importance of major international economic events.	Assignments/In-class discussions and presentations
●	3. Students know and understand the instruments of economic analysis.	Assignments/In-class discussions and presentations
●	4. Students know and understand applied fields in economics, including monetary, public, international, business, natural resource, and environmental, industrial, agricultural, cooperative, political, developmental, and entrepreneurial economics as well as agribusiness.	Assignments/In-class discussions and presentations
○	5. Students are informed about related fields including sociology, business administration, education, law policy, and science.	In-class discussions and presentations/ In-class behavioral observation

3. Intellectual Development

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students have developed individual critical thinking.	Assignments/In-class discussions and presentations/In-class behavioral observation
●	2. Students are sufficiently trained in research skills.	Assignments/In-class discussions and presentations
●	3. Students demonstrate an ability to analyze and synthesize data, as well as appropriately integrate economics concepts to understand the causes of current economic problems in Thailand. Based on analysis and synthesis, students demonstrate an ability to propose policy guidelines to resolve problems.	Assignments/In-class discussions and presentations

4. Interpersonal Skills and Responsibilities

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students are responsible for assigned tasks and work in groups effectively.	Assignments/ In-class discussions and presentations/In-class behavioral observation
●	2. Students have problem-solving skills.	Assignments/ In-class discussions and presentations/In-class behavioral observation
●	3. Students show leadership skills and team spirit.	Assignments/ In-class discussions and presentations/In-class behavioral observation
●	4. Students are always improving themselves.	Assignments/ In-class discussions and presentations/In-class behavioral observation
●	5. Students have good interpersonal skills, adapt, and work under different conditions.	Assignments/ In-class discussions and presentations/In-class behavioral observation

5. Quantitative Analysis, communication, and information technology

Applicability	Expected Learning Outcomes	Evaluation Method
●	1. Students select and apply appropriate statistical and mathematical methods for data processing, interpretation, conclusions, and recommendations to resolve problems.	Assignments/ In-class discussions and presentations

●	2. Students communicate effectively and select appropriate presentation methods.	Assignments/ In-class discussions and presentations
●	3. Students use information and communication technologies appropriately to gather data as well as process, interpret, and present results.	Assignments/ In-class discussions and presentations

Remark: ● Primary expected outcome ○ Secondary expected

Main Text:

Booth, W. C., Colomb, G. G., & Williams, J. M. (2008), *The craft of research*, Chicago: University of Chicago Press.

Greenlaw, S. A. (2006), *Doing economics: A guide to understanding and carrying out economic research*, Boston, MA: Houghton Mifflin.

Recommended Texts & Materials:

Appleyard, D.R., and Field A.j. (2017), *International Economics*, 9th edition, Singapore: McGraw Hill

Koop, G. (2013), *Analysis of economic data*, Chichester: Wiley.

Strunk, W. and White, E. (1990), *The Elements of Style*, Boston, MA: Pearson Education

Wooldridge, J. (2015), *Introductory econometrics: A modern approach*, Toronto: Nelson Education.

Suggested Readings:

Korwatanasakul, U. and Paweenawat, S.W. (2021) "Trade, Global Value Chains and Small and Medium-Sized Enterprises in Thailand: A firm-level panel analysis," In Shujiro Urata (Ed.), *Enhancing SME Participation in Global Value Chains*. Chapter 5, Pages 166–191, Tokyo: Asian Development Bank Institute

Myat Ko, K., Rangkakulnuwat, P., and Paweenawat, S.W. (2015), "The Effect of International Trade on Labor Demand in ASEAN5," *Economics Bulletin*, 35(2): 1034–1041

Paweenawat, S.W. (2019), "Foreign Direct Investment and Wage Spillover in Thailand: Evidence from Firm-Level Panel Data," *International Journal of Social Economics*, 46(10): 1198–1213

Paweenawat, S.W. "The Impact of Global Value Chain Integration on Wages Evidence from Matched Worker-Industry Data in Thailand," *Journal of the Asia Pacific Economy*, 27(4): 757-780

Xaypanya, P., Rangkakulnuwat, P., and Paweenawat, S.W. (2015), "The Determinants of Foreign Direct Investment in ASEAN: The First Differencing Panel Data Analysis," *International Journal of Social Economics*, 42(3): 239–250

Grading Criteria:

The assessments are based on the students' ability to conduct research independently under the instructor's supervision. Assignments will be given throughout the course to build up students' research skills and guide their research.

Summary of one published article (Present#1)	10%
Literature Review (Present#2)	10%
Research Outline (Present#3)	10%
Research Proposal (Present#4)	20%
Research Progress (Present#5)	10%
Research Paper (Present#6)	30%
Referee Report	10%

Tentative Class Schedule:

Date	Tentative Topic and Class Activity
9 Jan 2023	Introduction, Course description, Research in Economics
16 Jan 2023 23 Jan 2023	Present #1 – Summary of one published article
30 Jan 2023	Writing Research Proposal
6 Feb 2023 13 Feb 2023	Present #2 – Literature review
20 Feb 2023	Present #3 – Research outline
6 Mar 2023	Individual Consultation & Proceeding with research proposal
13 Mar 2023 20 Mar 2023	Present #4 – Research Proposal
27 Mar 2023	Writing Research Paper & Referee Report
3 April 2023 17 April 2023	Present #5 – Research Progress
24 April 2023 1 May 2023	Present #6 – Research paper and referee report