

Reaction essay class 9

Logistic in ASEAN

Logistics is one of the key success factors of business, especially in cross border trading in ASEAN for example if one of ASEAN member wants to export products to another member country with specific regulation it requires a logistic management to help transport the product to meet with the requirements of customers' country. International logistic development in many industries for agricultural, manufacturing and heavy industry are cost oriented business and work with business partners (B2B), But for international logistic development is more customer-oriented which requires industry innovation business analysis.

Logistics drive the business and global trade, it develops market and trading systems as ASEAN is a free trade area and it requires logistics to create linkage between each country. Transportation is one of logistics activities when developing logistic activity includes management of transportation that will help boost the economic performance (e.g. export). Logistic development can help increase ASEAN community engagement among members which is good for the overall economy.

Because of Covid19 pandemic, logistics was redesigned, the border was closed, flights got canceled. Tourism and aviation businesses stop their business in Thailand. In order to survive in this crisis business needs to adjust their logistics plan and adapt to the new normal, because logistics is one of the key success factors without logistic business will not be able to trade across countries.

Reaction essay class10

Post Covid-19 CLMV

Covid-19 hit the global economy significantly, Asia export shows negative trends global growth went down to recession. For the CLMV economy we can view it as an opportunity to grow inside all about each country's resources e.g. urbanization.

Before Covid-19 situation Laos was a country with various business opportunities, because of its rich resources, from construction, tourism, energy, retail, logistics to beauty. Vietnam is also a country full of business opportunities because Vietnam has the highest number of economic zones. Thailand has an advantage to export petroleum products to CLMV, while Myanmar and Indonesia have advantages in natural gas. Cambodia policy is geared towards organic farming and has a rich ground and appropriate temperature for agricultural production of rice and mill industry. Myanmar, after allowing the country to be more open to trading and foreign investments, many investors have been interested in Myanmar. CLMV's economy is now reeling from the Covid-19 aftermath. The manufacturing business weakened at the fastest pace on record, unused orders and business all sank at record rates, in the midst of suspended business operations as a result of the pandemic. Agriculture exports are suffering from falling foreign demand, whereas the tourism division is being shaken by the collapse of airline business.

Looking beyond Covid-19 there is still some opportunities because Within the ASEAN region (632.3 million persons), it can be seen from the statistic that Singapore, Thailand and Vietnam were now defined as having an aging population where 10% of the total

population is now over 60 years old, So after covid-19 (2022 and so on) we look for business opportunities benefiting from an aging society for example medical equipment for the home is the primary opportunity within the senior care industry especially when everyday tasks like bathing and eating.

In my opinion CLMV's economy is dependable on tourism but because of the covid-19 we may have to shift our way of tourism and focus more on domestic tourism encourage people in their own country to travel and explore more in their country rather than traveling abroad, It is time when we use our country resource to the most benefit after the situation.