Sample Midterm Questions

1. Outline some development lessons Thailand has learned from other countries and from Thailand's mistakes. Identify some lessons that Thailand has yet to learn.

2. FACT: The consumer price index, which tracks 417 products and services, rose 1.9% in November from a year earlier after climbing 0.4% in October.

OPINION: *A rise in consumer prices stemmed largely from higher capacity utilization, which increased to 65% from 54%, prompting demand for raw materials and energy, therefore raising the consumer prices.*

State whether you agree or disagree with the above opinion. Give brief reasons**.**

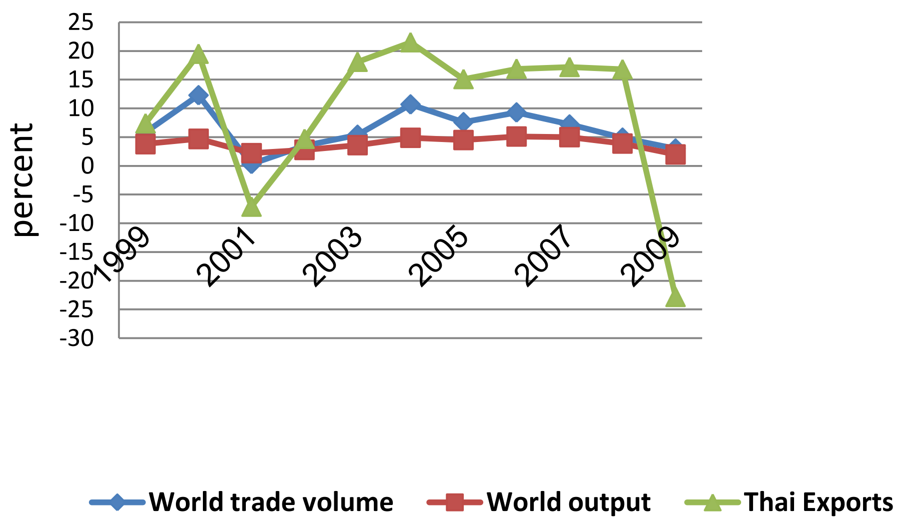
3. Because of the intensifying political violence in Bangkok, a coup of any type from any source is eminent. What are most likely to be benefits and costs of the coup, if any, in 2014?

4. Compare and contrast Thailand's economic crisis in the period 1997-98 with Argentina's recent economic troubles in terms of the roots of the problems, consequences, and policy responses.

State whether you agree or disagree with the following statements. Give brief reasons

5. "Both financial crises in Thailand and in the US stemmed from similar causes".

6. "The devastating impact of the 2009 global recession on Thailand's exports (Figure 1) suggests that export-led growth strategy should be discontinued".



7. " Baumal-Bowen cost disease and the Dutch disease had dissimilar impacts on the Thai land's international competitiveness".